

PLENTY VALLEY INTRA LIMITED

(Formerly : PLENTY VALLEY TIMBER & COFFEE LTD.)

DIRECTORS : C. K. Dhanuka, *Chairman*
P. J. Bhide
R. K. Gupta
R. Chandak
R. V. Kejriwal
Aarti B. Aggarwal
Mrigank Dhanuka (w.e.f. 24-05-2012)
Aruna Dhanuka, *Managing Director*

COMPANY SECRETARY : A. K. Sarkar

AUDITORS : Dhandhanian & Associates
Chartered Accountants

SOLICITORS & ADVOCATES : Khaitan & Co.

BANKERS : State Bank of India
La-Martiniere Branch
Kolkata

HDFC Bank
Central Plaza Branch
Kolkata

REGISTERED OFFICE : DHUNSERI HOUSE
4A, Woodburn Park,
Kolkata-700 020
Phone : (033) 2280-1950 (5 Lines)
Fax : (033) 2287 8995

**REGISTRARS & SHARE
TRANSFER AGENTS** : Maheshwari Datamatics Pvt. Ltd.
6, Mangoe Lane, 2nd Floor,
Kolkata- 700 001
Phone : (033) 2243-5029/5809
Fax : (033) 2248 4787

Contents	Page
Notice	2
Directors' Report	4
Corporate Governance Report	6
Auditors' Report	16
Balance Sheet	19
Statement of Profit & Loss	20
Cash Flow Statement	21
Notes on Accounts	22-37

NOTICE

NOTICE is hereby given that the 23rd Annual General Meeting of PLENTY VALLEY INTRA LIMITED will be held on Tuesday, the 14th August, 2012 at 10.00 A.M. at the Registered Office of the Company at Dhunseri House, 4A, Woodburn Park, Kolkata-700 020 to transact the following business :-

Ordinary Business

1. To receive, consider and adopt the Directors' Report and Audited Accounts for the year ended 31st March, 2012 together with the Auditors' Report thereon.
2. To appoint a Director in place of Sri R. K. Gupta who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Sri Rajya Vardhan Kejriwal who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Messrs Dhandhanian & Associates, Chartered Accountants, as the Auditors of the Company who shall hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

Special Business

5. To consider, and if thought fit, to pass, with or without modification (s), the following resolution as an Ordinary Resolution :

"Resolved that Sri Mrigank Dhanuka who was appointed Additional Director by the Board of Directors at its meeting held on 24th May, 2012 and who holds office as such upto the date of this Annual General Meeting and in respect of whom a notice under Section 257 of the Companies Act, 1956 has been received from a member proposing his candidature for the office of Director of the Company be and is hereby appointed a Director of the Company liable to retire by rotation."

THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM Friday, 3rd August, 2012 to Tuesday, 14th August, 2012 (Both days inclusive)

Regd. Office :
DHUNSERI HOUSE,
4A, Woodburn Park,
Kolkata - 700 020

Dated : The 24th day of May, 2012

By Order of the Board

A. K. SARKAR
Company Secretary

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not be a member of the Company. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Members seeking any information with regard to the accounts are requested to write to the Company before Friday, 3rd August, 2012 so as to enable the management to keep the information ready at the meeting.
3. Members holding shares in physical forms are requested to notify any change in their addresses, if any, direct to the Company's Registrars & Share Transfer Agent, (RTA), Messrs Maheshwari Datamatics Pvt. Ltd., 6, Mangoe Lane, Kolkata - 700 001 {Phone : (033) 2243-5029, 2243-5809}.
4. Members holding shares in Demat Form are requested to inform any change in their addresses etc. to their Depository Participants.
5. Members are requested to bring their copy of Annual Report to the meeting.
6. Nomination facility is available to Shareholders on application to the Company or its Registrars.
7. **Details of Directors retiring by rotation and seeking re-appointment :-**
The same has been incorporated in the Report on Corporate Governance (In pursuance of Clause 49 of the Listing Agreement)

PLENTY VALLEY INTRA LIMITED

NOTICE (Contd.)

8. In terms of provisions of circular nos. 17/2011 and 18/2011, both dated April 29, 2011 issued by the Ministry of Corporate Affairs ('MCA') the company will effect electronic delivery of all documents including the notice and explanatory statement of Annual General Meeting, audited financial statements, directors' report, auditors' report etc. in electronic form, to the email address which are previously registered with the Depository Participant (DP) as the shareholder's valid email address. The share holder desirous of updating their email addresses are requested to do so immediately, which will be periodically downloaded from NSDL / CDSL and will be deemed to be the shareholder's registered email address for serving notices / documents including those covered under Section 219 of the Companies Act, 1956. Emails have been sent to available email addresses to enable investors to indicate their choice in case they desire to receive printed copies of documents / notices / annual reports. Shareholders holding shares in physical form desirous of availing electronic form of delivery of documents are requested to immediately update their email addresses with the Company's Registrar viz M/s. Maheshwari Datamatics Pvt. Ltd. by email to mdpldc@yahoo.com or mdpl@vsnl.com
- The Notice convening the AGM together with Explanatory Statement as well as the Annual Report for the Financial Year ended March, 2012 will be dispatched to the rest of the shareholders holding in physical form.
- The Notice of AGM and the copies of audited financial statements, directors' report, auditors' report etc will also be displayed on the Company's website www.plentyvalleyintra.com and the other requirements of the aforesaid MCA circulars will be duly complied with.

9. **Explanatory Statement pursuant to Section 173 of the Companies Act, 1956 in respect of Special Business :**

Sri Mrigank Dhanuka has been appointed an Additional Director at a Board Meeting held on 24th May, 2012. Under Section 260 of the Companies Act, 1956 he shall hold office only upto the date of the ensuing Annual General Meeting. A notice has been received under Section 257 of the Companies Act, 1956 from a member together with the requisite deposit proposing the candidature of Sri Mrigank Dhanuka as a Director of the Company. Sri Mrigank Dhanuka has also given his consent to act as a Director, if appointed.

The Board recommends the resolution for your approval.

A brief resume of Sri Mrigank Dhanuka is given below :

Sri Mrigank Dhanuka is a B.Com (Hons.). He is actively associated with the business of the Associate Companies of the Group. He is an Executive Director of Dhunseri Petrochem & Tea Limited and is on the Board of the following Public Limited Companies.

Name of the Company	Chairman/Director of other Companies	Chairman / Member of Committees of the Companies in which he is a Director	
		Chairman	Member
Dhunseri Petrochem & Tea Limited	Executive Director	—	—
Dhunseri Investments Ltd.	Director	—	—
Mint Investments Limited	Director	—	—
Naga Dhunseri Group Limited	Director	—	—
Trimplex Investments Limited	Director	—	—

He holds 2000 Equity Shares of the Company.

None of the Directors except Sri C. K. Dhanuka, Smt. Aruna Dhanuka and Sri Mrigank Dhanuka, himself is interested in the above resolution.

Regd. Office :
DHUNSERI HOUSE,
4A, Woodburn Park,
Kolkata - 700 020
Dated : The 24th day of May, 2012

By Order of the Board
A. K. SARKAR
Company Secretary

PLENTY VALLEY INTRA LIMITED

DIRECTORS' REPORT

TO THE SHAREHOLDERS

Your Directors are pleased to submit the 23rd Annual Report together with the Audited Accounts for the year ended 31st March, 2012.

	For the year ended 31-03-2012		For the year ended 31-03-2011	
	Rs.	Rs.	Rs.	Rs.
FINANCIAL RESULTS				
Profit / (Loss) before Depreciation & Taxation		(5,39,680)		2,82,42,448
Add : Depreciation	(8,397)		(9,591)	
Provision for Taxation				
(Less) : Current Income Tax	—		(49,80,000)	
MAT Credit Entitlement	—		44,50,876	
Deferred Tax Liability (Asset)	11,261		40,381	
Earlier Year Tax Adjustments	(1,25,796)	(1,22,932)	—	(4,98,334)
Profit (Loss) after Taxation		(4,16,748)		2,77,44,114
Add : Balance brought forward from previous year		8,52,42,047		6,30,48,040
Items Pertaining to Previous Year		—		(1,284)
Available for appropriation		8,48,25,299		9,07,90,870
The Directors recommend this amount to be appropriated as under :				
Transferred to NBFC Reserve Fund		—		55,48,823
Balance carried to Balance Sheet		8,48,25,299		8,52,42,047
		8,48,25,299		9,07,90,870

WORKING RESULTS

The dismal performance of the Company for the year ending on 31st March, 2012 was caused mainly by the erratic condition of the Stock Market during the year.

DIVIDEND

The Company suffered a loss of Rs. 4,16,748/- during the year under review. In view of the loss the Board has not recommended any dividend for the year under review.

