REGISTERED OFFICE: DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020 CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2023/

29.05.2023

To,

**BSE Limited** (Scrip Code: 533336) Floor 25, P. J. Towers

Dalal Street

Mumbai - 400001

National Stock Exchange of India Limited (Symbol: DHUNINV)

Exchange Plaza

Plot No: C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

## <u>Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015</u>

Dear Sir / Ma'am,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023 in the prescribed format.

This is for your information and record.

Thanking You.

Yours faithfully,

For **Dhunseri Investments Limited** 

Nikita Gupta Company Secretary & Compliance Officer

Encl: As Above

Г	isclesure of Related Party Transa	ctions for the Half Year ended.	31st March, 2023 (Rs. In lak	ln)							Additional discloss These details need	ure of related party to to be disclosed only	ransactions once, durin	- applicable o	rely in case the ag period when	related purty such transact	transaction relates to loans ion was undertaken.	s, inter-corporate o	deposits, advances or investm	sents made or given by the listed entity/subsidiary.
	Details of the party (listed entity /subsidiary) entering into the transaction			Value of the related purty		Value of transaction during	In case moni either party a	es are due to as a result of	In case any financ loans, inter-cor	ial indebtedness is in porate deposits, adva	scurred to n	take or give estments	Detail	of the loans	inter-community demonity					
Sl. No	Immaction			Type of related party	Details of other related party	transaction as approved by the audit committee	Remarks on approval by audit	the reporting period	the tran	eaction .	Nature of			Details of the loans, inter-corporate deposits,			advances or invest	Purpose for which the	Notes	
	Name	Name	counterparty with the listed entity or its subsidiary	transaction	transaction		committee		Open ing balan ce	Clos ing bala	indebtedness (loan/issuance of debt/any other	Details of other indebtedness	Cost	Ten ure	advance/ inter- corporate deposit/	Interest Rate (%)	Tenure	Secured/ unsecur ed	funds will be utilised by the ultimate recipient of funds (end-	
1	DHUNSERI INVESTMENTS	TRIMPLEX INVESTMENTS	Group Company	Purchase of goods or		2.40	NA NA	. 2.40	0.00	0.00	etc.)				deposit/ investment			eu	uxage)	
2	LIMITED DHUNSERI INVESTMENTS LIMITED	LIMITED TRIMPLEX INVESTMENTS LIMITED	Group Company	purchase of goods or services		0.32	N.A	0.32	0.33											
3	DHUNSERI INVESTMENTS LIMITED	MR. CHANDRA KUMAR DHANUKA	Non-Executive Director	Any other transaction	Sitting Fees	0.30	N.A	0.30	0.00	0.00										
4	DHUNSERI INVESTMENTS	MR. MRIGANK DHANUKA	Non-Executive Director	Any other transaction	Sitting Fees	0.13	N.A	0.13	0.00	0.00										
5	DHUNSERI INVESTMENTS LIMITED DHUNSERI INVESTMENTS	MRS. BHARATI DHANUKA MR. PURUSHOTTAM	Non-Executive Director  Non-Executive Independent	Any other transaction  Any other transaction	Sitting Fees Sitting Fees	0.10	NA NA	0.10	0.00	0.00										
6	LIMITED DHUNSERI INVESTMENTS	JAGANNATH BHIDE MR. RAMESH KUMAR	Director Non-Executive Independent	Any other transaction	Sitting Fees	0.32	N.A	0.32	0.00	0.00			$\vdash$							
8	LIMITED DHUNSERI INVESTMENTS LIMITED	MR. AMIT GUPTA	Director Non-Executive Independent Director	Any other transaction	Sitting Fees	0.35	N.A	0.35	0.00	0.00										
9	DHUNSERI INVESTMENTS LIMITED	MR. RAJ VARDHAN AGARWAL MR. PAWAN KUMAR LATH	Non-Executive Independent Director	Any other transaction	Sitting Fees	0.12	NA	0.12	0.00	0.00										
10	DHUNSERI INVESTMENTS LIMITED	MR. PAWAN KUMAR LATH	CHIEF FINANCIAL OFFICER (KMP)	Remuneration		5.27	NA	5.27	0.00	0.00										Mr. Pawan Kumar Lath had resigned w.e.f 04/05/2023 (close of business hour)
T	DHUNSERI INVESTMENTS LIMITED	MS. PRIYA AGARWAL	COMPANY SECRETARY (KMP)	Remuneration		1.14	N.A	1.14	0.00	0.00										Ms. Priya Agarwal had resigned w.c.f 30/09/2023 (close of business hour). Amount
