

# PLENTY VALLEY INTRA LIMITED

(Formerly : PLENTY VALLEY TIMBER & COFFEE LTD.)

<b>DIRECTORS</b>	:	C. K. Dhanuka, <i>Chairman</i> P. J. Bhide R. K. Gupta R. Chandak R. V. Kejriwal Aarti B. Aggarwal Mrigank Dhanuka Aruna Dhanuka, <i>Managing Director</i>
<b>COMPANY SECRETARY</b>	:	A. K. Sarkar
<b>AUDITORS</b>	:	Dhandhanian & Associates <i>Chartered Accountants</i>
<b>SOLICITORS &amp; ADVOCATES</b>	:	Khaitan & Co.
<b>BANKERS</b>	:	State Bank of India La-Martiniere Branch Kolkata  HDFC Bank Central Plaza Branch Kolkata
<b>REGISTERED OFFICE</b>	:	DHUNSERI HOUSE 4A, Woodburn Park, Kolkata - 700 020 Phone : (033) 2280-1950 (5 Lines) Fax : (033) 2287 8995 E-mail : plentyvalleyintra@gmail.com Website : www.plentyvalleyintra.com
<b>REGISTRARS &amp; SHARE TRANSFER AGENTS</b>	:	Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, 2nd Floor, Kolkata- 700 001 Phone : (033) 2243-5029/5809 Fax : (033) 2248 4787 E-mail : mdpl@vsnl.com mdpl@yahoo.com

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**NOTICE**

NOTICE is hereby given that the 24th Annual General Meeting of PLENTY VALLEY INTRA LIMITED will be held on Wednesday, the 14th August, 2013 at 10.00 A.M. at the Registered Office of the Company at Dhunseri House, 4A, Woodburn Park, Kolkata-700 020 to transact the following business :-

**Ordinary Business**

1. To receive, consider and adopt the Directors' Report and Audited Accounts for the year ended 31st March, 2013 together with the Auditors' Report thereon.
2. To appoint a Director in place of Smt. Aarti B. Aggarwal who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Sri Ramesh Chandak who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Messrs Dhandhanias & Associates, Chartered Accountants, as the Auditors of the Company who shall hold office from conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

**Special Business**

5. To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

Resolved that subject to the provisions of the Companies Act, 1956 and subject to the approval of the members of the Company, Smt. Aruna Dhanuka be and is hereby re-appointed as Managing Director of the Company for a period of five years with effect from 1st May, 2013 to 30th April, 2018 without any remuneration as set out in the Agreement dated 20th May, 2013 entered into between the Company and Smt. Aruna Dhanuka.

THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM Tuesday, 6th August, 2013 to Wednesday, 14th August, 2013 (Both days inclusive)

Regd. Office :

DHUNSERI HOUSE,  
4A, Woodburn Park,  
Kolkata - 700 020

Dated : The 28th day of May, 2013

By Order of the Board

A. K. SARKAR

Company Secretary

**NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not be a member of the Company. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Members seeking any information with regard to the accounts are requested to write to the Company before Friday, 2nd August, 2013 so as to enable the management to keep the information ready at the meeting.
3. Members holding shares in physical forms are requested to notify any change in their addresses, bank particulars if any, direct to the Company's Registrars & Share Transfer Agent, (RTA), Messrs Maheshwari Datamatics Pvt. Ltd., 6, Mangoe Lane, Kolkata - 700 001 {Phone : (033) 2243-5029, 2243-5809}.
4. Members holding shares in Demat Form are requested to inform any change in their addresses, bank particulars etc. to their Depository Participants.
5. Members are requested to bring their copy of Annual Report to the meeting.

## PLENTY VALLEY INTRA LIMITED

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### NOTICE (Contd.)

6. Nomination facility is available to Shareholders on application to the Company or its Registrars.
7. **Details of Directors retiring by rotation and seeking re-appointment and details of Managing Director seeking re-appointment :-**

The same have been incorporated in the Report on Corporate Governance (In pursuance of Clause 49 of the Listing Agreement)

8. In terms of provisions of circular nos. 17/2011 and 18/2011, dated April 29, 2011 issued by the Ministry of Corporate Affairs ('MCA') the company will effect electronic delivery of all documents including the notice and explanatory statement of Annual General Meeting, audited financial statements, directors' report, auditors' report etc. in electronic form, to the email address which are previously registered with the Depository Participant (DP) as the shareholder's valid email address. The shareholders desirous of updating their email addresses are requested to do so immediately, which will be periodically downloaded from NSDL / CDSL and will be deemed to be the shareholder's registered email address for serving notices / documents including those covered under Section 219 of the Companies Act, 1956.

The Notice convening the AGM together with Explanatory Statement as well as the Annual Report for the Financial Year ended March, 2013 will be dispatched to the rest of the shareholders holding in physical form.

The Notice of AGM and the copies of audited financial statements, directors' report, auditors' report etc will also be displayed on the Company's website [www.plentyvalleyintra.com](http://www.plentyvalleyintra.com) and the other requirements of the aforesaid MCA circulars will be duly complied with.

Regd. Office :  
DHUNSERI HOUSE,  
4A, Woodburn Park,  
Kolkata - 700 020  
Dated : The 28th day of May, 2013

By Order of the Board  
A. K. SARKAR  
Company Secretary

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### Explanatory Statement

Pursuant to Section 173 of the Companies Act, 1956 in respect of Special Business :

#### Item No. 5

Re-appointment of Smt. Aruna Dhanuka as Managing Director of Plenty Valley Intra Limited.

Smt. Aruna Dhanuka was re-appointed Managing Director of Plenty Valley Intra Ltd. for a period of 5 years from 01-05-2013 to 30-04-2018 without any remuneration, perquisites and benefits vide Board Resolution dated 30th April, 2013 which was embodied in an Agreement dated 20th May, 2013 entered into between the Company and Smt. Aruna Dhanuka. She has been acting as Managing Director of the Company since 2003 without any remuneration, perquisites and benefits.

Apart from Smt. Aruna Dhanuka, Sri C. K. Dhanuka and Sri Mrigank Dhanuka are concerned with or interested in the aforesaid reappointment.

The Board recommend passing of the Ordinary Resolution for re-appointment of Smt. Aruna Dhanuka as Managing Director without payment of remuneration, perquisites and benefits as stated above.

PLENTY VALLEY INTRA LIMITED

**DIRECTORS' REPORT**

**TO THE SHAREHOLDERS**

Your Directors are pleased to submit the 24th Annual Report together with the Audited Accounts for the year ended 31st March, 2013.

	For the year ended 31-03-2013		For the year ended 31-03-2012	
	Rs.	Rs.	Rs.	Rs.
<b>FINANCIAL RESULTS</b>				
Profit / (Loss) before Depreciation & Taxation		35,43,879		(5,39,680)
Less :				
Depreciation	5,038		(8,397)	
Contingent Provision on Standard Assets	6,250		—	
Provision for Taxation	—		—	
Current Income Tax	—		—	
Deferred Tax Liability (Asset)	(3,046)		11,261	
Earlier Year Tax Adjustments	18,403	26,645	(1,25,796)	(1,22,932)
Profit / (Loss) after Taxation		35,17,234		(4,16,748)
Add :				
Balance brought forward from previous year		8,48,25,299		8,52,42,047
Items Pertaining to Previous Year		—		—
Available for appropriation		8,83,42,533		8,48,25,299
The Directors recommend this amount to be appropriated as under :				
Transferred to NBFC Reserve Fund		7,03,447		—
Balance carried to Balance Sheet		8,76,39,086		—
		8,83,42,533		8,48,25,299

**WORKING RESULTS**

The performance of the Company for the year ending on 31st March, 2013 was better than that of last year, but the growth of the current year is uncertain because of discouraging condition of the economy. For the year ended 31st March, 2013 the Company's Profit After Taxation is Rs. 35,17,234/- compared to a loss of Rs. 4,16,748/- last year.

**DIVIDEND**

To conserve the resources the Board doesnot recommend any dividend for the year ended 31st March, 2013.

**DIRECTORS**

Smt. Aruna Dhanuka was re-appointed as Managing Director for 5 years commencing from 01-05-2013 to 30-04-2018 without remuneration. The Shareholders' approval is being sought for confirmation of her appointment.

Smt. Aarti B. Aggarwal and Sri Ramesh Chandak retire by rotation and being eligible offer themselves for re-appointment.

**DIRECTORS' RESPONSIBILITY STATEMENT**

In compliance with Section 217 (2AA) of the Companies Act, 1956 as amended by the Companies (Amendment) Act, 2000, the Directors of your Company confirm :

that the applicable Accounting Standards have been followed in the preparation of final accounts and that no material departures have been made from the same;

that such accounting policies have been selected and applied consistently and such judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit of the Company for the year ended on that date ;

## PLENTY VALLEY INTRA LIMITED

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### **DIRECTORS' REPORT (Contd.)**

that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;

that the annual accounts have been prepared on a going concern basis.