DIRECTORS

Sri R. K. Gupta and Sri R. V. Kejriwal retire by rotation and being eligible offer themselves for re-appointment Sri Mrigank Dhanuka was appointed Additional Director at a meeting of the Board held on 24-05-2012. He holds office upto the date of the ensuing Annual General Meeting. A notice has been received from a shareholder under Section 257 of the Companies Act, 1956 proposing him to be appointed as a Director of the Company for which approval of the shareholders is being sought.

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance with Section 217 (2AA) of the Companies Act, 1956 as amended by the Companies (Amendment) Act, 2000, the Directors of your Company confirm :

that the applicable Accounting Standards have been followed in the preparation of final accounts and that there are no material departures ;

that such accounting policies have been selected and applied consistently and such judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and of the loss of the Company for the year ended on that date ;

PLENTY VALLEY INTRA LIMITED

DIRECTORS' REPORT (Contd.)

that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;

that the annual accounts have been prepared on a going concern basis.

NBFC RESERVE FUND

Since the Company suffered a loss during the year under review no amount was transferred to NBFC Reserve Fund. The total balance of the fund remained at Rs. 2,89,53,620/-.

R.B.I. DIRECTIVE TO NBFCs

The Company did not invite or accept any deposit from the public during the year ended 31st March, 2012 nor has any intention to invite/accept any such deposit during the current financial year commencing on 1st April, 2012.

PARTICULARS OF EMPLOYEES

During the year there was no employee drawing remuneration beyond the limit prescribed under Section 217(2A) of the Companies Act, 1956.

PARTICULARS OF CONSERVATION OF ENERGY, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company, not being a manufacturing entity, has hardly any activity relating to conservation of energy and technology absorption. There was no foreign exchange earnings and outgo during the year under report.

AUDITORS

Messrs Dhandhanias & Associates, Chartered Accountants, the Auditors of the Company, retire on the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. They have confirmed that their re-appointment, if made, will be in accordance with Sub-section (1B) of Section 224 of the Companies Act, 1956.

AUDITORS' REPORT

No observation has been made by the Auditors in their Report on the Accounts which requires any comment of the Board.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate Internal Control System commensurate with its size and nature of business. The system is reviewed by the Audit Committee.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis is mentioned in point no. 9 of the Corporate Governance Report.

CORPORATE GOVERNANCE REPORT

Report on Corporate Governance pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges is annexed to and forms part of this report.

ACKNOWLEDGEMENT

The Board wish to acknowledge with thanks the support extended by the employees and shareholders of the Company.

Place : Kolkata

Dated : The 24th day of May, 2012

P. J. BHIDE
R. K. GUPTA
R. CHANDAK
AARTI B. AGGARWAL
MRIGANK DHANUKA
ARUNA DHANUKA

Directors

Mg. Director

Note : Sri C. K. Dhanuka and Sri R. V. Kejriwal being out of the city have not signed the Reports and Accounts.

ANNEXURE

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY

The Company's objective is to run its business transparently and efficiently. The Company is committed to maintain the highest standards of Corporate Governance by ensuring regular compliance with the laws, rules and regulations applicable to the Company.

2. BOARD OF DIRECTORS

The Company's Board of Directors comprises of 7 Directors, one of whom is Managing Director. Out of the remaining 6 Non-Executive Directors, 5 are Independent Directors. The Chairman of the Board is Non-Executive Promoter Director. The number of Independent Directors is more than half of the total strength of the Board and none of them fall under any of the criteria as stipulated vide Clause 49.1.A(iii) of the Listing Agreement. Among the other members of the Board Smt. Aruna Dhanuka, Managing Director is related to Sri C. K. Dhanuka, Chairman of the Board of the Company. All the Directors are above 21 years of age.

During the year 5 meetings of the Board of Directors were held. The composition of the Board and the attendance at the Board Meetings held during the year under review and last Annual General Meeting and also number of other Directorship, Committee Membership and Chairmanship are given below :

Sl. No.	Name of Director	Category of Directorship	No. of Board Meeting Attended	Last AGM attended	No. of other Directorship in Public Ltd. Companies*	No. of Committee Membership**	No. of Committee Chairmanship**
1.	Sri C. K. Dhanuka	Chairman Non-Executive Promoter	5	No	6	1	—
2.	Smt. Aruna Dhanuka	Mg. Director Promoter's Relative	5	Yes	4	—	—
3.	Sri P. J. Bhide	Independent Non-Executive	5	No	7	—	2
4.	Sri R. K. Gupta	Independent Non-Executive	5	Yes	—	—	—
5.	Sri Ramesh Chandak	Independent Non-Executive	5	Yes	2	—	—
6.	Sri Rajya Vardhan Kejriwal	Independent Non-Executive	3	Yes	1	—	—
7.	Smt. Aarti B. Aggarwal	Independent Non-Executive	4	No	—	—	—

* Excludes Directorship in Private Limited Companies, Foreign Companies, Companies under Section 25 of the Companies Act, 1956 and alternate Directorship.

** Only Audit Committee and Shareholders' / Investors' Grievance Committee have been considered.

*** Sri Mrigank Dhanuka was appointed as Additional Director effective 24th May, 2012.

PLENTY VALLEY INTRA LIMITED

During the year 5 meetings of the Board of Directors were held and the time gap between 2 Board Meetings was not more than 4 months. Attendance of the Directors at the Board Meetings held during the year 2011 - 2012 are noted below :-

Date of Meeting	Structure of the Board	Directors Present
30-04-2011	7	6
20-05-2011	7	6
10-08-2011	7	6
11-11-2011	7	7
03-02-2012	7	7

3. Directors liable to retire by rotation are Sri R. K. Gupta and Sri R. V. Kejriwal. Sri Mrigank Dhanuka was appointed an Additional Director on 24-05-2012 and the resolution for his appointment is proposed.

Brief resume of Directors liable to retire by rotation and seeking confirmation for appointment are given below :-

a) Sri R. K. Gupta

Sri R. K. Gupta is a B.Sc Engineering (Mech) He has been in business of Tea Machinery, Packaging Machinery, Tea Export and Investments for the last 35 years. His vast experience in trade and commerce is extremely beneficial to the Company and the Company makes best use of his expertise.

Apart from some Private Limited Companies Sri R. K. Gupta is not a Director of any other Public Limited Company.

Shares of the Company held by Sri R. K. Gupta, on his own or for other persons on beneficial basis, as on 31st March, 2012.

Own — Nil

Beneficial Basis — Nil

b) Sri R. V. Kejriwal

Sri Rajya Vardhan Kejriwal is a graduate in commerce and has 30 years of experience in Tea, Finance and commerce. He is Managing Director of Chengmari Tea Co. Ltd. and Director of a Private Limited Company.

Shares of the Company held by Sri Rajya Vardhan Kejriwal, on his own or for other persons on beneficial basis, as on 31st March, 2012 :

Own — Nil

Beneficial Basis — Nil

c) Sri Mrigank Dhanuka

Sri Mrigank Dhanuka was appointed as Additional Director at a Meeting of the Board of Directors of the Company held on 24th May, 2012.

Sri Mrigank Dhanuka is B.Com (Hons). He is actively associated with the business of the Associate Companies of the Group. He is an Executive Director of Dhunseri Petrochem & Tea Limited and is on the Board of the following Public Limited Companies.

PLENTY VALLEY INTRA LIMITED

Name of the Company	Chairman/Director of other Companies	Chairman/Member of Committees of the Companies in which he is a Director	
		Chairman	Member
Dhunseri Petrochem & Tea Ltd.	Executive Director	Nil	Nil
Dhunseri Investments Ltd.	Director	Nil	Nil
Mint Investments Limited	Director	Nil	Nil
Naga Dhunseri Group Limited	Director	Nil	Nil
Triplex Investments Limited	Director	Nil	Nil

Sri Mrigank Dhanuka holds office as Additional Director upto the date of the ensuing Annual General Meeting. A member has proposed him for appointment as Director at the Annual General Meeting for which approval of the shareholders is being solicited.

Shares of the Company held by Sri Mrigank Dhanuka, on his own or for other persons on beneficial basis, as on 31st March, 2012.

Own — 2000

Beneficial Basis — Nil

4. **Code of Conduct**

The Company has formulated and implemented a code of conduct for all Board Members and Senior Management of the Company in compliance with Clause 49 of the Listing Agreement. All Board Members and Senior Management Personnel have affirmed compliance with the code on an annual basis.

