



# DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 3025-4477 / 78 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

## INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF  
DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DHUNSERI INVESTMENTS LIMITED** for the Quarter and Nine months ended 31<sup>st</sup> December, 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Listing Regulations, 2015") which has been initiated by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" , specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhandhanian & Associates  
Chartered Accountants  
(Firm Registration No. 316052E)



*Sunil Oswal*

(Sunil Oswal)  
(FCA, Partner)  
(Membership No.071678)

Place: Kolkata  
Date: 9<sup>th</sup> day of February, 2017

**DHUNSERI INVESTMENTS LIMITED**  
REGD. OFFICE : " DHUNSERI HOUSE ",  
4A, WOODBURN PARK, KOLKATA - 700 020.

CIN: L15491WB1997PLC082808; Website www.dhunseriinvestments.com ; email: mail@dhunseriinvestments.com Ph: 22801950

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	(a) Net sales / income from operations	(30.71)	1,374.93	315.15	1,397.95	2,570.63	3,208.75
	(b) Other operating income	6.00	6.00	6.00	18.00	18.00	24.00
	Total income from operations	(24.71)	1,380.93	321.15	1,415.95	2,588.63	3,232.75
2	Expenses						
	(a) Purchases of Stock-inTrade	-	-	-	-	512.81	538.54
	(b) Change in Inventories of Shares & Securities	-	-	221.58	-	62.11	626.83
	(c) Employee benefits expense	8.24	6.74	4.88	20.36	17.58	24.25
	(d) Depreciation and amortisation expense	3.28	3.28	3.41	9.84	10.24	13.65
	(e) Other expenses	13.23	50.99	25.81	94.86	126.36	162.05
	Total expenses	24.75	61.01	255.68	125.06	729.10	1,365.32
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(49.46)	1,319.92	65.47	1,290.89	1,859.53	1,867.43
4	Other income	-	-	-	-	1.20	1.47
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	(49.46)	1,319.92	65.47	1,290.89	1,860.73	1,868.90
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(49.46)	1,319.92	65.47	1,290.89	1,860.73	1,868.90
8	Exceptional items						
	(a) Provision for Diminution in Value of Investments	-	-	-	-	-	-
	(b)Contingent Provision on Standard assets Written Back	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	(49.46)	1,319.92	65.47	1,290.89	1,860.73	1,868.90
10	Tax expenses (Including Deferred Tax)	(17.24)	80.00	12.00	66.76	191.12	149.40
11	Net Profit from ordinary activities after tax (9-10)	(32.22)	1,239.92	53.47	1,224.13	1,669.61	1,719.50
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(32.22)	1,239.92	53.47	1,224.13	1,669.61	1,719.50
14	Paid-up equity share capital (face value of ₹10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	24,493.44
16	(I) Earnings per share (before extraordinary items) * (of ₹10/- each) :						
	- Basic (In ₹)	(0.53)	20.34	0.88	20.08	27.38	28.20
	- Diluted (In ₹)	(0.53)	20.34	0.88	20.08	27.38	28.20
	(II) Earnings per share (after extraordinary items) * (of ₹10/- each) :						
	- Basic (In ₹)	(0.53)	20.34	0.88	20.08	27.38	28.20
	- Diluted (In ₹)	(0.53)	20.34	0.88	20.08	27.38	28.20

\* Not Annualised, except yearend basic and diluted EPS

**NOTES :**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2017.
- Nature of capital market in which the Company operates is such that the quarterly result do not indicate the likely annual performance.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31st December, 2016.
- The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of the Companies Act,2013
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary in order to make them comparable.

By order of the Board  
For Dhunseri Investments Limited

*(Signature)*

(C.K.DHANUKA)  
CHAIRMAN

DIN: 00005684



Place : Kolkata

Date : The 9th Day of February, 2017