

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2025/

12.02.2025

To,
BSE Limited
(Scrip Code: 533336)
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
(Symbol: DHUNINV)
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

This is further to our letter dated 3rd February, 2025, wherein we had intimated to stock exchanges the date of the Board Meeting for consideration of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2024.

The Board of Directors at their Meeting held today i.e., 12th February, 2025, have considered the following matters:

1. Approved and taken on record Unaudited Financial Results (Standalone and Consolidated) with Limited Review Report for the quarter and nine months ended 31st December, 2024 as reviewed by the Audit Committee. The same has been enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

2. Noted resignation of Mr. Mrigank Dhanuka (DIN-00005666) from the post of Non-Executive Non-Independent Director with effect from 12.02.2025. He has been appointed as an Advisor to the Board. The disclosures as required in the said matter under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure A**.

The Meeting of the Board of Directors commenced at 03:30 P.M. (IST) and concluded at 04:40 P.M. (IST).

This is for your kind information and record.

Thanking you.

Yours faithfully,
For **DHUNSERI INVESTMENTS LIMITED**

Nikita Gupta
Company Secretary & Compliance Officer

Encl: As above.

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

Annexure A

Name of the Director	Mr. Mrigank Dhanuka
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Mrigank Dhanuka (DIN-00005666) from the post of Non- Executive Non-Independent Director. Note: Pursuant to his aforesaid resignation, it is hereby informed that Mr. Mrigank Dhanuka has been appointed as an Advisor to the Board of the Company, as approved by the Board at its meeting held today, i.e., 12 th February, 2025.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	12 th February, 2025.
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Dhunseri Investments Limited for the quarter and nine months ended 31st December 2024

TO

THE BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dhunseri Investments Limited ("the Company"), for the quarter and nine months ended 31st December 2024, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mridula Agarwal

MRIDULA AGARWAL, FCA, PARTNER
(Membership No.306592)

For & On behalf of

U S AGARWAL & ASSOCIATES
Chartered Accountants

Firm Registration No. 314213E
UDIN 25306592BMNXFC9239

Place: Kolkata
Date: 12/02/2025

DHUNSERI INVESTMENTS LTD.

REGD. OFFICE: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(₹ in Lakhs)

SL No	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from operations						
	Dividend Income	35.27	1,033.88	57.92	1,073.74	1,268.44	1,290.38
	Net gain/(loss) on fair value changes	280.23	280.22	800.41	1,504.30	2,171.39	2,693.97
	Sale of Tea	17.78	120.95	83.70	199.97	386.00	703.83
	Total revenue from operations	333.28	1,435.05	942.03	2,778.01	3,825.83	4,688.18
	(b) Other income	5.27	0.64	-	5.91	0.91	6.98
	Total income (a + b)	338.55	1,435.69	942.03	2,783.92	3,826.74	4,695.16
2.	Expenses						
	Finance Cost	0.20	0.21	0.30	0.62	0.90	1.19
	Cost of materials consumed	31.61	87.17	184.00	149.76	395.06	411.61
	Changes in Inventories of finished goods	(33.79)	3.68	(209.69)	(27.85)	(259.56)	(14.76)
	Employee benefits expenses	42.71	49.90	38.46	136.02	88.30	131.82
	Depreciation and amortisation	12.73	11.93	8.91	36.21	16.16	25.09
	Other expenses	48.89	63.87	76.71	221.26	192.94	260.66
	Total Expenses	102.35	216.76	98.69	516.02	433.80	815.61
3.	Profit/(loss) before tax and exceptional items	236.20	1,218.93	843.34	2,267.90	3,392.94	3,879.55
	Exceptional items	39.89	-	-	39.89	-	-
	Profit/(loss) before tax	276.09	1,218.93	843.34	2,307.79	3,392.94	3,879.55
4.	Tax expenses						
	(a) Current Tax	(15.00)	320.08	7.60	357.00	356.60	405.00
	(b) Deferred Tax	64.05	25.61	111.72	147.40	226.40	214.67
	(c) Earlier year Tax	-	-	(4.98)	-	(4.98)	(4.98)
	Total tax expenses	49.05	345.69	114.34	504.40	578.02	614.69
5.	Profit after Tax	227.04	873.24	729.00	1,803.39	2,814.92	3,264.86
6.	Other Comprehensive Income,						
	Items that will not be reclassified to Profit & Loss						
	(i) Equity instruments through other comprehensive income - net gain/(loss) on disposal and change in fair value	(375.51)	1,423.35	2,391.95	4,034.50	6,491.55	7,957.33
	(ii) Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	(2.95)
	(iii) Income Tax effect on above items	268.83	(702.59)	(360.24)	(869.40)	(965.89)	(1,051.84)
	Total Other Comprehensive Income	(106.68)	720.76	2,031.71	3,165.10	5,525.66	6,902.54
7.	Total Comprehensive income for the Year	120.36	1,594.00	2,760.71	4,968.49	8,340.58	10,167.40
8.	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
9.	Earnings per share (on ₹ 10/- each) (not annualised):						
	Basic (in ₹)	3.72	14.32	11.96	29.58	46.17	53.55
	Diluted (in ₹)	3.72	14.32	11.96	29.58	46.17	53.55



NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS

(1) STANDALONE SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue:						
Treasury Operations	319.47	1,314.74	858.33	2,582.65	3,295.15	3,847.04
Tea	19.08	120.95	83.70	201.27	531.59	848.12
Total Segment Revenue	338.55	1,435.69	942.03	2,783.92	3,826.74	4,695.16
II. Segment Results:						
Treasury Operations	305.08	1,253.25	836.77	2,414.71	3,192.54	3,691.18
Tea	(28.79)	(34.11)	6.87	(106.30)	201.30	189.56
Total Segment Results	276.29	1,219.14	843.64	2,308.41	3,393.84	3,880.74
Finance Costs	0.20	0.21	0.30	0.62	0.90	1.19
Total Profit/(loss) before tax	276.09	1,218.93	843.34	2,307.79	3,392.94	3,879.55
III. Segment Assets						
Treasury Operations	46,421.77	46,950.10	39,854.44	46,421.77	39,854.44	41,236.73
Tea	4,972.38	4,985.24	5,237.32	4,972.38	5,237.32	5,116.78
Unallocable Corporate Assets	-	-	-	-	-	-
Total Segment Assets	51,394.15	51,935.34	45,091.76	51,394.15	45,091.76	46,353.51
IV. Segment Liabilities						
Treasury Operations	1,389.00	2,031.74	1,655.42	1,389.00	1,655.42	1,152.44
Tea	61.36	80.17	135.41	61.36	135.41	73.33
Total Segment Liabilities	1,450.36	2,111.91	1,790.83	1,450.36	1,790.83	1,225.77

- (2) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February, 2025. The Statutory Auditors have carried out limited review of the above results.
- (3) The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- (4) The Board of Directors in their meeting held on November 14, 2024 decided to sell entire holding of 48,09,595 shares of Dhunseri Tea & Industries Ltd, an associate company to Naga Dhunseri Group Ltd and purchase 30,78,759 shares of Dhunseri Ventures Ltd, (subsidiary company) from them. This was subsequently approved by shareholders of the company vide postal ballot on December 12, 2024. Aforesaid transactions are yet to be executed.
- (5) Exceptional item during the quarter and nine months ended December 31, 2024 represent gain amounting to Rs 39.89 lakhs arising on re-purchase and sale of Investment property
- (6) Nature of Capital Market in which the Company operates is such that the quarter & nine months ended results do not indicate the likely annual performance.
- (7) Net gains/(loss) on fair value change includes gain/(loss) on sale and changes in fair value of investments as at period end.
- (8) Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- (9) The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.



By order of the Board
For Dhunseri Investments Limited

(C. K. DHANUKA)
Chairman

DIN: 00005684

Place: Kolkata

Date: The 12th day of February, 2025

Independent Auditor's Review Report on the unaudited consolidated financial results of Dhunseri Investments Limited for the quarter and nine months ended 31st December 2024.