5. **AUDIT COMMITTEE**

i) **Terms of Reference**

The terms of reference of the Audit Committee are wide enough covering the matters specified in Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956.

ii) **Composition**

The Committee comprises of 3 members, Sri P. J. Bhide, Chairman who is a practising Chartered Accountant having vast experience in finance, commerce and audit. The second member is Sri R. K. Gupta who has immense business acumen. The third member is Sri Ramesh Chandak who is also a Chartered Accountant having nearly 25 years experience in finance and investments.

iii) **Meetings**

The Committee met four times during the year and the time gap between two meetings was not more than four months. Details of the Committee Meetings held during 2011 - 12 are as under :

PLENTY VALLEY INTRA LIMITED

Name of the Committee Member	Date of Committee Meetings			
	20-05-2011	10-08-2011	11-11-2011	03-02-2012
Sri P. J. Bhide	Yes	Yes	Yes	Yes
Sri R. K. Gupta	Yes	Yes	Yes	Yes
Sri Ramesh Chandak	Yes	Yes	Yes	Yes

Sri A. K. Sarkar, Company Secretary acts as Secretary to the Committee.

The Committee acts as a link between the management, auditors and the Board of Directors of the Company.

6. DIRECTORS' REMUNERATION :

The Non-Executive Directors are paid sitting fees for attending meetings of the Board of Directors and Audit Committee. The total fees paid to the Directors are as under :

Name of the Directors	Sitting Fees paid for attending Board Meetings (Rs.)	Sitting Fees paid for attending Committee Meetings (Rs.)
Sri C. K. Dhanuka	7,500	Nil
Smt. Aruna Dhanuka	Nil	Nil
Sri P. J. Bhide	7,500	6,000
Sri R. K. Gupta	7,500	6,000
Sri Ramesh Chandak	7,500	6,000
Smt. Aarti B. Aggarwal	6,000	Nil
Sri Rajya Vardhan Kejriwal	4,500	Nil

Smt. Aruna Dhanuka, Managing Director of the Company is not drawing any remuneration from the Company since her appointment in the said post. She is also not paid Sitting Fees for attending Board Meetings. The Company does not have any scheme for Stock option/convertible instruments.

Shares/Convertible Instruments held by Non-Executive Directors as on 31-03-2012 :

Name of the Non-Executive Director	No. of Shares of the Company	Convertible Instruments
Sri C. K. Dhanuka	100	Nil
Sri P. J. Bhide	Nil	Nil
Sri R. K. Gupta	Nil	Nil
Sri Ramesh Chandak	Nil	Nil
Smt. Aarti B. Aggarwal	Nil	Nil
Sri Rajya Vardhan Kejriwal	Nil	Nil

Note : The Company has no Convertible Instruments.

7. SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE

The Shareholder'/Investors' Grievance Committee comprises of 3 Independent and Non-executive Directors. Sri R. K. Gupta is the Chairman and the other two members of the Committee are Sri Ramesh Chandak and Smt. Aarti B. Aggarwal.

The Committee met 16 times during the year under review on 14th April, 2011, 16th May, 2011, 15th July, 2011, 16th August, 2011, 30th August, 2011, 15th September, 2011, 30th September, 2011,

17th October, 2011, 31st October, 2011, 30th November, 2011, 30th December, 2011, 30th January, 2012, 15th February, 2012, 29th February, 2012, 15th March, 2012 and 30th March, 2012. All the members attended all the meetings according to their tenure of membership.

The terms of reference of this Committee inter alia include :

- To approve all transfer (including transmission, transposition, remat) requests received.
- To review action taken on shareholders' grievances and to advise if any further action to be taken.
- To oversee that correspondence with the shareholders are promptly dealt with by the Company Secretary and no cases were pending as on 31st March, 2012.
- To oversee performance of the Registrar and Share Transfer Agents of the Company.

Pursuant to new clause 47(f) of the Listing Agreement, the Company's email ID for Grievance Redressal purpose is plentyvalleyintra@gmail.com where complaint can be lodged by the investors.

● **Share Transfer System**

The Company's shares are traded in Calcutta Stock Exchange and Madras Stock Exchange in demat mode. During the year 63 Share Transfer Cases comprising of 14,700 shares were received for physical transfer. Requests received for dematerialisation of shares were promptly processed. As on 31.03.2012 total number of shares dematerialized were 20,80,500 (NSDL 20,78,500 and CDSL 2,000). There was no complaint pending as on 31.03.2012.

Compliance Officer - Sri A. K. Sarkar, Company Secretary

Address : 4A, Woodburn Park, 3rd Floor, Kolkata-700 020

Phone : (033) 2280 1950-54

Fax : (033) 2287 8995

email ID : plentyvalleyintra@gmail.com

8. **REMUNERATION COMMITTEE**

The Remuneration Committee comprises of 3 Directors, Sri P. J. Bhide as Chairman and Sri R. K. Gupta and Sri Ramesh Chandak as Members. The Committee meets as and when required. During the year under review no remuneration committee meeting was held.

9. **MANAGEMENT DISCUSSION AND ANALYSIS**

Industry Trend and Development

Due to various reasons the economic, financial and industrial policies of the Government are currently less conducive to economic growth of the Country. As a result the market of shares and securities have become volatile. Unless the business environment improves the economic development is likely to be sluggish. The monetary and fiscal policies of Reserve Bank of India may have favourable influence on the market conditions but it is not yet certain to what extent the market will react to the changes.

Opportunities and Threats

Being a small NBFC, the Company has very limited opportunity for growth but threats are plenty. Any unusual happening whether within the country or elsewhere in the world may have adverse impact on the business of the Company and often these happen so suddenly that management hardly gets time to take corrective action.

Risk and Concern

The Company's nature of business being dependent on market conditions the management is often caught unaware of sudden upheaval in the economy. This may cause severe damage to the Company's profitability before any corrective action is taken.

Outlook

The management is constantly engaged in shuffling its investment portfolio to avoid impact of adverse market condition. The economic and fiscal policies of the Government and Reserve Bank of India may have a favourable bearing on the Company's business but the Management must be constantly alert to address changed condition.

PLENTY VALLEY INTRA LIMITED

Internal Control System

The Internal Control System existing in the Company is constantly reviewed to achieve maximum efficiency.

Cautionary Statement

Statements in this management discussion and analysis describing the Company's objectives and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry - global or domestic or both, significant changes in political and economic environment in India.

10. CEO/CFO Certification

The Managing Director of the Company being the Chief Executive Officer (CEO) and Mr. Ayush Beriwal, Chief Financial Officer (CFO) of the Company have certified to the Board the particulars required under Clause 49V of the Listing Agreement.

The appointment of CFO has been duly made on the recommendation of the Audit Committee.

11. GENERAL BODY MEETINGS

The last three Annual General Meetings were held as under :

Annual General Meeting (AGM) Year	Date	Time	Venue
2010-2011	09-08-2011	10.00 A.M.	Dhunseri House 4A, Woodburn Park Kolkata - 700 020
2009-2010	03-09-2010	10.00 A.M.	- Do -
2008-2009	03-09-2009	10.00 A.M.	- Do -

Note : i) No special resolutions were passed in any of the above 3 Annual General Meetings.

ii) No resolution was required to be passed through Postal Ballot in any of these years. No resolution is proposed to be passed through postal ballot in the current year as envisaged at present.

iii) No Extra-ordinary General Meeting was held during the year under report.

12. DISCLOSURE

i) The financial statements are prepared following the Accounting Standards and there are no deviation from the standards in general.

ii) There are no materially significant related party transactions, ie. transactions of the Company of material nature, with its Promoters, Directors or the Management, their relatives or subsidiaries etc. that may have potential conflict with the interests of the Company at large :

There are no significant transactions with related parties, which may have a potential conflict with the interests of the Company. Details of transactions with related parties are given in Notes on Accounts under Note 2(d).

iii) Details of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority or any matter related to Capital Markets, during the last three years :

There were no significant instances of non-compliance of any matter related to the capital markets during the last three years.

iv) The Company has complied with all the mandatory and non-mandatory requirements of the revised Clause 49 of the Listing Agreement.

13. SUBSIDIARY COMPANY

The Company does not have any subsidiary.