### **NBFC RESERVE FUND**

A sum of Rs. 7,03,447/- has been transferred to NBFC Reserve Fund from the current years profit. The total balance of the fund stood at Rs. 3,03,60,567/- as on 31st March, 2013.

### **R.B.I. DIRECTIVE TO NBFCs**

The Company did not invite or accept any deposit from the public during the year ended 31st March, 2013 nor has any intention to invite/accept any such deposit during the current financial year commencing on 1st April, 2013.

### **PARTICULARS OF EMPLOYEES**

During the year there was no employee drawing remuneration beyond the limit prescribed under Section 217(2A) of the Companies Act, 1956.

### **PARTICULARS OF CONSERVATION OF ENERGY, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company, not being a manufacturing entity, has hardly any activity relating to conservation of energy and technology absorption. There was no foreign exchange earnings and outgo during the year under report.

### **AUDITORS**

Messrs Dhandhanias & Associates, Chartered Accountants, the Auditors of the Company, retire on the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. They have confirmed that their re-appointment, if made, will be in accordance with Sub-section (1B) of Section 224 of the Companies Act, 1956.

### **AUDITORS' REPORT**

No observations have been made by the Auditors in their Report on the Accounts which require any comment of the Board.

### **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has adequate Internal Control System commensurate with its size and nature of business. The system is reviewed by the Audit Committee.

### **MANAGEMENT DISCUSSION AND ANALYSIS**

Management Discussion and Analysis is mentioned in point no. 9 of the Corporate Governance Report.

### **CORPORATE GOVERNANCE REPORT**

Report on Corporate Governance pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges is annexed to and forms part of this report.

### **ACKNOWLEDGEMENT**

The Board wish to acknowledge with thanks the support extended by the employees and shareholders of the Company.

Place : Kolkata

Dated : The 28th day of May, 2013

For and on behalf of the Board of Directors

C. K. DHANUKA

*Chairman*

**CORPORATE GOVERNANCE REPORT**

**1. COMPANY'S PHILOSOPHY**

The Company aims at conducting its business efficiently by adopting high standard of Corporate Governance. To achieve this the Company ensures regular compliance with the requirements of laws, rules and regulations applicable to the Company.

**2. BOARD OF DIRECTORS**

The Company's Board of Directors comprises of 8 Directors, one of whom is Managing Director. Out of the remaining 7 Non-Executive Directors, 5 are Independent Directors. The Chairman of the Board is Non-Executive Promoter Director. The number of Independent Directors is more than half of the total strength of the Board and none of them fall under any of the criteria as stipulated vide Clause 49.1.A(iii) of the Listing Agreement. Among the other members of the Board Smt. Aruna Dhanuka, Managing Director is related to Sri C. K. Dhanuka, Chairman and Sri Mrigank Dhanuka, Director who joined the Board on 24th May, 2012 as Additional Director which was confirmed at the Annual General Meeting held on 14th August, 2012. All the Directors are above 21 years of age.

During the year 4 meetings of the Board of Directors were held. The composition of the Board and the attendance at the Board Meetings held during the year under review and last Annual General Meeting and also number of other Directorship, Committee Membership and Chairmanship are given below :

Sl. No.	Name of Director	Category of Directorship	No. of Board Meeting Attended	Last AGM attended	No. of other Directorship in Public Ltd. Companies*	No. of Committee Membership**	No. of Committee Chairmanship**
1.	Sri C. K. Dhanuka	Chairman Non-Executive Promoter	3	Yes	7	1	1
2.	Smt. Aruna Dhanuka	Mg. Director Promoter	4	Yes	4	—	—
3.	Sri P. J. Bhide	Independent Non-Executive	4	Yes	7	—	2
4.	Sri R. K. Gupta	Independent Non-Executive	4	Yes	—	—	—
5.	Sri Ramesh Chandak	Independent Non-Executive	4	Yes	2	—	—
6.	Sri Rajya Vardhan Kejriwal	Independent Non-Executive	3	No	1	—	—
7.	Smt. Aarti B. Aggarwal	Independent Non-Executive	4	No	—	—	—
8.	Sri Mrigank Dhanuka	Non-Executive Promoter	2	No	5	—	—

\* Excludes Directorship in Private Limited Companies, Foreign Companies, Companies under Section 25 of the Companies Act, 1956 and alternate Directorship.

\*\* Only Audit Committee and Shareholders' / Investors' Grievance Committee have been considered.

## PLENTY VALLEY INTRA LIMITED

During the year 4 meetings of the Board of Directors were held and the time gap between 2 Board Meetings was not more than 4 months. Attendance of the Directors at the Board Meetings held during the year 2012 - 2013 are noted below :-

Date of Meeting	Structure of the Board	Directors Present
24-05-2012	8	6
14-08-2012	8	7
09-11-2012	8	8
12-02-2013	8	7

3. Directors liable to retire by rotation are Smt. Aarti B. Aggarwal and Sri Ramesh Chandak. Both of them have offered themselves for re-appointment.

***Brief resume of Directors liable to retire by rotation and seeking confirmation for re-appointment are given below :-***

**a) Smt. Aarti B. Aggarwal**

Smt. Aarti B. Aggarwal is B. A. (Hons.) having about 15 years of experience in trade, commerce and investment. She is on the Board of several private companies. Other than our Company she does not hold Directorship in any other Public Limited Company.

Her knowledge and expertise will be very useful to the Company. She does not hold any share in the Company, whether in her own name or for other persons on beneficial basis, as on 31st March, 2013.

**b) Sri Ramesh Chandak**

Sri Ramesh Chandak is a Chartered Accountant having nearly 25 years of experience. His area of expertise is Taxation, Audit, Management Consultancy, Capital Structuring, Investment Advisory Services and Stock broking. He is associated with our Company since 2004. His specialized knowledge and expertise are of immense importance to the Company. Apart from Plenty Valley he holds Directorship in the following Public Companies :

Name of the Company	Chairman/Director of other Companies	Chairman/Member of Committees in which he is a Director	
		Chairman	Member
Trendz Finanz Ltd.	Director	Nil	Nil
Zeon Synthetics Ltd.	Director	Nil	Nil

Shares of the Company held by Sri Ramesh Chandak, on his own or for other persons on beneficial basis, as on 31st March, 2013;

Own - Nil

Beneficial Basis - Nil

**c) Re-appointment of Smt. Aruna Dhanuka as Managing Director**

Smt. Aruna Dhanuka is a Bachelor of Arts having about 20 years of Managerial experience. She was re-appointed as Managing Director with effect from 01-05-2013 for a period of 5 years. She has been a Director of this Company since 2003 and was first appointed as Managing Director with effect from 01-05-2003. Her business acumen and vast knowledge and expertise in the area of finance and investments have immensely benefited the Company.

Apart from Plenty Valley Intra Limited she holds Directorship in the following Public Limited Companies :

Name of the Company	Chairman/Director of other Companies	Chairman/Member of Committees of the Companies in which she is a Director	
		Chairman	Member
Mint Investments Limited	Managing Director	Nil	Nil
Naga Dhunseri Group Limited	Director	Nil	Nil
Dhunseri Investments Ltd.	Director	Nil	Nil
Trimplex Investments Limited	Director	Nil	Nil

She is Managing Director of Plenty Valley Intra Limited but she does not receive any remuneration, perquisites and benefits from the Company.

Shares of the Company held by Smt. Aruna Dhanuka in her own name as on 31-03-2013 : 100 Equity Shares of Rs. 10/- each of the paid up capital of the Company. She does not hold any share in the name of other persons on beneficial basis as on 31-03-2013.

**4. Code of Conduct**

The Company has formulated and implemented a code of conduct for all Board Members and Senior Management of the Company in compliance with Clause 49 of the Listing Agreement. All Board Members and Senior Management Personnel have affirmed compliance with the code on an annual basis.

**5. AUDIT COMMITTEE**

**i) Terms of Reference**

The terms of reference of the Audit Committee are wide enough covering the matters specified in Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956.

**ii) Composition**

The Committee comprises of 3 members, Sri P. J. Bhide, Chairman who is a practicing Chartered Accountant having vast experience in finance, taxation and audit. The second member is Sri R. K. Gupta who has immense business acumen. The third member Sri Ramesh Chandak is also a Chartered Accountant having 25 years experience in finance and investment advisory services.

