

DHUNSERI INVESTMENTS LIMITED

CIN: L15491WB1997PLC082808

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata - 700 020

Ref. No. DIL/108/2025/

12.08.2025

To,
BSE Limited
(Scrip Code: 533336)
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
(Symbol: DHUNINV)
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

This is further to our letter dated 5th August, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 12th August, 2025, inter alia, have considered, approved and taken on record Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2025.

The same along with a copy of the Limited Review Report is enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 12:30 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For **DHUNSERI INVESTMENTS LIMITED**

Nikita Gupta

Nikita Gupta
Company Secretary & Compliance Officer



Encl: As above.

Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Dhunseri Investments Limited for the quarter ended 30th June 2025

TO

BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dhunseri Investments Limited ("the Company"), for the quarter ended 30th June 2025, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MRIDULA AGARWAL, FCA, PARTNER
(Membership No. 306592)

For & On behalf of

U S AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 314213E
UDIN: 25306592BMNXGQ4723

Place: Kolkata

Date: The 12th day of August, 2025

DHUNSERI INVESTMENTS LTD.

REGD. OFFICE: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Lakhs)

SL No	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	(a) Revenue from operations				
	Dividend Income	9.58	11.71	4.59	1,085.45
	Net gain/(loss) on fair value changes				
	-Realised	1,247.47	392.91	564.98	536.72
	-Unrealised	(501.87)	(1,015.22)	378.87	345.27
	Sale of Tea	-	32.32	61.24	232.29
	Rental income	5.07	-	-	-
	Total revenue from operations	760.25	(578.28)	1,009.68	2,199.73
	(b) Other income	-	18.39	-	24.30
	Total income (a + b)	760.25	(559.89)	1,009.68	2,224.03
2.	Expenses				
	Finance Cost	0.11	0.21	0.21	0.83
	Cost of materials consumed	-	(0.80)	30.98	148.96
	Changes in Inventories of finished goods	-	42.62	2.26	14.77
	Employee benefits expenses	22.90	30.04	43.41	166.06
	Depreciation and amortisation	8.64	11.85	11.55	48.06
	Other expenses	39.90	87.58	108.50	308.84
	Total Expenses	71.55	171.50	196.91	687.52
3.	Profit/(loss) before tax and exceptional items	688.70	(731.39)	812.77	1,536.51
	Exceptional items	-	-	-	39.89
	Profit/(loss) before tax	688.70	(731.39)	812.77	1,576.40
4.	Tax expenses				
	(a) Current Tax	226.00	(157.00)	51.92	200.00
	(b) Deferred Tax	(132.41)	93.21	57.74	240.61
	(c) Earlier year Tax	-	(13.24)	-	(13.24)
	Total tax expenses	93.59	(77.03)	109.66	427.37
5.	Profit after Tax	595.11	(654.36)	703.11	1,149.03
6.	Other Comprehensive Income,				
	Items that will not be reclassified to Profit & Loss				
	(i) Equity instruments through other comprehensive income - net gain/(loss) on disposal and change in fair value				
	-Realised	1,293.47	4,130.06	1,849.62	9,000.95
	-Unrealised	221.27	(1,765.48)	1,137.04	(2,601.87)
	(ii) Remeasurement of defined benefit (asset)/liability	-	1.31	-	1.31
	(iii) Income Tax effect on above items	(246.75)	103.97	(435.64)	(765.43)
	Total Other Comprehensive Income	1,267.99	2,469.86	2,551.02	5,634.96
7.	Total Comprehensive income for the Year	1,863.10	1,815.50	3,254.13	6,783.99
8.	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72
9.	Earnings per share (on ₹ 10/- each) (not annualised):				
	Basic (in ₹)	9.76	(10.73)	11.53	18.85
	Diluted (in ₹)	9.76	(10.73)	11.53	18.85



NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS

1. STANDALONE SEGMENT INFORMATION

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-25 (Unaudited)	31-Mar-25 (Audited)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
I. Segment Revenue:				
Treasury Operations	760.25	(590.91)	948.44	1,991.74
Tea	-	31.02	61.24	232.29
Total Segment Revenue	760.25	(559.89)	1,009.68	2,224.03
II. Segment Results:				
Treasury Operations	688.81	(683.59)	856.38	1,731.12
Tea	-	(47.59)	(43.40)	(153.89)
Total Segment Results	688.81	(731.18)	812.98	1,577.23
Finance Costs	0.11	0.21	0.21	0.83
Total Profit/(loss) before tax	688.70	(731.39)	812.77	1,576.40
III. Segment Assets				
Treasury Operations	54,260.81	52,166.18	45,050.33	52,166.18
Tea Mfg Operation	635.86	645.40	5,095.24	645.40
Total Segment Assets	54,896.67	52,811.59	50,145.57	52,811.59
Segment Liabilities				
Treasury Operations	1,236.62	1,012.78	1,697.78	1,012.78
Tea Mfg Operation	37.66	39.52	65.93	39.52
Total Segment Liabilities	1,274.28	1,052.30	1,763.71	1,052.30

- As approved by Board of Directors the final sale agreement for sale of specified assets and liabilities of Hatibari Tea Factory as classified under "Assets held for Sale" has been executed on 31 July, 2025.
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August, 2025.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of third quarter, which has been subject to Limited review by Statutory Auditors.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains/(loss) on fair value change includes gain/(loss) on sale and changes in fair value of investments as at period end.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.