14. MEANS OF COMMUNICATION

The unaudited quarterly / half yearly and audited annual results are regularly published in a leading English Daily Newspaper (Business Standard) and a Bengali Daily (Arthik Lipi/Dainik Lipi) whereas the printed Annual Report containing audited statement of accounts and notice convening the Annual General Meeting are mailed to the shareholder and are also available in the Company's Website : www.plentyvalleyintra.com

15. GENERAL SHAREHOLDER INFORMATION

a. Annual General Meeting

23rd AGM to be held on Tuesday, 14th August, 2012 at 10.00 a.m. at Dhunseri House, 4A, Woodburn Park, Kolkata-700 020.

b. Book Closure

The Register of Members and Share Transfer Register will remain closed from Friday, 3rd August, 2012 to Tuesday, 14th August, 2012 (both days inclusive).

c. Financial calendar (Tentative)

Adoption of Quarterly / Annual Report	Adoption on or before
1st quarter ending 30th June, 2012	14th August, 2012
Half year ending 30th September, 2012	14th November, 2012
3rd quarter ending 31st December, 2012	14th February, 2013
Year Ending 31st March, 2013	30th May, 2013

d. Registered Office :

Dhunseri House, 4A, Woodburn Park, Kolkata-700 020 Phone : (033) 2280 1950 (5 lines)
Fax : (033) 2287 8995.

e. Listing of Equity Shares :

a. The Calcutta Stock Exchange (Stock Code No. 10026146)
7, Lyons Range, Kolkata-700 001

b. Madras Stock Exchange (Stock Code-PVT)
Exchange Building, Post Box No. 183
11, Second Line Beach, Chennai-600 001

Annual Listing Fees have been paid upto the year ending 31st March, 2013 to both the Exchanges.

f. Demat ISIN Number for NSDL & CDSL :

INE : 625E01018

PLENTY VALLEY INTRA LIMITED

g. Stock Market Price data for the year 2011-2012

Month	Calcutta Stock Exchange		Madras Stock Exchange	
	High Price	Low Price	High Price	Low Price
April - 2011	—	—	—	—
May - 2011	—	—	—	—
June - 2011	—	—	—	—
July - 2011	—	—	—	—
August - 2011	—	—	—	—
September - 2011	—	—	—	—
October - 2011	—	—	—	—
November - 2011	—	—	—	—
December - 2011	—	—	—	—
January - 2012	—	—	—	—
February - 2012	—	—	—	—
March - 2012	—	—	—	—

There was no trading during the financial year under review. The last closing price of the share was Rs. 11.50 as reported by the Calcutta Stock Exchange Ltd.

h. Name and Address of the Registrar and Share Transfer Agent (RTA)

Messrs Maheshwari Datamatics Pvt. Ltd.
 6, Mangoe Lane, 2nd Floor
 Kolkata-700 001
 Phone : (033) 2243 5029/2243 5809
 Fax : (033) 2248 4787
 E-mail : mdpldc@yahoo.com
 mdpl@vsnl.com

i. Address for Investors' Correspondence

Shareholders can correspond at the Registered Office of the Company and/or Registrar and Share Transfer Agent.

j. Shareholding Pattern as on 31st March, 2012

Category	No. of Members	Number of Shares	% of holding
Promoter & Promoter Group	7	20,56,300	41.13
Public Institutions	2	900	0.02
Non-Institutions			
Bodies Corporate	53	83,900	1.68
Indian Public	12,470	28,58,800	57.17
Non-Resident Individual	1	100	0.00
	12,533	50,00,000	100.00

k. Distribution of Shares as on 31st March, 2012

Share Holding	Shareholders' Number	Percentage of Shareholders	No. of Shares	Percentage of Shares
1 to 500	11634	92.83	1842200	36.84
501 to 1000	689	5.50	523800	10.48
1001 to 2000	133	1.06	193300	3.87
2001 to 3000	37	0.30	88200	1.76
3001 to 4000	14	0.11	48200	0.96
4001 to 5000	9	0.07	41550	0.83
5001 to 10000	11	0.08	73950	1.48
10001 and above	6	0.05	2188800	43.78
Grand Total	12533	100.00	5000000	100.00

l. Summary report of Shareholding as on 31st March, 2012

Particulars	Shareholders		No. of Shares	% of Share Holding
	No.	%		
Physical	11150	88.97	2302200	46.04
NSDL	1051	8.39	2554350	51.09
CDSL	332	2.64	143450	2.87
Total	12533	100.00	5000000	100.00

16. COMPLIANCE CERTIFICATE

The Company has obtained Compliance Certificate from CS A. K. Labh, Practising Company Secretary of M/s. A. K. Labh & Co., Company Secretaries regarding compliance of conditions on Corporate Governance and the same is attached to this report.

Place : Kolkata
Dated : The 24th day of May, 2012

P. J. BHIDE
R. K. GUPTA
R. CHANDAK
AARTI B. AGGARWAL
MRIGANK DHANUKA
ARUNA DHANUKA

Directors

Mg. Director

PLENTY VALLEY INTRA LIMITED

DECLARATION OF MANAGING DIRECTOR ON THE COMPANY'S CODE OF CONDUCT

In terms of Clause 49 of the Listing Agreement, I hereby confirm that all the Board Members and Senior Management Personnel of the Company have made compliance with the Code of Conduct of the Company in respect of the financial year ended 31st March, 2012.

Place : Kolkata
Dated : The 24th day of May, 2012

ARUNA DHANUKA
Managing Director

CERTIFICATE ON CORPORATE GOVERNANCE

TO
THE MEMBERS OF
PLENTY VALLEY INTRA LIMITED

We have examined the compliance of conditions of Corporate Governance by **M/s. Plenty Valley Intra Limited** for the year ended 31st March, 2012 as stipulated in Clause 49 of the Listing Agreement with the stock exchanges and as amended by the SEBI vide its Circular dated 9th October, 2004 and as implemented by the Company for the year under report.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievance was pending for a period exceeding one month against the Company as per the records maintained by the Company as well as by the share transfer agent.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Kolkata
Dated : The 24th day of May, 2012

For A. K. LABH & CO.
Company Secretaries
A. K. LABH
Proprietor
CP - 3238

AUDITORS' REPORT

TO THE MEMBERS OF
PLENTY VALLEY INTRA LIMITED

1. We have audited the attached Balance Sheet of PLENTY VALLEY INTRA LIMITED "Dhunseri House" 4A, Woodburn Park, Kolkata - 700 020 as at 31st March, 2012, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956 (the 'Act') and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the Order.
4. Further to our comments in the Annexure referred to in the paragraph 3 above, we report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account, as required by law, (as amended) have been kept by the Company so far as appears from our examination of these books.
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement of the Company have complied with the specified Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956, read with revised Schedule VI to the Companies Act, 1956.
 - e) On the basis of written representations received from directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid accounts read with notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of Balance Sheet of the state affairs of the Company as at 31st March, 2012 ; and
 - ii) in the case of Statement of Profit and Loss of the Loss for the year ended on that date.
 - iii) in the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

KARUNA DHANDHANIA, FCA, Partner

(Membership No. 086026)

For and On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

Place : Kolkata

Dated : The 24th day of May, 2012

PLENTY VALLEY INTRA LIMITED

ANNEXURE TO AUDITORS' REPORT

Referred to in paragraph 3 of the Auditor's Report of even date to the members of PLENTY VALLEY INTRA LIMITED on the Financial Statements for the year ended 31st March, 2012.

1. a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The fixed assets have been physically verified by the Management at reasonable intervals, and as certified to us, no material *discrepancies were noticed on such verification* by the management.
c) In our opinion and according to the information and explanations given to us, no substantial part of the fixed assets has been disposed off by the Management during the year.
2. a) The inventory of shares and securities held in dematerialised form are verified with the Demat Statement from time to time.
b) In our opinion, the procedures of physical verification of inventory of shares and securities followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion and on the basis of our examination of the inventory records, the Company is maintaining proper records of inventory of shares and securities and no discrepancy was noticed on such physical verification.
3. a) The Company has granted loan to one Company covered in the register maintained under under Section 301 of the Act. The maximum amount involved during the year and the year end balance of such loan was Rs. 10,00,000/- and Rs. Nil, respectively.
b) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the loans given by the Company, are not prima facie prejudicial to the interest of the Company.
c) The principal amounts are repayable on demand and there is no repayment schedule. The interests is payable on demand.
d) In respect of the said loans, the same are repayable on demand and therefore the question of overdue amounts does not arise. In respect of interest, there are no overdue amounts.
e) The Company has not taken any loan from companies, firms or other parties listed in the register maintained under under Section 301 of the Act. Therefore, the provisions of the sub-clauses (f) & (g) of clause 4 (iii) of the Order are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of shares, fixed assets and sale of shares. During the course of our audit no major weaknesses have been noticed in the internal control system.
5. In our opinion and according to the information and explanation given to us, the company has not entered into any contract or arrangements referred to in Section 301 of the Act during the year. Hence, a comment under clause v (a) and v (b) of the Order is not applicable.
6. The Company has not accepted any deposits from the public within the meaning of Section 58A, 58AA or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the provisions of Clause 4(vi) of the Order is not applicable to the Company.
7. In view of the adequacy of internal control systems commensurate with the size of the Company and nature of its business, the Company has no separate Internal Audit System.
8. Maintenance of the cost records prescribed by Central Government of India under clause (d) of Sub-Section (1) of Section 209 of the Act is not applicable to the Company.

ANNEXURE TO AUDITORS' REPORT (Contd.)