**iii) Meetings**

The Committee met four times during the year and the time gap between two meetings was not more than four months. Details of the Committee Meetings held during 2012 - 13 are as under :



## PLENTY VALLEY INTRA LIMITED

Name of the Committee Member	Date of Committee Meetings			
	24-05-2012	14-08-2012	09-11-2012	12-02-2013
Sri P. J. Bhide	Yes	Yes	Yes	Yes
Sri R. K. Gupta	Yes	Yes	Yes	Yes
Sri Ramesh Chandak	Yes	Yes	Yes	Yes

Sri A. K. Sarkar, Company Secretary acts as Secretary to the Committee.

The Committee acts as a link between the Company's Management, auditors and the Board of Directors.

### 6. DIRECTORS' REMUNERATION :

The Non-Executive Directors are paid sitting fees for attending meetings of the Board of Directors and Audit Committee. The total fees paid to the Directors are as under :

Name of the Directors	Sitting Fees paid for attending Board Meetings (Rs.)	Sitting Fees paid for attending Committee Meetings (Rs.)
Sri C. K. Dhanuka	4,500	Nil
Smt. Aruna Dhanuka	Nil	Nil
Sri P. J. Bhide	6,000	6,000
Sri R. K. Gupta	6,000	6,000
Sri Ramesh Chandak	6,000	6,000
Smt. Aarti B. Aggarwal	6,000	Nil
Sri Rajya Vardhan Kejriwal	4,500	Nil
Sri Mrigank Dhanuka	3,000	Nil

Smt. Aruna Dhanuka, Managing Director of the Company is not drawing any remuneration from the Company since her appointment in the said post. She is also not paid Sitting Fees for attending Board Meetings. The Company does not have any scheme for Stock option/convertible instruments.

### ***Shares/Convertible Instruments held by Non-Executive Directors as on 31-03-2013 :***

Name of the Non-Executive Director	No. of Shares of the Company	Convertible Instruments
Sri C. K. Dhanuka	100	Nil
Sri P. J. Bhide	Nil	Nil
Sri R. K. Gupta	Nil	Nil
Sri Ramesh Chandak	Nil	Nil
Smt. Aarti B. Aggarwal	Nil	Nil
Sri Rajya Vardhan Kejriwal	Nil	Nil
Sri Mrigank Dhanuka	2000	Nil

**Note : The Company has no Convertible Instruments.**

### 7. SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE

The Shareholder'/Investors' Grievance Committee comprises of 3 Independent and Non-executive Directors. Sri R. K. Gupta is the Chairman and the other two members of the Committee are Sri Ramesh Chandak and Smt. Aarti B. Aggarwal.

The Committee met 14 times during the year under review on 16th April, 2012, 15th May, 2012, 2nd August, 2012, 30th August, 2012, 17th September, 2012, 15th October, 2012, 1st November, 2012, 15th November, 2012, 30th November, 2012, 14th December, 2012, 31st January, 2013, 7th February, 2013, 14th February, 2013 and 14th March, 2013. All the members attended all the meetings.

The terms of reference of this Committee inter alia include :

- To approve all transfer (including transmission, transposition, remat) requests received.
- To review action taken on shareholders' grievances and to advise if any further action to be taken.
- To oversee that correspondence with the shareholders are promptly dealt with by the Company Secretary and no cases were pending as on 31st March, 2013.
- To oversee performance of the Registrar and Share Transfer Agents of the Company.

Pursuant to new clause 47(f) of the Listing Agreement, the Company's email ID for Grievance Redressal purpose is [plentyvalleyintra@gmail.com](mailto:plentyvalleyintra@gmail.com) where complaint can be lodged by the investors.

● **Share Transfer System**

The Company's shares are listed in Calcutta Stock Exchange and Madras Stock Exchange in demat mode. During the year 63 Share Transfer Cases comprising of 22,100 shares were received for physical transfer. Requests received for dematerialisation of shares were promptly processed. As on 31.03.2013 total number of shares dematerialized were 27,800 (NSDL 24,900 and CDSL 2,900). There was no complaint pending as on 31.03.2013.

**Compliance Officer** - Sri A. K. Sarkar, Company Secretary

Address : 4A, Woodburn Park, 3rd Floor, Kolkata-700 020

Phone : (033) 2280 1950-54

Fax : (033) 2287 8995

email ID : [plentyvalleyintra@gmail.com](mailto:plentyvalleyintra@gmail.com)

Website : [www.plentyvalleyintra.com](http://www.plentyvalleyintra.com)

8. **REMUNERATION COMMITTEE**

The Remuneration Committee comprises of 3 Directors, Sri P. J. Bhide as Chairman and Sri R. K. Gupta and Sri Ramesh Chandak as Members. The Committee meets as and when required. During the year under review no remuneration committee meeting was held.

9. **MANAGEMENT DISCUSSION AND ANALYSIS**

**Industry Trend and Development**

Growth of the economy has been hindered due to various reasons. Unfavorable circumstances have led to deceleration of the industrial and financial growth of the Country. These factors have resulted in volatility of stock market. Of late some changes are in the offing and it is expected that the Country's economy may improve gradually.

**Opportunities and Threats**

The Company being a small sized NBFC, the business opportunities are very limited, but threats are plenty. Any tremor in the economy may have adverse impact on the Company's business and the Management has to be alert constantly to combat any challenge.

**Risk and Concern**

The business of Investment is exposed to a variety of risks, both internal and global. The Management is always concerned about various events taking place which may have a bearing on the Company's business.

**Outlook**

The investment climate of the Country may improve if the Government's economic policies are backed by favourable fiscal and monetary policies of Reserve Bank of India. The Management of the Company has to keep itself vigilant to face changes in market conditions.

## PLENTY VALLEY INTRA LIMITED

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### Internal Control System

The Internal Control System existing in the Company is constantly reviewed to achieve maximum efficiency.

### Cautionary Statement

Statements in this management discussion and analysis describing the Company's objectives and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry - global or domestic or both, significant changes in political and economic environment in India.

### 10. CEO/CFO Certification

The Managing Director of the Company being the Chief Executive Officer (CEO) and Mr. Ayush Beriwal, Chief Financial Officer (CFO) of the Company have certified to the Board the particulars required under Clause 49V of the Listing Agreement.

The appointment of CFO has been duly made on the recommendation of the Audit Committee.

### 11. GENERAL BODY MEETINGS

The last three Annual General Meetings were held as under :

Annual General Meeting (AGM) Year	Date	Time	Venue
2011-2012	14-08-2012	10.00 A.M.	Dhunseri House 4A, Woodburn Park Kolkata - 700 020
2010-2011	09-08-2011	10.00 A.M.	- Do -
2009-2010	03-09-2010	10.00 A.M.	- Do -

Note : i) No special resolutions were passed in any of the above 3 Annual General Meetings.

ii) No resolution was required to be passed through Postal Ballot in any of these years. No resolution is proposed to be passed through postal ballot in the current year as envisaged at present.

iii) No Extra-ordinary General Meeting was held during the year under report.

### 12. DISCLOSURE

i) The financial statements are prepared following the Accounting Standards and there are no deviation from the standards in general.

ii) There are no materially significant related party transactions, ie. transactions of the Company of material nature, with its Promoters, Directors or the Management, their relatives or subsidiaries etc. that may have potential conflict with the interests of the Company at large :

There are no significant transactions with related parties, which may have a potential conflict with the interests of the Company. Details of transactions with related parties are given in Notes on Accounts under serial no. 25.

iii) Details of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority or any matter related to Capital Markets, during the last three years :

There were no significant instances of non-compliance of any matter related to the capital markets during the last three years.

iv) The Company has complied with all the mandatory and non-mandatory requirements of the revised Clause 49 of the Listing Agreement.

**13. SUBSIDIARY COMPANY**

The Company does not have any subsidiary.

**14. MEANS OF COMMUNICATION**

The unaudited quarterly / half yearly and audited annual results are regularly published in a leading English Daily Newspaper (Business Standard) and a Bengali Daily (Arthik Lipi/Dainik Lipi) whereas the printed Annual Report containing audited statement of accounts and notice convening the Annual General Meeting are mailed to the shareholder and are also available in the Company's Website : [www.plentyvalleyintra.com](http://www.plentyvalleyintra.com)

**15. GENERAL SHAREHOLDER INFORMATION**

**a. Annual General Meeting**

24th AGM to be held on Wednesday, 14th August, 2013 at 10.00 a.m. at Dhunseri House, 4A, Woodburn Park, Kolkata-700 020.

**b. Book Closure**

The Register of Members and Share Transfer Register will remain closed from Tuesday, 6th August, 2013 to Wednesday, 14th August, 2013 (both days inclusive).