TO

THE BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Dhunseri Investments Limited ('the Parent Company'), for the quarter and nine months ended 31st December 2024 ('the Statement').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Ventures Limited and its Subsidiaries and Associates	Subsidiary
2	Dhunseri Tea and Industries Limited and its Subsidiaries	Associate
3	Dhunseri Overseas Private Limited	Associate

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. a) We did not review the interim consolidated financial statements of subsidiary company included in the statement whose interim financial results reflects total income of Rs. 16,901.74 lakh and Rs. 52,120.39 lakh, total net profit after tax of Rs.9,295.00 lakh and Rs. 23,040.16 lakh and total comprehensive income of Rs. 13,088.19 lakh and Rs 37,509.75 lakh for the quarter ended 31st December 2024 and for the period from 01st April 2024 and 31st December 2024 as considered in the statement.
- b) The Statement also includes the Group's share of net gain after tax of Rs. 2,290.30 lakh and total comprehensive gain of Rs. 2,525.33 lakh (before consolidation adjustments) for the quarter and nine months ended 31st December 2024 respectively as considered in the Statement, in respect of two associate, whose interim financial information has not been reviewed by us.
6. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
7. We draw attention to Note No. 2 of the Consolidated Financial Statements of the Dhunseri Ventures Limited, "Subsidiary" wherein the said Subsidiary has advanced a loan aggregating to Rs 2,250 lakh during the quarter ended 30 June 2024 to a company in which directors of the Subsidiary Company are interested. The said loan has been advanced without passing a special resolution by members of the Company in the general meeting as required by the Companies Act, 2013. The aforesaid loan along with the interest has been received back by the Subsidiary during the quarter ended 30th September 2024. The Statutory Auditors of Dhunseri Ventures Limited are unable to comment on the likely outcome of the above matter and its consequential impact on the Consolidated Financial Results of the Subsidiary, if any, as at and for the nine months period ended 31st December 2024.



Mridula Agarwal

MRIDULA AGARWAL, FCA, PARTNER
(Membership No.306592)
For & On behalf of
US AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 314213E
UDIN: 25306592BMNXFD7171

Place: Kolkata
Date: 12th February 2025

DHUNSERI INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

SL No	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	Interest Income	607.43	739.37	664.98	2,074.15	1,925.58	2,555.20
	Dividend Income	131.92	252.58	102.67	449.43	451.68	579.58
	Net gain/(loss)on fair value changes	2,701.31	3,907.25	3,577.46	12,468.99	9,148.87	11,248.69
	Rental income	22.16	22.16	21.95	66.48	65.85	88.02
	Sale of Products	10,271.55	11,073.93	2,939.24	32,511.66	7,090.36	32,042.23
	Forex Gain	112.52	-	-	113.51	-	-
	Export Incentives	13.18	10.90	-	33.83	-	5.87
	Total revenue from operations	13,860.07	16,006.19	7,306.30	47,718.05	18,682.34	46,519.59
	(b) Other income	3,380.22	1,349.11	1,171.90	6,197.89	3,777.40	5,022.00
	Total income (a + b)	17,240.29	17,355.30	8,478.20	53,915.94	22,459.74	51,541.59
2	Expenses						
	Finance costs	(847.67)	1,972.14	830.53	1,358.22	1,016.28	1,615.36
	Cost of materials consumed	5,425.20	7,478.99	2,201.61	20,900.56	3,452.83	11,343.00
	Purchase of Stock In Trade	2,742.77	-	14,284.12	2,742.77	14,284.12	14,284.12
	Changes in inventories of finished goods & stock in trade	(1,972.73)	(566.27)	(14,837.68)	(1,851.76)	(14,887.55)	(607.10)
	Employee benefit expenses	1,191.72	1,465.53	1,082.12	4,137.25	3,316.59	5,444.60
	Depreciation and amortisation	1,063.54	1,083.58	659.81	3,240.59	1,804.66	2,895.63
	Other expenses	1,787.46	1,956.70	1,769.49	5,797.02	3,760.69	5,301.37
	Total Expenses	9,390.29	13,390.67	5,990.00	36,324.65	12,747.62	40,276.98
3	Profit before share of net profits from equity accounted investees and tax	7,850.00	3,964.63	2,488.20	17,591.29	9,712.12	11,264.61
	Exceptional items	39.89	-	-	39.89		-
4	Profit before share of net profits from equity accounted investees and tax	7,889.89	3,964.63	2,488.20	17,631.18	9,712.12	11,264.61
	Share of profit/(loss) of equity accounted investee	2,668.46	9,201.17	(1,894.08)	15,505.12	5,826.52	4,901.48
5	Profit / (loss) before tax	10,558.35	13,165.80	594.12	33,136.30	15,538.64	16,166.09
6	Tax expenses						
	(a) Current Tax	1,439.93	1,411.99	362.03	3,605.04	3,383.53	3,853.91
	(b) Deferred Tax	187.64	3,489.16	322.66	4,642.19	313.48	860.79
	(c) Earlier year's Tax	-	-	(4.98)	-	(4.98)	(4.98)
	Total tax expenses	1,627.57	4,901.15	679.71	8,247.23	3,692.03	4,709.72
7	Profit/(Loss) after Tax	8,930.78	8,264.65	(85.59)	24,889.07	11,846.61	11,456.37