9. a) According to the information and explanation given to us and the records examined by us, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax and other material statutory dues applicable to it with appropriate authorities.
- b) According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other undisputed statutory dues were outstanding, at the year end, for a period more than six months from the date they became payable.
10. The Company has incurred cash loss in the current financial year. However, Company has not incurred cash loss in the immediately preceding financial year.
11. According to the records of the Company examined by us and the information and explanations given to us, there are no dues payable to any Financial Institutions or Banks or debenture holders as at the Balance Sheet date.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. So paragraph 4(xii) of the Order is not applicable to the company.
13. In our opinion, the company is neither a chit fund nor a nidhi mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the company.
14. The Company has maintained proper records of the transactions and contracts entered during the year and proper entries have been made therein. All the shares and securities have been held by the company in its own name.
15. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions during the year.
16. In our opinion, and according to the information and explanations given to us, the Company has not availed any Term Loan during the year under audit. Also, there is no outstanding term loan as at the end of the year.
17. Based on the information and explanations given to us and on the basis of our overall examination of the Balance Sheet of the company, in our opinion, there are no funds raised on short term basis, which have been used for long term investment.
18. During the year under audit, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Act.
19. The Company has not issued any debentures and hence clause 4(XIX) of the Companies (Auditor's Report) Order 2004 is not applicable to the company.
20. The Company has not raised any money by public issue during the year.
21. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the Management.

KARUNA DHANDHANIA, FCA, Partner

(Membership No. 086026)

For and On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

Place : Kolkata

Dated : The 24th day of May, 2012

PLENTY VALLEY INTRA LIMITED

BALANCE SHEET
AS AT 31ST MARCH, 2012

(Figures in Rs.)

Sl No.	Particulars	Note No.	As at 31-03-2012	As at 31-03-2011
I.	EQUITY AND LIABILITIES			
	1) Shareholder's Funds			
	a) Share Capital	2.01	5,00,00,000	5,00,00,000
	b) Reserves and Surplus	2.02	13,17,78,919	13,21,95,667
	2) Non Current Liabilities			
	a) Long-Term Provisions	2.03	5,75,470	1,44,25,654
	3) Current Liabilities			
	a) Trade Payable	2.04	—	21,99,167
	b) Other Current Liabilities	2.05	77,329	88,233
	c) Short-Term Provisions	2.03	1,39,363	1,32,584
	TOTAL OF EQUITY AND LIABILITIES		18,25,71,081	19,90,41,305
II.	ASSETS			
	1) Non-Current Assets			
	a) Fixed Assets			
	i) Tangible Assets	2.06	12,595	20,992
	b) Non-Current Investments	2.07	6,28,73,984	7,36,52,393
	c) Deferred Tax Assets	2.08	84,136	95,397
	d) Trade Receivable	2.09	8,27,50,000	8,27,50,000
	e) Long-Term Loans and Advances	2.10	94,42,072	2,23,87,644
	2) Current Assets			
	a) Current Investments	2.11	34,00,240	—
	b) Inventories of Shares & Securities	2.12	1,95,39,355	1,64,74,604
	c) Trade Receivable	2.09	—	21,90,261
	d) Cash and Cash equivalents	2.13	43,85,178	11,21,420
	e) Short-Term Loans and Advances	2.14	58,256	2,99,230
	f) Other Current Assets	2.15	25,265	49,364
	TOTAL OF ASSETS		18,25,71,081	19,90,41,305
	Significant Accounting Policies	1		
	Notes on Accounts	2		

Notes referred to above form an integral part of the Balance Sheet
As per Our Report attached

KARUNA DHANDHANIA, FCA, Partner

(Membership No. 086026)

For & On behalf of

DHANDHANIA & ASSOCIATES

Firm Registration No. 316052E

Chartered Accountants

Place : Kolkata

Dated : The 24th day of May, 2012

A. K. SARKAR
Company Secretary

P. J. BHIDE
R. K. GUPTA
R. CHANDAK
AARTI B. AGGARWAL
MRIGANK DHANUKA
ARUNA DHANUKA

Directors

Mg. Director

PLENTY VALLEY INTRA LIMITED

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2012**

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2012	For the year ended 31st March, 2011
I.	Revenue from Operations	2.16	2,10,12,597	12,08,25,089
II.	Other Income	2.17	1,50,520	492
III.	Total Revenue (I+II)		2,11,63,117	12,08,25,581
IV.	Expenses :			
	Purchases of Stock-In-Trade		2,23,41,479	9,54,25,312
	Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	2.18	(30,64,751)	(61,89,424)
	Employee Benefits Expense	2.19	9,87,207	9,64,604
	Depreciation and Amortization Expense	2.06	8,397	9,591
	Other Expenses	2.20	14,22,068	23,83,925
	Total Expenses		2,16,94,400	9,25,94,008
V.	Profit/(Loss) before Exceptional and Extraordinary items and Tax (III-IV)		(5,31,283)	2,82,31,573
VI.	Exceptional Items		—	—
VII.	Profit before Extraordinary Items and Tax (V-VI)		(5,31,283)	2,82,31,573
VIII.	Extraordinary Items		—	—
IX.	Profit before Tax (VII-VIII)		(5,31,283)	2,82,31,573
X.	Tax Expense :			
	1) Current Tax		—	49,80,000
	2) MAT Credit Entitlement		—	(44,50,876)
	3) Deferred Tax	2.08	11,261	(40,381)
	4) Earlier Year Tax Adjustments		(1,25,796)	—
XI.	Profit/(Loss) for the period from Continuing Operations		(4,16,748)	2,77,42,830
XII.	Profit/(Loss) from Discontinuing Operations		—	—
XIII.	Tax Expense of Discontinuing Operations		—	—
XIV.	Profit/(Loss) from Discontinuing Operations (after tax)		—	—
XV.	Profit/(Loss) for the period		(4,16,748)	2,77,42,830
XVI.	Earnings per equity share :			
	1) Basic & Diluted		(0.08)	5.55
	Significant Accounting Policies	1		
	Notes on Accounts	2		

Notes referred to above form an integral part of the Statement of Profit and Loss

As per Our Report attached

KARUNA DHANDHANIA, FCA, Partner

(Membership No. 086026)

For & On behalf of

DHANDHANIA & ASSOCIATES

Firm Registration No. 316052E

Chartered Accountants

Place : Kolkata

Dated : The 24th day of May, 2012

A. K. SARKAR
Company Secretary

P. J. BHIDE
R. K. GUPTA
R. CHANDAK
AARTI B. AGGARWAL
MRIGANK DHANUKA
ARUNA DHANUKA

Directors

Mg. Director

PLENTY VALLEY INTRA LIMITED

AS-3, 18(B) CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

(Figures in Rs.)

For the Year Ended 31st March	2011 - 2012		2010 - 2011	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before extraordinary items & tax	(5,31,283)		2,82,31,573	
Adjustments for :				
(Profit)/Loss on Sale of Investments	43,23,850		(2,32,62,386)	
Depreciation and amortisation	8,397		9,597	
Operating Profit/(Loss) before Working Capital Changes		38,00,964		49,78,778
Changes in working capital :				
Adjustment for (increase)/decrease in operating assets :				
Inventory	(30,64,751)		(61,89,424)	
Trade Receivable (Current)	21,90,261		(21,27,870)	
Current Loans & Advances	2,40,973		19,971	
Non-Current Loans & Advances	—		—	
Other Current Assets	24,099		(24,954)	
Other Non-Current Assets	—		—	
Adjustment for increase/(decrease) in operating Liabilities :				
Trade Payable - Current	(21,99,167)		21,95,168	
Other Current Liabilities	(10,904)		(2,20,594)	
Other Long-Term Liabilities	—		—	
Short-Term Provisions	6,780		23,192	
Long-Term Provisions	(25,185)		88,518	
		(28,37,894)		(62,35,993)
Cash generated from Operations		9,63,070		(12,57,215)
Net Income Tax (Paid)/Refund	(7,53,631)		(43,28,071)	
		(7,53,631)		(43,28,071)
Net Cash from/(used in) Operating Activities (A)		2,09,439		(55,85,286)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Current Investments not considered as cash and cash equivalents :				
Purchase of Current Investments	(2,20,50,000)		(82,25,000)	
Proceeds from Sale of Current Investments	1,88,39,291		82,45,751	
Purchase of Fixed Assets	—		(18,408)	
Purchase of Long-Term Investments	(3,31,96,728)		(11,83,60,771)	
Proceeds from Sale of Non-Current Investments	3,94,61,756		12,37,82,571	
Net Cash from/(used in) Investing Activities (B)		30,54,319		54,24,143
C. CASH FLOW FROM FINANCING ACTIVITIES				
Un-paid Dividend	—		—	
Net Cash from Financing Activities		—		—
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		32,63,758		(1,61,143)
Opening Balance of Cash & Cash Equivalents		11,21,420		12,82,563
Closing Balance of Cash & Cash Equivalents		43,85,178		11,21,420
Cash & Cash Equivalent comprise :				
Cash-in-hand		5,00,000		5,00,000
Cheque-in-hand		24,953		—
Balances with Scheduled Banks :				
On Current Accounts		38,60,225		6,21,420
		43,85,178		11,21,420

Notes : 1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 (revised) issued by the Institute of Chartered Accountants of India.
 2) Previous year figures have been re-grouped and re-arranged wherever considered necessary.
 3) This is the Cash Flow Statement referred to in our report of even date.