**c. Financial calendar (Tentative)**

Adoption of Quarterly / Annual Report	Adoption on or before
1st quarter ending 30th June, 2013	14th August, 2013
Half year ending 30th September, 2013	14th November, 2013
3rd quarter ending 31st December, 2013	14th February, 2014
Year Ending 31st March, 2014	30th May, 2014

**d. Registered Office :**

Dhunseri House, 4A, Woodburn Park, Kolkata-700 020 Phone : (033) 2280 1950 (5 lines)  
Fax : (033) 2287 8995.

**e. Listing of Equity Shares :**

a. The Calcutta Stock Exchange (Stock Code No. 10026146)

7, Lyons Range, Kolkata-700 001

b. Madras Stock Exchange (Stock Code-PVT)

Exchange Building, Post Box No. 183

11, Second Line Beach, Chennai-600 001

Annual Listing Fees have been paid upto the year ending on 31st March, 2014 to both the Exchanges.

**f. Demat ISIN Number for NSDL & CDSL :**

INE No. : 625E01018

PLENTY VALLEY INTRA LIMITED

**g. Stock Market Price data for the year 2012-2013**

Month	Calcutta Stock Exchange		Madras Stock Exchange	
	High Price	Low Price	High Price	Low Price
April - 2012	—	—	—	—
May - 2012	—	—	—	—
June - 2012	—	—	—	—
July - 2012	—	—	—	—
August - 2012	—	—	—	—
September - 2012	—	—	—	—
October - 2012	—	—	—	—
November - 2012	—	—	—	—
December - 2012	—	—	—	—
January - 2013	—	—	—	—
February - 2013	—	—	—	—
March - 2013	—	—	—	—

There was no trading during the financial year under review. The last closing price of the share was Rs. 11.50 as reported by the Calcutta Stock Exchange Ltd.

**h. Name and Address of the Registrar and Share Transfer Agent (RTA)**

Messrs Maheshwari Datamatics Pvt. Ltd.  
 6, Mangoe Lane, 2nd Floor  
 Kolkata-700 001  
 Phone : (033) 2243 5029/2243 5809  
 Fax : (033) 2248 4787  
 E-mail : mdpl@vsnl.com  
 mdpl@yahoo.com

**i. Address for Investors' Correspondence**

Shareholders can correspond at the Registered Office of the Company and/or Registrar and Share Transfer Agent.

**j. Shareholding Pattern as on 31st March, 2013**

Category	No. of Members	Number of Shares	% of holding
Promoter & Promoter Group	7	20,56,300	41.13
Public Institutions	2	900	0.02
<b>Non-Institutions</b>			
Bodies Corporate	51	84,000	1.68
Indian Public	12,449	28,58,700	57.17
Non-Resident Individual	1	100	0.00
	<b>12,510</b>	<b>50,00,000</b>	<b>100.00</b>

**k. Distribution of Shares as on 31st March, 2013**

Share Holding	Shareholders' Number	Percentage of Shareholders	No. of Shares	Percentage of Shares
1 to 500	11624	92.92	1835600	36.71
501 to 1000	673	5.38	505834	10.12
1001 to 2000	136	1.09	200166	4.00
2001 to 3000	36	0.29	85900	1.72
3001 to 4000	14	0.11	48200	0.96
4001 to 5000	9	0.07	41550	0.83
5001 to 10000	11	0.09	73950	1.48
10001 and above	7	0.05	2208800	44.18
<b>Grand Total</b>	<b>12510</b>	<b>100.00</b>	<b>5000000</b>	<b>100.00</b>

**l. Summary report of Shareholding as on 31st March, 2013**

Particulars	Shareholders		No. of Shares	% of Share Holding
	No.	%		
Physical	11076	88.54	2275500	45.51
NSDL	1090	8.71	2576980	51.54
CDSL	344	2.75	147520	2.95
<b>Total</b>	<b>12510</b>	<b>100.00</b>	<b>5000000</b>	<b>100.00</b>

**16. COMPLIANCE CERTIFICATE**

The Company has obtained Compliance Certificate from CS A. K. Labh, Practising Company Secretary of M/s. A. K. Labh & Co., Company Secretaries regarding compliance of conditions on Corporate Governance and the same is attached to this report.

Place : Kolkata

Dated : The 28th day of May, 2013

For and on behalf of the Board of Directors

C. K. DHANUKA

*Chairman*

PLENTY VALLEY INTRA LIMITED

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**DECLARATION OF MANAGING DIRECTOR ON THE COMPANY'S CODE OF CONDUCT**

In terms of Clause 49 of the Listing Agreement, I hereby confirm that all the Board Members and Senior Management Personnel of the Company have made compliance with the Code of Conduct of the Company in respect of the financial year ended 31st March, 2013.

Place : Kolkata  
Dated : The 28th day of May, 2013

**ARUNA DHANUKA**  
Managing Director

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**CERTIFICATE ON CORPORATE GOVERNANCE**

**TO  
THE MEMBERS OF  
PLENTY VALLEY INTRA LIMITED**

We have examined the compliance of conditions of Corporate Governance by **M/s. Plenty Valley Intra Limited** for the year ended 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement with the stock exchanges and as amended by the SEBI vide its Circular dated 9th October, 2004 and as implemented by the Company for the year under report.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievance was pending for a period exceeding one month against the Company as per the records maintained by the Company as well as by the share transfer agent.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Kolkata  
Dated : The 28th day of May, 2013

For A. K. LABH & CO.  
*Company Secretaries*  
CS A. K. LABH  
Proprietor  
CP - 3238

**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF  
PLENTY VALLEY INTRA LIMITED

**Report on the Financial Statements**

We have audited the accompanying financial statements of PLENTY VALLEY INTRA LIMITED, "Dhunseri House" 4A, Woodburn Park, Kolkata-700 020 as at 31st March, 2013, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



**INDEPENDENT AUDITORS' REPORT (Contd.)**

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that :
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

Place : Kolkata  
Dated : The 28th day of May, 2013

**SUNIL OSWAL, FCA, Partner**  
(Membership No. 071678)  
For and On behalf of  
**DHANDHANIA & ASSOCIATES**  
Firm Registration No. 316052E  
*Chartered Accountants*

**ANNEXURE TO INDEPENDENT AUDITORS' REPORT**

**Referred to in Paragraph 1 under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that :

- i. In respect of its fixed assets :
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situations of fixed assets.
  - (b) The fixed assets have been physically verified by the management at reasonable intervals, and as certified to us, no material discrepancy was noticed on such verification.
  - (c) In our opinion and according to the information and explanation given to us, no substantial part of the fixed assets has been disposed by the management during the year.
- ii. In respect of its inventories :
  - (a) The inventory of shares and securities held in dematerialized form are verified with the Demat Statement from time to time, and shares & securities which are in physical form are verified with physical certificate held by the company.
  - (b) In our opinion, the procedures of physical verification of inventory of shares and securities followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - (c) In our opinion and on the basis of our examination of the inventory records, the Company is maintaining proper records of inventory of shares and securities and no discrepancy was noticed on such physical verification.
- iii. In respect of the loans, secured or unsecured, granted and / or taken by the Company to and / or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 :
  - (a) The Company has not granted loan secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the Act. Therefore, the provisions of the sub-clauses (b), (c) & (d) of clause 4 (iii) of the Order are not applicable to the company.
  - (e) The Company has not taken unsecured loan from companies, firms or other parties listed in the register maintained under section 301 of the Act. Therefore, the provisions of the sub-clauses (f) & (g) of clause 4(iii) of the Order are not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of shares, fixed assets and sale of shares. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control system.
- v. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956 : In our opinion and according to the information and explanation given to us, the company, has not entered into any contract or arrangements referred to in Section 301 of the Act during the year. Hence, a comment under clause v (a) and v (b) of the Order is not applicable.
- vi. The Company has not accepted any deposit from public within the meaning of section 58A, 58AA or any other relevant provision of the Act and the rules framed there under.
- vii. In view of the adequacy of internal control systems commensurate with the size of the company and nature of its business, the company has no separate internal audit system.