SL No	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income - net gain/(loss) on disposal and change in fair value	3,613.79	3,849.49	8,778.15	20,440.95	24,038.82	28,947.28
	(ii) Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	(11.62)
	(iii) Share of Other Comprehensive Income from equity accounted investee	(17.21)	95.97	(210.74)	157.87	(143.17)	472.12
	(iv) Income Tax effect on above items	(300.76)	(1,642.52)	(1,087.98)	(3,569.38)	(2,992.08)	(3,626.62)
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	3,295.82	2,302.94	7,479.43	17,029.44	20,903.57	25,781.16
	Items that may be reclassified subsequently to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	511.20	103.19	1,438.89	1,006.97	640.19	432.47
	Share of Other Comprehensive Income from equity accounted investee	(2.40)	(17.98)	(267.86)	(48.59)	(501.79)	(1,895.88)
	Income tax effect on above items	(137.72)	(5.26)	(353.98)	(243.85)	(156.68)	(105.83)
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	371.08	79.95	817.05	714.53	(18.28)	(1,569.24)
9	Total Other Comprehensive Income	3,666.90	2,382.89	8,296.48	17,743.97	20,885.29	24,211.92
10	Total Comprehensive income for the Year	12,597.68	10,647.54	8,210.89	42,633.04	32,731.90	35,668.29
	Profit/ (loss) attributable to:						
	Owners of the Company	4,909.49	5,322.62	(601.04)	14,897.43	6,306.30	4,886.11
	Non-controlling interest	4,021.29	2,942.03	515.45	9,991.64	5,540.31	6,570.26
	Profit/ (loss) for the year	8,930.78	8,264.65	(85.59)	24,889.07	11,846.61	11,456.37
	Other comprehensive (loss)/ income attributable to:						
	Owners of the Company	3,666.90	2,382.89	8,296.48	17,743.97	20,885.29	24,211.92
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive (loss)/ income for the year	3,666.90	2,382.89	8,296.48	17,743.97	20,885.29	24,211.92
	Total comprehensive (loss)/ income attributable to:						
	Owners of the Company	8,576.39	7,705.51	7,695.44	32,641.40	27,191.59	29,098.03
	Non-controlling interest	4,021.29	2,942.03	515.45	9,991.64	5,540.31	6,570.26
	Total comprehensive (loss)/ income for the year	12,597.68	10,647.54	8,210.89	42,633.04	32,731.90	35,668.29
11	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
12	Earnings per share (of ₹ 10/- each) :						
	- Basic (In ₹)	80.52	87.30	(9.86)	244.33	103.43	80.14
	- Diluted (In ₹)	80.52	87.30	(9.86)	244.33	103.43	80.14



I. CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Particulars	Quarter ended			NINE MONTHS ENDED		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue:						
Treasury Operations	6,914.82	6,238.31	5,538.97	21,261.60	15,368.09	19,465.98
Tea	19.08	120.95	83.70	201.27	387.30	703.83
Flexible Packaging Film	8,931.40	9,433.93	1,111.59	27,932.44	1,111.59	9,513.09
Food and Beverages	1,374.99	1,562.11	1,743.94	4,520.63	5,592.76	7,311.04
Trading Operation	-	-	-	-	-	14,547.65
Total Segment Revenue	17,240.29	17,355.30	8,478.20	53,915.94	22,459.74	51,541.59
II. Segment Results:						
Treasury Operations	2,635.29	4,098.98	3,658.56	12,567.57	9,497.54	11,679.38
Tea	(28.79)	(34.11)	6.87	(106.30)	57.01	45.27
Flexible Packaging Film	1,458.65	1,398.10	(642.05)	2,430.98	(540.22)	(1,056.26)
Food and Beverages	1,832.59	(468.89)	(336.00)	775.13	(945.46)	(1,120.39)
Trading Operation	-	-	(254.01)	-	(254.01)	229.06
Total Segment Results	5,897.74	4,994.08	2,433.37	15,667.38	7,814.86	9,777.06
Finance Costs	(847.67)	1,972.14	830.53	1,358.22	1,016.28	1,615.36
Other unallocable expenditure net of Unallocable Income	(1,144.48)	(942.69)	(885.36)	(3,322.02)	(2,913.54)	(3,102.91)
Share of profit/(loss) of Equity						
Accounted Investees	2,668.46	9,201.17	(1,894.08)	15,505.12	5,826.52	4,901.48
Total Profit/(loss) before tax	10,558.35	13,165.80	594.12	33,136.30	15,538.64	16,166.09
III. Segment Assets						
Treasury Operations	1,34,783.63	1,26,561.10	1,30,413.18	1,34,783.63	1,30,413.18	1,00,187.57
Tea	27,814.86	27,864.71	1,191.39	27,814.86	1,191.39	26,308.14
Flexible Packaging Film	95,372.84	94,441.34	94,750.02	95,372.84	94,750.02	96,459.45
Food and Beverages	3,708.39	5,932.96	5,129.73	3,708.39	5,129.73	7,290.56
Trading Operation	-	-	14,728.36	-	14,728.36	-
Unallocable Corporate Assets	2,23,648.80	2,20,171.30	2,08,668.95	2,23,648.80	2,08,668.95	2,11,998.18
Total Segment Assets	4,85,328.52	4,74,971.41	4,54,881.63	4,85,328.52	4,54,881.63	4,42,243.90
IV. Segment Liabilities						
Treasury Operations	382.12	2,031.74	1,655.33	382.12	1,655.33	1,718.09
Tea	61.36	80.17	135.41	61.36	135.41	71.88
Flexible Packaging Film	40,601.82	42,454.30	42,527.51	40,601.82	42,527.51	41,484.40
Food and Beverages	2,895.35	2,509.89	3,089.92	2,895.35	3,089.92	2,867.12
Trading Operation	-	-	17,882.23	-	17,882.23	-
Unallocable Corporate Liabilities	58,428.40	54,790.75	48,543.03	58,428.40	48,543.03	52,117.90
Total Segment Liabilities	1,02,369.05	1,01,866.85	1,13,833.43	1,02,369.05	1,13,833.43	98,259.39

2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025. The Statutory Auditors have carried out the limited review of the above results.

3 The Board of Directors in their meeting held on November 14, 2024 decided to sell entire holding of 48,09,595 shares of Dhunseri Tea & Industries Ltd, an associate company to Naga Dhunseri Group Ltd and purchase 30,78,759 shares of Dhunseri Ventures Ltd, (subsidiary company) from them. This was subsequently approved by shareholders of the company vide postal ballot on December 12, 2024. Aforesaid transactions are yet to be executed.

4 Exceptional item during the quarter and nine months ended December 31, 2024 represent gain amounting to Rs 39.89 lakhs arising on re-purchase and sale of Investment property

5 The company has one subsidiary company, namely Dhunseri Ventures Ltd and two associate companies, Dhunseri Tea & Industries Ltd & Dhunseri Overseas Pvt Ltd

6 During the quarter ended 30th June, 2024, the Subsidiary Company had advanced a loan aggregating to Rs 2,250 lakhs to a Company, in which directors of the Parent and Subsidiary Company were interested, without passing a special resolution as required by Section 185 of the Companies Act, 2013 by the Subsidiary Company in the general meeting. Subsequently, the Subsidiary Company had sought votes from the Members in its Annual General Meeting dated 20th August, 2024. However, votes cast in favour of the resolution by the Members are less than three times the number of votes cast against the resolution by the Members and hence special resolution could not be passed. Consequently, the entire loan, along with the applicable interest, has been received back by the Subsidiary Company on 30th August, 2024.

7 The financial results of the group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

8 Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.

9 Net gains/(loss) on fair value change includes gain/(loss) on sale and changes in fair value of investments as at period end.

10 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.

11 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.

By order of the Board
For Dhunseri Investments Ltd



(Handwritten signature)

(C. K. DHANUKA)

Chairman

DIN: 00005684

Place: Kolkata

Date: The 12th day of February, 2025