KARUNA DHANDHANIA, FCA, Partner

(Membership No. 086026)

For & On behalf of

DHANDHANIA & ASSOCIATES

Firm Registration No. 316052E

Chartered Accountants

Place : Kolkata

Dated : The 24th day of May, 2012

A. K. SARKAR
Company Secretary

P. J. BHIDE
R. K. GUPTA
R. CHANDAK
AARTI B. AGGARWAL
MRIGANK DHANUKA
ARUNA DHANUKA

Directors

Mg. Director

Notes to Financial Statements

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 1956.

b) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost includes expenditure incurred in the acquisition and Construction/Installation and other related expenses.

c) DEPRECIATION

Depreciation has been provided on written down value method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

d) INVESTMENTS

Long Term Investments are stated at cost. Diminutions in value thereof as determined which are not temporary in nature are adjusted therefrom and charged to revenue. The cost is computed on FIFO basis.

Current Investments are valued at cost or net realizable value, whichever is lower.

e) INVENTORIES OF SHARES & SECURITIES

Inventories of Shares & Securities are valued at cost or net realizable value, whichever is lower. The cost is computed on FIFO basis.

f) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

g) EMPLOYEE BENEFITS

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Liabilities in respect of Defined Benefits plans namely retirement gratuities and encashment of unavailed leave are unfunded and calculated by an independent actuary at the year-end and provided for. Actuarial gains/losses are recognised in the Statement of Profit and Loss.

h) REVENUE RECOGNITION

i) Profit / (Loss) on sale of investments is taken to Statement of Profit and Loss.

ii) Dividend income is accounted for as and when right to receive dividend is established.

iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

i) TAXES ON INCOME

i) Current Tax is determined in accordance with the provision of Income Tax Act, 1961.

ii) Deferred Tax has been recognised for all timing differences, subject to consideration of prudence in respect of Deferred Tax Assets.

iii) Tax credit is recognised in respect of Minimum Alternate Tax (MAT) as per the provisions of Section 115JAA of the Income Tax Act, 1961 based on the convincing evidence that the Company will pay normal Income Tax within statutory time frame and is reviewed at each Balance Sheet date.

**NOTE - 2 NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2012**

- a) In the opinion of the Directors, the carrying values of the Trade & Non-Trade Investments both quoted & unquoted, held as long term investments, when compared against their quoted & fair values as applicable, have not suffered any permanent diminution.
- b) The Company has incurred Profit / (Loss) on account of Sale of Investments as stated below :

Particulars	2011-2012	2010-2011
Long Term Investments	17,36,776	1,71,73,174
Current Investments	(60,60,626)	60,89,212
Net (Loss)/Profit on Sale of Investment in Shares & Securities	(43,23,850)	(2,32,62,386)

c) AUDITORS' REPORT

Information pursuant to the provision of paragraphs 3 and 4D of Part II of Schedule VI of the Companies Act, 1956.

Purchase, Sale and Stock of Shares and Securities Traded in :

Shares & Securities in the Joint Stock Companies	2011-2012		2010-2011	
	Quantity Nos.	Value Rs.	Quantity Nos.	Value Rs.
Opening Stock	1,42,261	1,64,74,604	28,516	1,02,85,180
Purchase	1,90,610	2,23,41,479	7,69,278	9,54,25,312
Sales	1,53,261	2,01,60,960	6,55,533	9,28,13,312
Closing Stock	1,79,610	1,95,39,355	1,42,261	1,64,74,604

d) RELATED PARTY DISCLOSURE UNDER ACCOUNTING STANDARD 18

- a) Name and nature of relationship of the Related Parties :

Related Party	Relationship
Dhunseri Petrochem & Tea Ltd.	Associate Company
Dhunseri Investments Ltd.	Do
Naga Dhunseri Group Ltd.	Do
Mint Investments Ltd.	Do
Trimplex Investments Pvt. Ltd.	Do
Sew Bhagwan & Sons	Firm in which Key Managerial Personnel are interested
Mr. Chandra Kumar Dhanuka	Key Managerial Personnel
Mrs. Aruna Dhanuka	Do

**NOTE - 2 NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2012 (Contd.)**

b) **Information about Related Party transaction :**

Particulars	Associate Companies		Key Managerial Personnel	
	2011-2012	2010-2011	2011-2012	2010-2011
A) Transactions during the year :				
i) Sales & other Operating Income				
Dividend Received	39,28,517	34,49,430	—	—
Interest Received	6,148	—	—	—
ii) Expenses				
Sitting Fees	—	—	7,500	6,000
Hire Charges	36,408	36,408	—	—
Licence Fees	1,90,920	1,90,920	—	—
Reimbursement of Electricity Charges	65,042	41,195	—	—
Reimbursement of Expenses made	45,237	69,519	—	—
B) Year end Balance				
Sundry Debtors	8,27,50,000	8,27,50,000	—	—
C) Loans and Advances				
Mint Investments Limited :				
Given	10,00,000	—	—	—
Received Back	10,00,000	—	—	—

e) Particulars of Loans / Advances in its own shares by listed companies, their subsidiaries, associates etc., required to be disclosed in the annual accounts of the company pursuant to Clause 32 of the Listing Agreement. The company has given Loans and Advances in the nature of Loan to its associate company during the year.

f) **Earning per Share has been computed as under :**

(Figures in Rs.)

Particulars	2011-2012	2010-2011
Net Profit for the period attributable to Equity Shareholders	(4,16,748)	2,77,42,830
Weighted Average No. of Equity Shares outstanding	50,00,000	50,00,000
Basis Earning per Share (Face Value Rs. 10/- each)	(0.08)	5.55

g) **Employee Benefits :**

The Company has adopted Accounting Standard 15 (revised 2005) on Employee Benefits with effect from 1st April, 2007 :

**NOTE - 2 NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2012 (Contd.)**

Defined Benefit Plan

Reconciliation of opening and closing balances of Defined Benefit obligation :

(Figures in Rs.)

Particulars	2011 - 2012		2010 - 2011	
	Gratuity Plan (Unfunded)	Leave Encashment (Unfunded)	Gratuity Plan (Unfunded)	Leave Encashment (Unfunded)
Defined benefit obligation at the beginning of the period	1,34,810	1,65,230	86,810	1,01,518
Current Service Cost	20,286	19,283	22,980	28,180
Interest Cost	11,796	14,458	21,170	10,000
Benefits Payments (-)	—	—	—	—
Actuarial (Gain)/Loss	(18,276)	(65,954)	3,849	25,531
Defined benefit obligation at the year end	1,48,616	1,33,017	1,34,809	1,65,229
Amounts recognized in the Balance sheet				
Present value of Defined Benefit as at 31st March, 2012	1,48,616	1,33,017	1,34,809	1,65,229
Amount recognised in Statement of Profit & Loss				
Current Service Cost	20,286	19,283	22,980	28,180
Interest Cost	11,796	14,458	21,170	10,000
Actuarial (Gain)/Loss	(18,276)	(65,954)	3,849	25,531
Total Expenses recognized in Statement of Profit & Loss	13,806	(32,213)	47,999	63,711
Actuarial Assumptions	1994-96	1994-96	1994-96	1994-96
Mortality Table (LIC)	Ultimate	Ultimate	Ultimate	Ultimate
Discount Rate (per annum)	8.75%	8.75%	7.50%	7.50%
Expected Increase in Salary (per annum)	5.00%	5.00%	5.00%	5.00%

The present value of obligation for gratuity is determined based on actuarial valuation using the Projected Unit Credit Method. The estimates of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply & demand in the employment market. The above information is certified by the actuary.

- h) Based on information from vendors / service providers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 disclosures as required under Section 22 of the said act are as follows:
- The Principal amount and the interest due thereon remaining unpaid to any supplier as at 31.03.2012 is Nil (Previous Year Nil);
 - No interest was paid by the company in terms of Section 16 of MSMED Act during the year;
 - There was no interest for delay in making payment beyond the appointed day;
 - There is no interest accrued and remaining unpaid beyond the appointed day;
 - No interest is remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to Micro, Small and Medium Enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the aforesaid Act.;
- i) The company has sold 50,00,000 Equity Shares of South Asian Petrochem Ltd. (merged with Dhunseri Tea & Industries Ltd.) in 2008 to Dhunseri Tea & Industries Ltd. (now referred to as Dhunseri Petrochem & Tea Ltd.), the sale consideration of Rs. 8,27,50,000/- has been shown as Trade receivable and as per terms, the sale consideration is receivable within 5 years from the date of sale i.e. 31st March, 2008 either in cash or by converting into equity shares of DTIL (now DPTL) at the option of the company. In case company decides to convert the consideration into equity shares of DPTL, the value will be determined by an independent Chartered Accountant as per SEBI guidelines.