**ANNEXURE TO INDEPENDENT AUDITORS' REPORT (Contd.)**

- viii. Maintenance of the cost records prescribed by Central Government of India under clause (d) of sub-section (1) of Section 209 of the Act is not applicable to the company.
- ix. In respect of statutory dues :
- (a) According to the information and explanations given to us and the records examined by us, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax and other material statutory dues applicable to it with appropriate authorities.
- (b) According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom Duty, Excise Duty, Cess and other undisputed statutory dues were outstanding, at the year end, for a period more than six months from the date they became payable.
- x. The Company has not incurred cash loss in the current financial year. However, it has incurred cash loss in the immediately preceding financial year.
- xi. According to the records of the Company examined by us and the information and explanations given to us, there are no dues payable to Banks and Financial Institutions as at the Balance Sheet date.
- xii. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. So paragraph 4(xii) of the Order is not applicable to the company.
- xiii. In our opinion, the company is neither a chit fund nor a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Order are not applicable to the company.
- xiv. The company has maintained proper records of transactions and contracts entered into for purchase and investment in shares and securities during the year and proper entries have been made therein timely. All the shares and securities have been held by the company in its own name.
- xv. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks and Financial Institutions during the year.
- xvi. In our opinion, and according to the information and explanations given to us, the Company has not availed any Term Loan during the year under audit. There is no outstanding term loan at the end of the year.
- xvii. On the basis of our overall examination of the Balance Sheet, the funds raised on short-term basis have not been used for long-term investments.
- xviii. During the year under audit, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- xix. The Company has not issued any debentures and hence clause 4 (XIX) of the Companies (Auditor's Report) Order 2004 is not applicable to the company.
- xx. The Company has not raised any money by public issues during the year. So the paragraph 4(xx) of the Order is not applicable to the Company.
- xxi. According to the information and explanations given to us, no fraud on or by the company has been reported during the year.

**SUNIL OSWAL, FCA, Partner**

(Membership No. 071678)

For and On behalf of

**DHANDHANIA & ASSOCIATES**

Firm Registration No. 316052E

*Chartered Accountants*

Place : Kolkata

Dated : The 28th day of May, 2013

PLENTY VALLEY INTRA LIMITED

**BALANCE SHEET**  
**AS AT 31ST MARCH, 2013**

(Amount in Rs.)

Sl No.	Particulars	Note No.	As at 31-03-2013	As at 31-03-2012
I.	<b>EQUITY AND LIABILITIES</b>			
	1) <b>Shareholder's Funds</b>			
	a) Share Capital	2	5,00,00,000	5,00,00,000
	b) Reserves and Surplus	3	13,52,96,153	13,17,78,919
	2) <b>Non Current Liabilities</b>			
	a) Long-Term Provisions	4	5,49,171	5,75,470
	3) <b>Current Liabilities</b>			
	a) Other Current Liabilities	5	84,837	77,329
	b) Short-Term Provisions	6	1,78,028	1,39,363
	<b>TOTAL OF EQUITY AND LIABILITIES</b>		18,61,08,189	18,25,71,081
II.	<b>ASSETS</b>			
	1) <b>Non-Current Assets</b>			
	a) Fixed Assets			
	i) Tangible Assets	7	7,557	12,595
	b) Non-Current Investments	8	14,78,71,264	6,28,73,984
	c) Deferred Tax Assets	9	87,182	84,136
	d) Trade Receivable	10	—	8,27,50,000
	e) Long-Term Loans and Advances	11	89,53,208	94,12,072
	2) <b>Current Assets</b>			
	a) Current Investments	12	75,00,500	34,00,240
	b) Inventories of Shares & Securities	13	1,94,64,246	1,95,39,355
	c) Trade Receivable	10	5,983	—
	d) Cash and Bank Balances	14	19,50,258	43,85,178
	e) Short-Term Loans and Advances	15	5,082	30,000
	f) Other Current Assets	16	2,62,909	83,521
	<b>TOTAL OF ASSETS</b>		18,61,08,189	18,25,71,081
	<b>Significant Accounting Policies</b>	1		

Notes referred to above form an integral part of the Balance Sheet  
As per Our Report of even date attached

**SUNIL OSWAL, FCA, Partner**  
(Membership No. 071678)  
For & On behalf of  
**DHANDHANIA & ASSOCIATES**  
Firm Registration No. 316052E  
Chartered Accountants  
Place : Kolkata  
Dated : The 28th day of May, 2013

A. K. SARKAR  
Company Secretary

For and on behalf of the Board of Directors  
C. K. DHANUKA *Chairman*  
P. J. BHIDE *Director*  
ARUNADHANUKA *Mg. Director*

PLENTY VALLEY INTRA LIMITED

**STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31ST MARCH, 2013**

(Amount in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2013	For the year ended 31st March, 2012
I.	Revenue from Operations	17	3,28,67,833	2,10,12,597
II.	Other Income	18	754	1,50,520
III.	Total Revenue (I+II)		3,28,68,587	2,11,63,117
IV.	<b>Expenses :</b>			
	Purchases of Stock-In-Trade		2,65,06,731	2,23,41,479
	Changes in Inventories of Finished Goods and Stock-in-Trade	19	75,109	(30,64,751)
	Employee Benefits Expense	20	10,84,264	9,87,207
	Depreciation and Amortization Expense	7	5,038	8,397
	Other Expenses	21	16,58,604	14,22,068
	Total Expenses		2,93,29,746	2,16,94,400
V.	Profit/(Loss) before Exceptional and Extraordinary items and Tax (III-IV)		35,38,841	(5,31,283)
VI.	Exceptional Items			
	Less : Contingent Provision on Standard Assets		6,250	—
VII.	Profit before Extraordinary Items and Tax (V-VI)		35,32,591	(5,31,283)
VIII.	Extraordinary Items		—	—
IX.	Profit before Tax (VII-VIII)		35,32,591	(5,31,283)
X.	Tax Expense :			
	1) Current Tax		—	—
	2) Deferred Tax	9	(3,046)	11,261
	3) Earlier Year Tax Adjustments		18,403	(1,25,796)
XI.	Profit/(Loss) for the period from Continuing Operations		35,17,234	(4,16,748)
XII.	Profit/(Loss) for the period		35,17,234	(4,16,748)
XIII.	Earnings per equity share :			
	1) Basic & Diluted		0.70	(0.08)
	<b>Significant Accounting Policies</b>	1		

Notes referred to above form an integral part of the Statement of Profit and Loss

As per Our Report of even date attached

**SUNIL OSWAL, FCA, Partner**

(Membership No. 071678)

For & On behalf of

**DHANDHANIA & ASSOCIATES**

Firm Registration No. 316052E

Chartered Accountants

Place : Kolkata

Dated : The 28th day of May, 2013

A. K. SARKAR  
Company Secretary

For and on behalf of the Board of Directors

C. K. DHANUKA *Chairman*

P. J. BHIDE *Director*

ARUNADHANUKA *Mg. Director*

PLENTY VALLEY INTRA LIMITED

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

(Amount in Rs.)

For the year ended 31st March	2012 - 2013		2011 - 2012	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before extraordinary items & tax	35,32,591		(5,31,283)	
Adjustments for :				
(Profit)/Loss on Sale of Investments	16,63,087		43,23,850	
Depreciation and amortisation	5,038		8,397	
<b>Operating Profit/(Loss) before Working Capital Changes</b>		52,00,716		38,00,964
Changes in working capital :				
Adjustment for (increase)/decrease in operating assets :				
Inventory	75,109		(30,64,751)	
Trade Receivable (Current)	(5,983)		21,90,261	
Current Loans & Advances	24,918		2,40,973	
Non-Current Loans & Advances	5,00,000		—	
Other Current Assets	(1,79,388)		24,099	
Other Non-Current Assets	8,27,50,000		—	
Adjustment for increase/(decrease) in operating Liabilities :				
Trade Payable - Current	—		(21,99,167)	
Other Current Liabilities	7,508		(10,904)	
Other Long-Term Liabilities	—		—	
Short-Term Provisions	38,665		6,780	
Long-Term Provisions	(26,299)		(25,185)	
		8,31,84,530		(28,37,894)
<b>Cash generated from Operations</b>		8,83,85,246		9,63,070
Net Income Tax (Paid)/Refund	(59,541)		(7,53,631)	
		(59,541)		(7,53,631)
<b>Net Cash from/(used in) Operating Activities (A)</b>		8,83,25,705		2,09,439
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Current Investments not considered as cash and cash equivalents :				
Purchase of Current Investments	(2,89,00,000)		(2,20,50,000)	
Proceeds from Sale of Current Investments	2,49,88,011		1,88,39,291	
Purchase of Fixed Assets	—		—	
Purchase of Long-Term Investments	(12,66,85,904)		(3,31,96,728)	
Proceeds from Sale of Non-Current Investments	3,98,37,266		3,94,61,756	
<b>Net Cash from/(used in) Investing Activities (B)</b>		(9,07,60,625)		30,54,319
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Un-paid Dividend	—		—	
<b>Net Cash from Financing Activities</b>		—		—
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		(24,34,920)		32,63,758
<b>Opening Balance of Cash &amp; Cash Equivalents</b>		43,85,178		11,21,420
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		19,50,258		43,85,178
<b>Cash &amp; Cash Equivalent comprise :</b>				
Cash-in-hand		5,00,000		5,00,000
Cheque-in-hand		73,726		24,953
Balances with Scheduled Banks :				
On Current Accounts		13,76,532		38,60,225
		19,50,258		43,85,178

Notes : 1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 (revised) issued by the Institute of Chartered Accountants of India.