Dy order of the Board
For Dhunseri Investments Limited



(C. K. DHANUKA)
Chairman
DIN: 00005684

Place: Kolkata.

Date: The 12th day of August, 2025.

Independent Auditor's Review Report on the unaudited consolidated financial results of Dhunseri Investments Limited for the quarter ended 30th June 2025.

TO

BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Dhunseri Investments Limited ('the Parent Company'), for the quarter ended 30th June 2025 ('the Statement').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Ventures Limited and its Subsidiaries and Associates	Subsidiary
2	Dhunseri Overseas Private Limited	Associate

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. a) We did not review the interim consolidated financial statements of one subsidiary company included in the statement whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 4,29,325.78 lakhs as at 30th June 2025 and total revenues (before consolidation adjustments) of Rs. 19,324.96 lakhs, total net profit after tax of Rs. 9,061.04 lakhs (including total comprehensive income) for the quarter ended 30th June 2025 as considered in the Statement.
- b) The Statement also include the Group's share of net profit after tax of Rs. 54.45 lakhs (before consolidation adjustments) for the quarter ended 30th June 2025 respectively as considered in the Statement, in respect of of an associate, whose interim financial information has not been reviewed by us.
6. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



Mrindula Agarwal

MRIDULA AGARWAL, FCA, PARTNER
(Membership No. 306592)

For & On behalf of

U S AGARWAL & ASSOCIATES
Chartered Accountants

Firm Registration No. 314213E
UDIN: 25306592BMNXGR8006

Place: Kolkata

Date: The 12th day of August, 2025

DHUNSERI INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Lakhs)

SL No	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from operations				
	Interest Income	532.85	561.52	727.35	2,635.67
	Dividend Income	88.44	31.28	64.93	480.71
	Net gain /(loss) on fair value changes	8,643.84	(9,226.97)	5,860.43	3,242.02
	Rental income	27.23	22.16	22.16	88.64
	Sale of Products	9,201.34	12,828.71	11,166.18	45,340.37
	Forex Gain	-	(113.51)	0.99	-
	Export Incentives	26.09	23.03	9.75	56.86
	Total revenue from operations	18,519.79	4,126.22	17,851.79	51,844.27
	(b) Other income	1,565.42	1,590.83	1,468.56	7,788.72
	Total income (a + b)	20,085.21	5,717.05	19,320.35	59,632.99
2	Expenses				
	Finance costs	2,690.63	1,582.88	233.75	2,941.10
	Cost of materials consumed	6,134.89	6,364.49	7,996.37	27,265.05
	Purchase of Stock In Trade	-	-	-	2,742.77
	Changes in inventories	(222.95)	2,611.31	687.24	759.55
	Employee benefit expenses	1,169.28	1,840.25	1,480.00	5,977.50
	Depreciation and amortisation	1,048.10	1,036.85	1,093.47	4,277.44
	Other expenses	1,982.77	4,569.54	2,052.86	10,366.56
	Total Expenses	12,802.72	18,005.32	13,543.69	54,329.97
3	Profit/(loss) before tax and exceptional items	7,282.49	(12,288.27)	5,776.66	5,303.02
	Exceptional items	-	-	-	39.89
4	Profit before share of net profits from equity accounted investees and tax	7,282.49	(12,288.27)	5,776.66	5,342.91
	Share of profit/(loss) of equity accounted investee	2,735.57	(1,013.31)	3,635.49	14,491.81
5	Profit / (loss) before tax	10,018.06	(13,301.58)	9,412.15	19,834.72
6	Tax expenses				
	(a) Current Tax	1,036.33	(711.67)	753.12	2,893.37
	(b) Deferred Tax	1,251.19	(1,659.33)	965.39	2,982.86
	(c) Earlier year's Tax	-	(13.24)	-	(13.24)
	Total tax expenses	2,287.52	(2,384.24)	1,718.51	5,862.99
7	Profit /(Loss) after Tax	7,730.54	(10,917.34)	7,693.64	13,971.73