**NOTE - 2 NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2012 (Contd.)**

j) **AUDITORS' REPORT (Contd.)**

(Figures in Rs.)

5. Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :				
Category		Amount net of Provisions		
		Secured	Unsecured	Total
1. Related Parties				
	(a) Subsidiaries	—	—	—
	(b) Companies in the same group	—	—	—
	(c) Other related parties	—	—	—
2. Other than related parties		—	31,12,871	31,12,871
Total		—	31,12,871	31,12,871
6. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :				
Category		(Figures in Rs.)		
		Market Value/Break up or Fair Value or NAV	Book Value (Net of Provisions)	
1. Related Parties				
	(a) Subsidiaries	—	—	
	(b) Companies in the same group			
	Quoted : Shares	10,86,18,718	3,12,23,160	
	: Debentures	—	—	
	Unquoted : Shares	—	—	
	(c) Other related parties			
	Quoted : Shares	—	—	
	Unquoted : Shares	—	—	
	: Units	—	—	
2. Other than related parties				
	Quoted : Shares	4,83,70,635	5,11,27,179	
	Unquoted : Detachable Warrants	—	—	
	Unquoted : Preference Shares	—	63,000	
	Unquoted : Units	35,46,174	34,00,240	
Total		16,05,35,527	8,58,13,579	

**NOTE - 2 NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2012 (Contd.)**

j) **AUDITORS' REPORT** (Contd.)

7. Other Information :	
Particulars	Amount (Rs.)
(i) Gross Non-Performing Assets	
(a) Related parties	—
(b) Other than related parties	—
(ii) Net Non-Performing Assets	
(a) Related parties	—
(b) Other than related parties	—
(iii) Assets acquired in satisfaction of debt	—

k) Figures have been rounded off to the nearest rupee.

l) Previous Year's figures have been re-grouped/re-arranged wherever necessary.

NOTES FORMING PART OF BALANCE SHEET

	<u>As at 31-03-2012</u>	<u>As at 31-03-2011</u>
		(Figures in Rs.)
2.01 Share Capital		
Authorised		
50,00,000 (PY 50,00,000) Equity Shares of 10/- each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
Issued, Subscribed & Paid-up		
50,00,000 (PY 50,00,000) Equity Shares of 10/- each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
	<u>5,00,00,000</u>	<u>5,00,00,000</u>

During the period of five years immediately preceding the date of the Balance Sheet the Company has not issued any shares.

Term / Rights attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share held and dividend proposed by the Board of Directors subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

	<u>As at 31-03-2012</u>	<u>As at 31-03-2011</u>
	(Nos)	(Nos)
Reconciliation of the number of shares outstanding		
Number of shares at the beginning	50,00,000	50,00,000
Add : Shares issued during the year	—	—
Number of shares at the closing	<u>50,00,000</u>	<u>50,00,000</u>

Details of Shareholder's holding more than 5% shares :

Sl. No.	Name of the shareholder's	2011-2012		2010-2011	
		Total No. of shares	Holding (%)	Total No. of shares	Holding (%)
1.	M/s. Naga Dhunseri Group Ltd.	20,00,000	40%	20,00,000	40%

PLENTY VALLEY INTRA LIMITED

NOTES FORMING PART OF BALANCE SHEET (Contd.)

	<u>As at 31-03-2012</u>	<u>As at 31-03-2011</u>
		(Figures in Rs.)
2.02 Reserve & Surplus		
General Reserve		
As per last Account	1,80,00,000	1,80,00,000
Add : Transferred from the Statement of Profit & Loss	—	—
	<u>1,80,00,000</u>	<u>1,80,00,000</u>
NBFC Reserve		
As per last Account	2,89,53,620	2,34,04,797
Add : Transferred from the Statement of Profit & Loss	—	55,48,823
	<u>2,89,53,620</u>	<u>2,89,53,620</u>
Surplus		
Balance in beginning	8,52,42,047	6,30,48,040
Add : Net Profit after tax transferred from Statement of Profit and Loss	(4,16,748)	2,77,42,830
SURPLUS AVAILABLE FOR APPROPRIATION		
Appropriations :		
Transferred to NBFC Reserve Fund	—	55,48,823
Transferred to General Reserve	—	—
Balance in closing	<u>8,48,25,299</u>	<u>8,52,42,047</u>
	<u>13,17,78,919</u>	<u>13,21,95,667</u>
2.03 Long-Term Provisions		
Provision for Taxation	4,00,000	1,42,25,000
Provision for Fringe Benefit Tax	33,200	33,200
Provision for Gratuity	1,48,616	1,34,809
Provision for Leave Encashment	1,33,017	1,65,229
	<u>7,14,833</u>	<u>1,45,58,238</u>
Out of Which		
Short Term Provision		
Provision for Gratuity	87,290	71,449
Provision for Leave Encashment	52,073	61,135
	<u>1,39,363</u>	<u>1,32,584</u>
Long Term Provision (Net)	<u>5,75,470</u>	<u>1,44,25,654</u>

PLENTY VALLEY INTRA LIMITED

NOTES FORMING PART OF BALANCE SHEET (Contd.)

		(Figures in Rs.)	
		<u>As at 31-03-2012</u>	<u>As at 31-03-2011</u>
2.04 Trade Payables			
Trade Payable		—	21,99,167
		<u>—</u>	<u>21,99,167</u>
2.05 Other Current Liabilities			
TDS Payable		—	4,040
Liabilities for expenses		77,329	84,193
		<u>77,329</u>	<u>88,233</u>

2.06 Tangible Assets

Particulars	Original Cost				Depreciation and Amortization				Net Book Value	
	As at 01-04-2011	Addition During the period	Deduct-ions/ Retirement during the period	As at 31-03-2012	As at 01-04-2011	For the period	Deducti-ons dur-ing the period	As at 31-03-2012	As at 31-03-2012	As at 31-03-2011
Computer (with Printer)	1,24,176	—	—	1,24,176	1,03,184	8,397	—	1,11,581	12,595	20,992
Total	1,24,176	—	—	1,24,176	1,03,184	8,397	—	1,11,581	12,595	20,992
Previous Year	1,05,768	18,408	—	1,24,176	93,593	9,591	—	1,03,184	20,992	—

PLENTY VALLEY INTRA LIMITED

NOTES FORMING PART OF BALANCE SHEET (Contd.)

(Figures in Rs.)

As at 31-03-2012

As at 31-03-2011

2.07 Non-Current Investments

Particulars	Face Value	Nos.	Figures as at the end of Current Reporting Period	Nos.	Figures as at the end of Previous Reporting Period
Trade Investments (Quoted)					
Investments in Equity Instruments					
Aditya Birla Nuvo Ltd.	10	—	—	1,700	13,84,745
Electrosteel Castings Ltd.	1	—	—	21,000	8,00,968
Havells India Ltd.	5	—	—	13,947	27,93,220
JB Chemicals & Pharmaceuticals Ltd.	2	—	—	45,500	57,73,251
Mahindra & Mahindra Financial Services Ltd.	10	1,024	6,24,514	—	—
Motherson Sumi Systems Ltd.	1	60,811	1,32,42,672	—	—
Reliance Industries Ltd.	10	—	—	2,300	24,02,077
SML Isuzu Ltd.	10	10,323	39,87,185	7,402	29,62,542
State Bank of Travancore	10	—	—	4,700	34,36,640
Sun Pharma Advanced Research Co. Ltd.	1	—	—	49,400	47,14,803
Sundram Fasteners Ltd.	1	1,90,477	1,19,47,198	65,877	42,85,478
Tilaknagar Industries Ltd.	10	—	—	1,84,917	1,35,94,959
Torrent Pharmaceuticals Ltd.	5	3,195	17,86,255	—	—
West Coast Paper Mills Ltd.	2	—	—	2,743	2,17,550
Aggregate of Equity Investments (Quoted)			3,15,87,824	—	4,23,66,233
Trade Investments (Unquoted)					
Preference Shares					
Network 18 Media & Investments Ltd.	150	420	63,000	420	63,000
Aggregate of Preference Investments (Unquoted)		—	63,000	—	63,000
Aggregate of Trade Investments		—	3,16,50,824	—	4,24,29,233
Others (Associates) Quoted					
Dhunseri Investments Ltd.	10	3,83,270	1,58,39,509	3,83,270	1,58,39,509
Dhunseri Petrochem & Tea Ltd.	10	7,66,540	1,53,83,651	7,66,540	1,53,83,651
Aggregate of Other Investments			3,12,23,160		3,12,23,160
Aggregate of Book Value					
Quoted Investments			6,28,10,984		7,35,89,393
Unquoted Investments			63,000		63,000
			6,28,73,984		7,36,52,393
Aggregate of Market Value					
Quoted Investments			13,74,49,999		18,65,09,608
Unquoted Investments			63,000		63,000
			13,75,12,999		18,65,72,608

NOTES FORMING PART OF BALANCE SHEET (Contd.)