2) Previous year figures have been re-grouped and re-arranged wherever considered necessary.

3) This is the Cash Flow Statement referred to in our report of even date.

**AUDITORS' REPORT**

We have audited the attached Cash Flow Statement of Plenty Valley Intra Limited, derived from the Audited Financial Statements and the books and records maintained by the Company for the year ended 31st March, 2013 and found the same in agreement herewith.

**SUNIL OSWAL, FCA, Partner**

(Membership No. 071678)

For & On behalf of

**DHANDHANIA & ASSOCIATES**

Firm Registration No. 316052E

Chartered Accountants

Place : Kolkata

Dated : The 28th day of May, 2013

A. K. SARKAR  
Company Secretary

For and on behalf of the Board of Directors

C. K. DHANUKA *Chairman*

P. J. BHIDE *Director*

ARUNADHANUKA *Mg. Director*

## Notes annexed to and forming part of Financial Statements

### NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES

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**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual and prudent basis. These financial statements have been prepared to comply, in all material aspects, with the applicable Accounting Standards notified under Section 211 (3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 1956.

The Company follows the prudential norms issued by Reserve Bank of India (as amended) for asset classification, income recognition and provisioning for bad and doubtful debts in respect of loans granted/ investments made by it.

**b) FIXED ASSETS**

Fixed Assets are stated at cost less accumulated depreciation. Cost includes expenditure incurred in the acquisition and Construction/Installation and other related expenses.

**c) DEPRECIATION**

Depreciation has been provided on written down value method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

**d) INVESTMENTS**

Long Term Investments are stated at cost. Diminutions in value thereof as determined which are not temporary in nature are adjusted therefrom and charged to revenue. The cost is computed on FIFO basis.

Current Investments are valued at cost or net realizable value, whichever is lower.

**e) INVENTORIES OF SHARES & SECURITIES**

Inventories of Shares & Securities are valued at cost or net realizable value, whichever is lower. The cost is computed on FIFO basis.

**f) USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**g) EMPLOYEE BENEFITS**

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Liabilities in respect of Defined Benefits plans namely retirement gratuities and encashment of unavailed leave are unfunded and calculated by an independent actuary at the year-end and provided for. Actuarial gains/ losses are recognised in the Statement of Profit and Loss.

**h) REVENUE RECOGNITION**

i) Profit / (Loss) on sale of investments is taken to the Statement of Profit and Loss and is being accounted for as and when the delivery is affected.

ii) Dividend income is accounted for as and when right to receive dividend is established.

iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

**i) TAXES ON INCOME**

i) Current Tax is determined in accordance with the provision of Income Tax Act, 1961.

ii) Deferred Tax has been recognised for all timing differences, subject to consideration of prudence in respect of Deferred Tax Assets.

iii) Tax credit is recognised in respect of Minimum Alternate Tax (MAT) as per the provisions of Section 115JAA of the Income Tax Act, 1961 based on the convincing evidence that the Company will pay normal Income Tax within statutory time frame and is reviewed at each Balance Sheet date.

PLENTY VALLEY INTRA LIMITED

**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

Note No.	<u>As at 31-03-2013</u>	<u>As at 31-03-2012</u>
(Amount in Rs.)		
<b>2. Share Capital</b>		
<b>Authorised</b>		
50,00,000 (PY 50,00,000) Equity Shares of Rs. 10/- each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
<b>Issued, Subscribed &amp; Paid-up</b>		
50,00,000 (PY 50,00,000) Equity Shares of Rs. 10/- each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
	<u>5,00,00,000</u>	<u>5,00,00,000</u>

During the period of five years immediately preceding the date of the Balance Sheet the Company has not issued any shares without consideration being received in cash.

**Term / Right attached to equity shares**

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share held and dividend proposed by the Board of Directors subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

	<u>As at 31-03-2013</u>	<u>As at 31-03-2012</u>
<b>Reconciliation of the number of shares outstanding</b>		
Number of shares at the beginning	50,00,000	50,00,000
Add : Shares issued during the year	—	—
Number of shares at the closing	<u>50,00,000</u>	<u>50,00,000</u>

**Details of more than 5% Shares held by the Shareholder's :**

Sl. No.	Name of the shareholder's	2012-2013		2011-2012	
		Total No. of shares	Holding (%)	Total No. of shares	Holding (%)
1.	M/s. Naga Dhunseri Group Ltd.	20,00,000	40%	20,00,000	40%



PLENTY VALLEY INTRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note No.	<u>As at 31-03-2013</u>	(Amount in Rs.) <u>As at 31-03-2012</u>
<b>3 Reserves &amp; Surplus</b>		
<b>General Reserve</b>		
As per last Account	1,80,00,000	1,80,00,000
Add : Transferred from the Statement of Profit & Loss	—	—
	<u>1,80,00,000</u>	<u>1,80,00,000</u>
<b>NBFC Reserve</b>		
As per last Account	2,89,53,620	2,89,53,620
Add : Transferred from the Statement of Profit & Loss	7,03,447	—
	<u>2,96,57,067</u>	<u>2,89,53,620</u>
<b>Surplus</b>		
Balance in beginning	8,48,25,299	8,52,42,047
Add : Net Profit / (Loss) after tax transferred from the Statement of Profit and Loss	35,17,234	(4,16,748)
<b>SURPLUS AVAILABLE FOR APPROPRIATION</b>		
Appropriations :		
Transferred to NBFC Reserve Fund	7,03,447	—
Transferred to General Reserve	—	—
Balance in closing	<u>8,76,39,086</u>	<u>8,48,25,299</u>
Total	<u>13,52,96,153</u>	<u>13,17,78,919</u>
<b>4 Long-Term Provisions</b>		
Provision for Taxation	4,00,000	4,00,000
Provision for Fringe Benefit Tax	33,200	33,200
Provision for Gratuity	62,854	61,326
Provision for Leave Encashment	53,117	80,944
	<u>5,49,171</u>	<u>5,75,470</u>

PLENTY VALLEY INTRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note No.		(Amount in Rs.)	
		As at 31-03-2013	As at 31-03-2012
5	<b>Other Current Liabilities</b>		
	TDS Payable	8,060	—
	Liabilities for Expenses	76,777	77,329
		<u>84,837</u>	<u>77,329</u>
6	<b>Short-Term Provisions</b>		
	Provision for Gratuity	1,01,605	87,290
	Provision for Leave Encashment	70,173	52,073
	Provision for Standard Assets	6,250	—
		<u>1,78,028</u>	<u>1,39,363</u>

7 **Tangible Assets**

Particulars	Original Cost				Depreciation				Net Book Value	
	As at 01-04-2012	Additions During the period	Deduct-ions/ Retirement during the period	As at 31-03-2013	As at 01-04-2012	For the period	Deduct-ions/ Retirement during the period	As at 31-03-2013	As at 31-03-2013	As at 31-03-2012
Computer (with Printer)	1,24,176	—	—	1,24,176	1,11,581	5,038	—	1,16,619	7,557	12,595
Total	1,24,176	—	—	1,24,176	1,11,581	5,038	—	1,16,619	7,557	12,595
Previous Year	1,05,768	18,408	—	1,24,176	1,03,184	8,397	—	1,11,581	12,595	—

PLENTY VALLEY INTRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note No. (Amount in Rs.)

8 Non-Current Investments

Particulars	Face Value	Nos.	As on 31-03-2013	Nos.	As on 31-03-2012
<b>Trade Investments (Quoted)</b>					
<b>Investments in Equity Instruments</b>					
Godrej Properties Ltd.	10	3,000	17,72,953	—	—
Karur Vysya Bank Ltd.	10	10,000	49,70,094	—	—
Mahindra & Mahindra Financial Services Ltd.	10	—	—	1,024	6,24,514
Motherson Sumi Systems Ltd.	1	—	—	60,811	1,32,42,672
SML Isuzu Ltd.	10	15,423	59,93,147	10,323	39,87,185
Sundram Fasteners Ltd.	1	—	—	1,90,477	1,19,47,198
Sun Pharma Advance Research Co. Ltd.	1	1,47,500	1,65,94,139	—	—
Torrent Pharmaceuticals Ltd.	5	9,282	55,08,274	3,195	17,86,255
<b>Aggregate of Equity Investments (Quoted)</b>		—	<b>3,48,38,607</b>	—	<b>3,15,87,824</b>
<b>Trade Investments (Unquoted)</b>					
<b>Preference Shares</b>					
Network 18 Media & Investments Ltd.	150	420	63,000	420	63,000
<b>Aggregate of Preference Investments (Unquoted)</b>		—	<b>63,000</b>	—	<b>63,000</b>
<b>Aggregate of Trade Investments</b>		—	<b>3,49,01,607</b>	—	<b>3,16,50,824</b>
<b>Others (Associates) Quoted</b>					
Dhunseri Investments Ltd.	10	3,83,270	1,58,39,509	3,83,270	1,58,39,509
Dhunseri Petrochem & Tea Ltd.	10	15,30,455	9,71,30,148	7,66,540	1,53,83,651
<b>Aggregate of Other Investments</b>			<b>11,29,69,657</b>		<b>3,12,23,160</b>
<b>Aggregate of Book Value</b>					
Quoted Investments			14,78,08,264		6,28,10,984
Unquoted Investments			63,000		63,000
			<b>14,78,71,264</b>		<b>6,28,73,984</b>
<b>Aggregate of Market Value</b>					
Quoted Investments			18,92,57,700		13,74,49,999
Unquoted Investments			63,000		63,000
			<b>18,93,20,700</b>		<b>13,75,12,999</b>