Sl. No	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Equity instruments through other comprehensive income - net gain/(loss) on disposal and change in fair value	3,766.00	(4,523.63)	12,977.67	15,917.32
	(ii) Remeasurement of defined benefit (asset)/liability	-	5.42	-	5.42
	(iii) Share of Other Comprehensive Income from equity accounted investee	0.03	(173.36)	79.11	(15.49)
	(iv) Income Tax effect on above items	(568.68)	1,043.76	(1,626.10)	(2,525.62)
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	3,197.35	(3,647.81)	11,430.68	13,381.63
	Items that may be reclassified subsequently to profit or loss				
	Exchange difference in translating financial statements of foreign operations (net of tax)	60.34	2,465.45	392.58	3,472.42
	Other Comprehensive Income from Associates	-	14.92	(28.21)	(33.67)
	Income tax effect on above items	(9.61)	(620.03)	(100.87)	(863.88)
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	50.73	1,860.34	263.50	2,574.87
9	Total Other Comprehensive Income	3,248.08	(1,787.47)	11,694.18	15,956.50
10	Total Comprehensive income for the Year	10,978.62	(12,704.81)	19,387.82	29,928.23
	Profit/ (loss) attributable to:				
	Owners of the Company	5,298.07	(5,819.65)	4,665.32	9,077.78
	Non-controlling interest	2,432.47	(5,097.69)	3,028.32	4,893.95
	Profit/ (loss) for the year	7,730.54	(10,917.34)	7,693.64	13,971.73
	Other comprehensive (loss)/ income attributable to:				
	Owners of the Company	3,248.08	(1,787.47)	11,694.18	15,956.50
	Non-controlling interest	-	-	-	-
	Other comprehensive (loss)/ income for the year	3,248.08	(1,787.47)	11,694.18	15,956.50
	Total comprehensive (loss)/ income attributable to:				
	Owners of the Company	8,546.15	(7,607.12)	16,359.50	25,034.28
	Non-controlling interest	2,432.47	(5,097.69)	3,028.32	4,893.95
	Total comprehensive (loss)/ income for the year	10,978.62	(12,704.81)	19,387.82	29,928.23
11	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72
12	Earnings per share (of ₹ 10/- each) :				
	- Basic (In ₹)	86.89	(95.45)	76.52	148.88
	- Diluted (In ₹)	86.89	(95.45)	76.52	148.88



NOTES TO THE CONSOLIDATED FINANCIAL RESULTS

1. CONSOLIDATED SEGMENT INFORMATION

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Segment Revenue:				
Treasury Operations	10,713.96	(7,160.28)	8,108.47	14,101.32
Tea	-	31.02	61.24	232.29
Flexible Packaging Film	8,010.95	8,728.38	9,567.11	36,660.82
Food and Beverages	1,360.30	1,309.00	1,583.53	5,829.63
Trading Operation	-	2,808.93	-	2,808.93
Total Segment Revenue	20,085.21	5,717.05	19,320.35	59,632.99
II. Segment Results:				
Treasury Operations	8,665.91	(11,691.45)	5,833.30	876.12
Tea	-	(47.59)	(43.40)	(153.89)
Trading Operation	-	60.22	-	60.22
Flexible Packaging Film	497.98	1,140.74	(425.77)	3,571.72
Food and Beverages	(231.21)	(233.24)	(588.57)	541.89
Total Segment Results	8,932.68	(10,771.32)	4,775.56	4,896.06
Finance Costs	2,690.63	1,582.88	233.75	2,941.10
Other unallocable expenditure net of Unallocable Income	(1,040.44)	(65.93)	(1,234.85)	(3,387.95)
Share of profit/(loss) of Equity Accounted Investees	2,735.57	(1,013.31)	3,635.49	14,491.81
Total Profit/(loss) before tax	10,018.06	(13,301.58)	9,412.15	19,834.72
III. Segment Assets				
Treasury Operations	1,25,109.41	1,10,587.78	1,34,671.90	1,10,587.78
Tea	635.86	645.40	5,095.24	645.40
Trading Operation	-	-	-	-
Flexible Packaging Film	98,510.36	98,977.00	99,832.61	98,977.00
Food and Beverages	3,415.37	3,268.67	6,487.17	3,268.67
Unallocable Corporate Assets	2,28,078.99	2,28,168.67	2,17,531.93	2,28,168.67
Total Segment Assets	4,55,749.99	4,41,647.52	4,63,618.85	4,41,647.52
IV. Segment Liabilities				
Treasury Operations	926.16	1,012.78	1,697.78	1,012.78
Tea	37.66	39.52	65.93	39.52
Trading Operation	-	-	-	-
Flexible Packaging Film	44,653.87	44,854.93	43,009.02	44,854.93
Food and Beverages	3,011.46	2,636.61	2,660.65	2,636.61
Unallocable Corporate Liabilities	53,355.86	50,317.32	52,813.14	50,317.32
Total Segment Liabilities	1,01,985.01	98,861.16	1,00,246.52	98,861.16

- As approved by Board of Directors the final sale agreement for sale of specified assets and liabilities of Hatibari Tea Factory as classified under "Assets held for Sale" has been executed on 31 July, 2025.
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2025.
- The financial results of the group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of third quarter, which has been subject to Limited review by Statutory Auditors.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains/(loss) on fair value change includes gain/(loss) on sale and changes in fair value of investments as at period end.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.

By order of the Board
For Dhunseri Investments Ltd



[Handwritten signature]

(C. K. DHANUKA)
Chairman
DIN: 00005684

Place: Kolkata

Date: The 12th day of August, 2025