	<u>As at 31-03-2012</u>	Charge/(Release) During the Year	<u>As at 31-03-2011</u>
(Figures in Rs.)			
2.08 Deferred Tax			
On Written Down Value of Fixed Assets	(2,888)	1,388	(4,276)
On Provision for Gratuity	45,922	1,138	44,784
On Provision for Earned Leave	41,102	(13,787)	54,889
Deferred Tax Assets/(Liabilities) :	<u>84,136</u>	<u>(11,261)</u>	<u>95,397</u>
2.09 Trade Receivables			
(Unsecured and Considered good by the Management)			
Debt Outstanding for a Period Exceeding Six Months	8,27,50,000		8,27,50,000
	<u>8,27,50,000</u>		<u>8,27,50,000</u>
Other Debts (Upto Six Months)	—		21,90,261
Total Trade Receivables	<u>8,27,50,000</u>		<u>8,49,40,261</u>
2.10 Long-Term Loans & Advances			
(Unsecured and Considered good by the Management)			
Security Deposits	45,500		45,500
Loans to Bodies Corporate	30,00,000		30,00,000
Advance to Staffs	30,000		30,000
Advances for Taxation Matters	63,66,572		1,93,12,144
	<u>94,42,072</u>		<u>2,23,87,644</u>

2.11 Current Investments

Particulars	Nos.	As at 31-03-12	Nos.	As at 31-03-11
Other Investments				
Investments in Mutual Funds				
HDFC - Cash Management Fund-SVG-Plan-GR	275.457	4,00,240	—	—
HDFC Cash Treasury Advantage Plan-RG	140315.429	30,00,000	—	—
TOTAL		<u>34,00,240</u>		<u>—</u>
Aggregate of Market Value of Current Investment				
Repurchase Value of Units of Mutual Fund		35,46,174		—
TOTAL		<u>35,46,174</u>		<u>—</u>

PLENTY VALLEY INTRA LIMITED

NOTES FORMING PART OF BALANCE SHEET (Contd.)

(Figures in Rs.)

2.12 Inventories

Particulars	Nos.	As at 31-03-2012	Nos.	As at 31-03-2011
Stock-in-Trade (Equity Shares) Quoted				
India Glycols Ltd.	—	—	1,23,999	1,54,50,275
Indo Rama Synthetics Ltd.	—	—	18,262	10,24,329
ING Vysya Bank Ltd. : TRDG	21,000	74,74,950	—	—
Ingersoll Rand (India) Ltd.	16,610	76,97,905	—	—
Usha Martin Ltd.	1,42,000	43,66,500	—	—
TOTAL		<u>1,95,39,355</u>		<u>1,64,74,604</u>

	<u>As at 31-03-2012</u>	<u>As at 31-03-2011</u>
2.13 Cash & Cash Equivalents		
Balances with Scheduled Banks :		
In Current Accounts	38,60,225	6,21,420
Cheque in Hand	24,953	—
Cash in Hand	5,00,000	5,00,000
	<u>43,85,178</u>	<u>11,21,420</u>

2.14 Short Term Loans & Advances		
Prepaid Expenses	58,256	64,634
Security Transaction Tax on Trading	—	2,27,574
Security Transaction Tax on Spaculation	—	7,022
	<u>58,256</u>	<u>2,99,230</u>

2.15 Other Current Assets		
Accrued Interest	24,615	49,364
Other Receivable	650	—
	<u>25,265</u>	<u>49,364</u>

PLENTY VALLEY INTRA LIMITED

NOTES FORMING PART OF THE STATEMENT OF PROFIT AND LOSS

	For the Year Ended 31st March, 2012	(Figures in Rs.) For the Year Ended 31st March, 2011
2.16 REVENUE FROM OPERATIONS		
Income from Operations		
Sale of Shares & Securities	2,01,60,960	9,28,13,312
Profit/(Loss) on Sale of Investments	(43,23,850)	2,32,62,386
	<u>1,58,37,110</u>	<u>11,60,75,698</u>
Other Operating Income		
Dividend	48,58,700	44,47,059
Interest on Loans and Advances	3,16,787	3,10,000
Share Difference	—	(7,668)
	<u>51,75,487</u>	<u>47,49,391</u>
Total Operating Income	<u>2,10,12,597</u>	<u>12,08,25,089</u>
2.17 OTHER INCOME		
Interest from Others	59,123	—
Miscellaneous Receipt	88,952	492
Liabilities Written Back	2,445	—
	<u>1,50,520</u>	<u>492</u>
2.18 Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade		
Opening Stock	1,64,74,604	1,02,85,180
Closing Stock	1,95,39,355	1,64,74,604
(Increase) / Decrease in Inventories	<u>(30,64,751)</u>	<u>(61,89,424)</u>

PLENTY VALLEY INTRA LIMITED

NOTES FORMING PART OF THE STATEMENT OF PROFIT AND LOSS (Contd.)

	(Figures in Rs.)	
	For the Year Ended 31st March, 2012	For the Year Ended 31st March, 2011
2.19 Employee Benefit Expenses		
Salary, Allowances and Ex-Gratia	8,00,600	7,19,600
Bonus	50,500	44,500
Leave Salary	8,788	63,711
Gratuity	13,807	47,999
Staff Welfare Expenses	1,13,512	88,794
	<u>9,87,207</u>	<u>9,64,604</u>
2.20 Other Expenses		
Electricity Charges	65,042	41,195
Repairs & Office Maintenance	3,298	8,325
Rates & Taxes	4,350	4,350
Directors' Fees	58,500	55,500
Travelling Expenses	3,13,998	7,81,649
Payment to Auditors		
- Audit Fees	15,000	15,000
- In Other Capacity	15,000	15,000
- On account of Service Tax	<u>3,452</u>	<u>3,091</u>
Miscellaneous Expenses	9,43,428	14,59,815
	<u>14,22,068</u>	<u>23,83,925</u>

Signatories to Notes '1 to 2.20'

KARUNA DHANDHANIA, FCA, Partner

(Membership No. 086026)

For & On behalf of

DHANDHANIA & ASSOCIATES

Firm Registration No. 316052E

Chartered Accountants

Place : Kolkata

Dated : The 24th day of May, 2012

A. K. SARKAR
Company Secretary

P. J. BHIDE
R. K. GUPTA
R. CHANDAK
AARTI B. AGGARWAL
MRIGANK DHANUKA
ARUNADHANUKA

Directors

Mg. Director

23rd
**ANNUAL REPORT
& ACCOUNTS
2011-2012**

PLENTY VALLEY INTRA LIMITED

PLENTY VALLEY INTRA LIMITED

Regd. Office : DHUNSERI HOUSE, 4A, WOODBURN PARK,
KOLKATA-700 020

PROXY

DP. Id*	
Client Id*	
Regd. Folio No.	

*Applicable if shares are held in electronic form.

I/We
of being a member/members of PLENTY VALLEY
INTRA LIMITED hereby appoint
of or failing him.....
of or failing him.....
of as my/our proxy in my/our absence to attend and vote for me/us
on my / our behalf at the 23RD ANNUAL GENERAL MEETING of the Company to be held on
14th August, 2012 at 10-00 A.M. at "DHUNSERI HOUSE", 4A, Woodburn Park, Kolkata-700 020 and at
any adjournment thereof.

AS WITNESS my/our hand this day of.....2012
Signed by the said

Re. 1/- Revenue Stamp

PLENTY VALLEY INTRA LIMITED

Regd. Office : DHUNSERI HOUSE, 4A, WOODBURN PARK,
KOLKATA-700 020

ATTENDANCE SLIP

DP. Id*	
Client Id*	
Regd. Folio No.	

*Applicable if shares are held in electronic form.

I/We hereby record my/our presence at the 23RD ANNUAL GENERAL MEETING of the Company held at
"DHUNSERI HOUSE", 4A, Woodburn Park, Kolkata-700 020 on 14th August, 2012.

Name (s)

Signature(s) of Shareholders/Proxy attending the meeting

NOTES :

1. You are requested to sign and hand over this slip at the entrance.
2. Please bring your copy of Annual Report at the meeting.

CUT HERE