PLENTY VALLEY INTRA LIMITED

**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

Note No.	(Amount in Rs.)		
	<u>As at 31-03-2013</u>	<u>Charge/(Release) During the Year</u>	<u>As at 31-03-2012</u>
<b>9</b>	<b>Deferred Tax</b>		
	On Written Down Value of Fixed Assets	1,155	(2,888)
	On Provision for Gratuity	4,896	45,922
	On Provision for Earned Leave	(3,005)	41,102
	<u>Deferred Tax Assets/(Liabilities) :</u>	<u>3,046</u>	<u>84,136</u>
	(1,733)		
	50,818		
	38,097		
	87,182		
<b>10</b>	<b>Trade Receivables</b>		
	(Unsecured and Considered good by the Management)		
	Debt Outstanding for a Period Exceeding Six Months		
	—		8,27,50,000
	—		8,27,50,000
	Other Debts (Upto Six Months)		
	5,983		—
	<u>5,983</u>		<u>8,27,50,000</u>
<b>11</b>	<b>Long-Term Loans &amp; Advances</b>		
	(Unsecured and Considered good by the Management)		
	Security Deposits		
	45,500		45,500
	Loans to Bodies Corporate		
	25,00,000		30,00,000
	Advance to Staffs		
	—		—
	Advances for Income Tax		
	64,07,708		63,66,572
	<u>89,53,208</u>		<u>94,12,072</u>

**12 Current Investments**

Particulars	Nos.	As at 31-03-2013	Nos.	As at 31-03-2012
<b>Other Investments</b>				
<b>Investments in Mutual Funds</b>				
HDFC - Cash Management Fund-SVG-Plan-GR	1,40,315.429	30,00,000	1,40,315.429	30,00,000
DSP Black Rock Money Management Fund-RG	—	—	275.457	4,00,240
HDFC Cash Treasury Advantage Plan-RG	20,283.440	5,00,500	—	—
SBI-SHF-Ultra Short Term Fund-Retail-Growth	2,802.515	40,00,000	—	—
<b>TOTAL</b>		<b>75,00,500</b>		<b>34,00,240</b>
<b>Aggregate of Market Value of Current Investments</b>				
Repurchase Value of Units of Mutual Funds		81,61,750	—	35,46,174
<b>TOTAL</b>		<b>81,61,750</b>		<b>35,46,174</b>

PLENTY VALLEY INTRA LIMITED

**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

Note No. (Amount in Rs.)

**13 Inventories**

(As valued and certified by the management)

Particulars	Nos.	As at 31-03-2013	Nos.	As at 31-03-2012
<b>Stock-in-Trade (Equity Shares) Quoted</b>				
Gujarat Fluorochemicals Ltd.	37,314	1,11,46,093	—	—
Honda SIEL Power Products Ltd.	16,025	63,65,931	—	—
ING Vysya Bank Ltd.	—	—	21,000	74,74,950
Ingersoll Rand (India) Ltd.	—	—	16,610	76,97,905
Rallis India Ltd.	16,917	19,52,222	—	—
Usha Martin Ltd.	—	—	1,42,000	43,66,500
<b>TOTAL</b>		<u>1,94,64,246</u>		<u>1,95,39,355</u>

	<u>As at 31-03-2013</u>	<u>As at 31-03-2012</u>
<b>14 Cash &amp; Bank Balances</b>		
Balances with Scheduled Banks :		
In Current Accounts	13,76,532	38,60,225
Cheque in Hand	73,726	24,953
Cash in Hand (As certified by the management)	<u>5,00,000</u>	<u>5,00,000</u>
	<u>19,50,258</u>	<u>43,85,178</u>
<b>15 Short-Term Loans &amp; Advances</b>		
(Unsecured and considered good by the management)		
Advance to Staffs	<u>5,082</u>	<u>30,000</u>
	<u>5,082</u>	<u>30,000</u>
<b>16 Other Current Assets</b>		
Accrued Interest (Net of TDS)	72,123	24,615
Pre-paid Expenses	1,90,136	58,256
Other Receivable	<u>650</u>	<u>650</u>
	<u>2,62,909</u>	<u>83,521</u>
Note No.	<u>For the Year Ended 31st March, 2013</u>	<u>For the Year Ended 31st March, 2012</u>
<b>17 REVENUE FROM OPERATIONS</b>		
Income from Operations		
Sale of Shares & Securities	2,60,81,393	2,01,60,960
Dividend Income	80,38,143	48,58,700
Interest Income on Loans and Advances	4,11,384	3,16,787
Profit/(Loss) on Sale of Investments	<u>(16,63,087)</u>	<u>(43,23,850)</u>
	<u>3,28,67,833</u>	<u>2,10,12,597</u>
Total Operating Income	<u>3,28,67,833</u>	<u>2,10,12,597</u>

PLENTY VALLEY INTRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note No.		(Amount in Rs.)	
		For the Year Ended 31st March, 2013	For the Year Ended 31st March, 2012
18	<b>OTHER INCOME</b>		
	Interest from Others	—	59,123
	Miscellaneous Receipts	754	91,397
		<u>754</u>	<u>1,50,520</u>
19	<b>Changes in Inventories of Finished Goods and Stock-in-Trade</b>		
	Opening Stock	1,95,39,355	1,64,74,604
	Closing Stock	1,94,64,246	1,95,39,355
	(Increase) / Decrease in Inventories	<u>75,109</u>	<u>(30,64,751)</u>
20	<b>Employee Benefit Expenses</b>		
	Salary, Ex-Gratia and Allowances	8,32,600	8,00,600
	Bonus	50,500	50,500
	Leave Salary	67,273	8,788
	Gratuity	15,843	13,807
	Staff Welfare Expenses	1,18,048	1,13,512
		<u>10,84,264</u>	<u>9,87,207</u>
21	<b>Other Expenses</b>		
	Telephone Charges	1,11,665	74,096
	Travelling Expenses	2,83,794	3,13,998
	Repairs and Maintenance	33,991	3,298
	Electricity Charges	87,920	65,042
	Professional Charges	1,81,465	1,26,689
	Rates & Taxes	4,350	4,350
	Licence Fees	1,94,304	1,90,920
	Payment to Auditors		
	- Audit Fees	15,000	15,000
	- In Other Capacity	12,500	15,000
	- On Account of Service Tax	<u>3,399</u>	<u>3,452</u>
	Security Transaction Tax on Investments	2,00,635	90,328
	Security Transaction Tax on Share Trading	45,544	53,645
	Miscellaneous Expenses	4,84,037	4,66,250
		<u>16,58,604</u>	<u>14,22,068</u>

PLENTY VALLEY INTRA LIMITED

**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

22 In the opinion of the Directors, the carrying values of the Trade & Non-Trade Investments both quoted & unquoted, held as long term investments, when compared against their quoted & fair values as applicable, have not suffered any permanent diminution.

23 The Company has incurred Profit / (Loss) on account of Sale of Investments as stated below :

(Amount in Rs.)

Particulars	2012-2013	2011-2012
Long Term Investments	(71,16,701)	17,36,776
Current Investments	54,53,614	(60,60,626)
Net (Loss)/Profit on Sale of Investment in Shares & Securities	(16,63,087)	(43,23,850)

**24 AUDITORS'REPORT**

Information pursuant to the provision of paragraphs 3 and 4D of Part II of Schedule VI of the Companies Act, 1956.

**Purchase, Sale and Stock of Shares and Securities Traded in :**

Shares & Securities in the Joint Stock Companies	2012-2013		2011-2012	
	Quantity (Units)	Value Rs.	Quantity (Units)	Value Rs.
Opening Stock	1,79,610	1,95,39,355	1,42,261	1,64,74,604
Purchase	1,85,256	2,65,06,731	1,90,610	2,23,41,479
Sales	2,94,610	2,60,81,393	1,53,261	2,01,60,960
Closing Stock	70,256	1,94,64,246	1,79,610	1,95,39,355

**25 RELATED PARTY DISCLOSURE UNDER ACCOUNTING STANDARD 18**

a) Name and nature of relationship of the Related Parties :

Related Party	Relationship
Dhunseri Petrochem & Tea Ltd.	Associate Company
Dhunseri Investments Ltd.	Do
Naga Dhunseri Group Ltd.	Do
Mint Investments Ltd.	Do
Trimplex Investments Ltd.	Do
Sew Bhagwan & Sons	Firm in which Key Managerial Personnel are interested
Mr. Chandra Kumar Dhanuka	Key Managerial Personnel
Mrs. Aruna Dhanuka	Do

**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

**b) Information about Related Party transaction :**

Particulars	Associate Companies		Key Managerial Personnel	
	2012-2013	2011-2012	2012-2013	2011-2012
<b>A) Transactions during the year :</b>				
<b>i) Sales &amp; other Operating Income</b>				
Dividend Received	73,66,135	39,28,517	—	—
Interest Received	—	6,148	—	—
<b>ii) Expenses</b>				
Sitting Fees	—	—	7,500	7,500
Hire Charges	37,080	36,408	—	—
Licence Fees	1,94,304	1,90,920	—	—
Reimbursement of Electricity Charges	87,920	65,042	—	—
Reimbursement of Expenses made	51,134	45,237	—	—
<b>B) Year end Balance</b>				
Sundry Debtors	—	8,27,50,000	—	—
<b>C) Loans and Advances</b>				
Mint Investments Limited :				
Given	—	10,00,000	—	—
Received Back	—	10,00,000	—	—

26 Particulars of Loans / Advances in its own shares by the listed Companies, their subsidiaries, associates etc., required to be disclosed in the annual accounts of the Company pursuant to Clause 32 of the Listing Agreement. The Company has not given Loans and Advances in the nature of Loan to the associate Companies during the year.

**27 Earning per Share has been computed as under :**

(Amount in Rs.)

Particulars	2012-2013	2011-2012
Net Profit for the period attributable to Equity Shareholders	35,17,234	(4,16,748)
Weighted Average No. of Equity Shares outstanding	50,00,000	50,00,000
Basic Earning per Share (Face Value Rs. 10/- each)	0.70	(0.08)

**28 Employee Benefits :**

The Company has adopted Accounting Standard 15 (revised 2005) on Employee Benefits with effect from 1st April, 2007 :



**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

**Defined Benefit Plan**

Reconciliation of Opening and Closing Balances of Defined Benefit obligation :

( Amount in Rs. )

Particulars	2012 - 2013		2011 - 2012	
	Gratuity Plan (Unfunded)	Leave Encashment (Unfunded)	Gratuity Plan (Unfunded)	Leave Encashment (Unfunded)
Defined benefit obligation at the beginning of the period	1,48,616	1,33,017	1,34,810	1,65,230
Current Service Cost	19,667	11,170	20,286	19,283
Interest Cost	11,889	10,641	11,796	14,458
Benefits Payments (-)	—	(77,000)	—	—
Actuarial (Gain)/Loss	(15,713)	45,462	(18,276)	(65,954)
Defined Benefit obligation at the year end	1,64,459	1,23,290	1,48,616	1,33,017
<b>Amounts recognized in the Balance Sheet</b>				
Present value of Defined Benefit as at 31st March, 2013	1,64,459	1,23,290	1,48,616	1,33,017
<b>Amount recognised in Statement of Profit &amp; Loss</b>				
Current Service Cost	19,667	11,170	20,286	19,283
Interest Cost	11,889	10,641	11,796	14,458
Actuarial (Gain)/Loss	(15,713)	45,462	(18,276)	(65,954)
Total Expenses recognized in Statement of Profit & Loss	15,843	67,273	13,806	(32,213)
<b>Actuarial Assumptions</b>	1994-96	1994-96	1994-96	1994-96
Mortality Table (LIC)	Ultimate	Ultimate	Ultimate	Ultimate
Discount Rate (per annum)	8.75%	8.75%	8.75%	8.75%
Expected Increase in Salary (per annum)	5.00%	5.00%	5.00%	5.00%

The present value of obligation for gratuity is determined based on actuarial valuation using the Projected Unit Credit Method. The estimates of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply & demand in the employment market.

- 29 Based on information from vendors / service providers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 disclosures as required under Section 22 of the said act are as follows:
- The Principal amount and the interest due thereon remaining unpaid to any supplier as at 31.03.2013 is Nil (Previous Year Nil);
  - No interest was paid by the Company in terms of Section 16 of MSMED Act during the year;
  - There was no interest for delay in making payment beyond the appointed day;
  - There is no interest accrued and remaining unpaid beyond the appointed day;
  - No interest is remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to Micro, Small and Medium Enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the aforesaid Act.;





**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)**

(Amount in Rs.)

5. Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :				
Category		Amount net of Provisions		
		Secured	Unsecured	Total
1.	Related Parties			
	(a) Subsidiaries	—	—	—
	(b) Companies in the same group	—	—	—
	(c) Other related parties	—	—	—
2.	Other than related parties	—	25,77,205.00	25,77,205
Total		—	25,77,205.00	25,77,205
6. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :				
Category		(Amount in Rs.)		
		Market Value/Break up or Fair Value or NAV	Book Value (Net of Provisions)	
1.	Related Parties			
	(a) Subsidiaries	—	—	
	(b) Companies in the same group			
	Quoted : Shares	15,52,80,803	11,29,69,657	
	: Debentures	—	—	
	Unquoted : Shares	—	—	
	(c) Other related parties			
	Quoted : Shares	—	—	
	Unquoted : Shares	—	—	
	: Units	—	—	
2.	Other than related parties			
	Quoted : Shares	5,34,41,143	5,43,02,853	
	Unquoted : Detachable Warrants	—	—	
	Unquoted : Preference Shares (At Cost)	63,000	63,000	
	Unquoted : Units	81,61,750	75,00,500	
Total		21,69,46,696	17,48,36,010	

PLENTY VALLEY INTRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS (Contd.)

7. Other Information :	
Particulars	Amount (Rs.)
(i) Gross Non-Performing Assets	
(a) Related parties	—
(b) Other than related parties	—
(ii) Net Non-Performing Assets	
(a) Related parties	—
(b) Other than related parties	—
(iii) Assets acquired in satisfaction of debt	—

31 Figures have been rounded off to the nearest rupee.

32 Previous Year's figures have been re-grouped/re-arranged wherever necessary.

Signatories to Notes '1 to 32'

**SUNIL OSWAL, FCA, Partner**  
(Membership No. 071678)  
For & On behalf of  
**DHANDHANIA & ASSOCIATES**  
Firm Registration No. 316052E  
*Chartered Accountants*  
Place : Kolkata  
Dated : The 28th day of May, 2013

A. K. SARKAR  
*Company Secretary*

For and on behalf of the Board of Directors  
C. K. DHANUKA *Chairman*  
P. J. BHIDE *Director*  
ARUNADHANUKA *Mg. Director*

**PLENTY VALLEY INTRA LIMITED**

Regd. Office : DHUNSERI HOUSE, 4A, WOODBURN PARK,  
KOLKATA-700 020

**PROXY**

DP. Id*	
Client Id*	
Regd. Folio No.	

\*Applicable if shares are held in electronic form.

I/We .....  
of ..... being a member/members of PLENTY VALLEY  
INTRA LIMITED hereby appoint .....  
of ..... or failing him.....  
of ..... or failing him.....  
of ..... as my/our proxy in my/our absence to attend and vote for me/us  
on my / our behalf at the 24TH ANNUAL GENERAL MEETING of the Company to be held on  
14th August, 2013 at 10-00 A.M. at "DHUNSERI HOUSE", 4A, Woodburn Park, Kolkata-700 020 and at  
any adjournment thereof.

AS WITNESS my/our hand this ..... day of.....2013  
Signed by the said .....

Re. 1/- Revenue Stamp
-----------------------------

CUT HERE

**PLENTY VALLEY INTRA LIMITED**

Regd. Office : DHUNSERI HOUSE, 4A, WOODBURN PARK,  
KOLKATA-700 020

**ATTENDANCE SLIP**

DP. Id*	
Client Id*	
Regd. Folio No.	

\*Applicable if shares are held in electronic form.

I/We hereby record my/our presence at the 24TH ANNUAL GENERAL MEETING of the Company held at  
"DHUNSERI HOUSE", 4A, Woodburn Park, Kolkata-700 020 on 14th August, 2013.

Name (s) .....

Signature(s) of Shareholders/Proxy attending the meeting .....

NOTES :

1. You are requested to sign and hand over this slip at the entrance.
2. Please bring your copy of Annual Report at the meeting.