11	DHUNSERI INVESTMENTS	MS. NIKITA GUPTA		Remuneration		2.32	NA NA	. 232	0.00	0.00										paid as full and final settlement.  Ms. Nikita Gupta was appointed as Company
12	LIMITED	MI NATA COLIA	(KMP)							0.00										Secretary and Compliance Officer w.e.f 11/11/2022
13	Dhusseri Ventures Limited	Disasseri Infrastructure Limited	Whelly Owned Subsidiary Company	Loan		200.00	NA NA	10.00	90.00	100.00					Loan	8.00%	8.00% Interest p.a. payable quarterly which is revised to 9% w.c.f. 1.1.23. The existing plans approved in Board Meeting dated 8.11.2019 was valid for a period of 3 years which is father extended for 1 years approved in Board meeting dated 9.911.2022. Further, a new lean of ₹1.00 erose was approved on 9.911.2022. Further, a	Unsecured	For the payment of operating expenses	Interest rate revised to $9\% \times x \Gamma [1.12]$ and has period extended for 1 year by Audit committee as $9.11.22$ .
	Dhunseri Ventures Limited	Dhunseri Infrastructure	Wholly Owned Subwidiary	Any other transaction	Accrued Interest		NA NA	. 4.07	1.56	2.00					Loan	8.00%	year.  Till the repayment of	Unsecured	For the rayment of	The interest amount is as per the loan agreement
14		Limited	Company	1	www.cet			4.07									loan.		operating expenses	The interest amount is as per the Ioan agreement as approved by the Audit Committee and Board
15	Dhunseri Ventures Limited  Dhunseri Ventures Limited	Dhunseri Infrastructure Limited Twelve Cuncakes Ptc. Ltd.	Wholly Owned Subsidiary Communy Subsidiary Compuny	Investment  Any other transaction	Reimbursement of		NA NA	4.38	4883.00 0.00	4883.00 0.00			$\square$		Investment	0.00%	NA .	Unsecured	For project cost	
16	Dhanseri Ventures Limited	Twelve Cupcakes Ptc. Ltd.	Subsidiary Company	Investment	rent and		NA NA		2652.36	2652.36			$\vdash$		Investment	0.00%	NA	Unsecured	For expansion and exploration of the Cupcake	
17																			Business in Singapore.	
18	Dhunseri Ventures Limited	DVL USA	Step Down Subsidiary	Investment			Investment in 49,008 equity share of US\$10 each	-	389.61	389.61					Investment	0.00%	NA	Unsecured	For expansion and exploration of the Cupcake Business in the U.S. Market	
19	Dhanseri Ventures Limited	Dhunseri Poly Films Private Limited	Wholly owned Subsidiary Company	Investment		52,000.00	Upto Rx.160 Crs. On 11-11-20, invat of Rx. 60 crs on 10- 11-21 & invest upto Rx. 300 crs. approved in AC & BM dated 8-8-22	29,000.00	22000.00	51000.00					Investment	0.00%	NA .	Unsecured	for its project cost	Investment upto Rs. 160 Cs. was approved in AC & BM dated 11-11-2020. Further investment of Bs. 60 cs. was approved by AC & BM dated 10-11-2021. Further investment upto Rs 300 cs. approved in AC & BM dated 08-08-2022.
20	Dhunseri Ventures Limited	Dhunseri Poly Films Private Limited	Wholly owned Subsidiary Company	Any other transaction	Fee for Corporate Guarantee		NA.	22.88	20.75	50.62										As approved by the Audit Committee & Board on 10-02-2022.
	Dhanseri Ventures Limited	IVL Dhumeri Petrochem Industries Private Limited	Associate Company	Any other transaction	Interest on		NA NA	413.24	373.96	745.88										As approved by the Audit Committee & Board.
21		and the country of th			compulsory convertible debenture															
22	Dhunseri Ventures Limited	IVL Dhunseri Petrochem Industries Private Limited	Associate Company	Dividend received			N.A	6,375.00	0.00	0.00										As approved by the Audit Committee & Board.
23	Dhunseri Ventures Limited	IVI. Dharweri Petrochem Industries Private Limited	Associate Company	Any other transaction	Rent and Service Charges		NA.	42.86	0.00	0.00										The rental income is as per the Leave & License assecurent as arrecoved by the Audit Committee
24	Dhanseri Ventures Limited	IVL Dhanseri Petrochem Industries Private Limited IVL Dhanseri Petrochem	Associate Company Associate Company	Any other transaction  Any other transaction	Reimbursement of expenses Reimbursement of		NA NA	7.18		0.03 2.46										Reimbursement of expenses includes maintenance of office, electricity & BTU As approved by the Audit Committee & Board.
25 26	Dhanseri Ventures Limited	Industries Private Limited IVI. Dhumeri Petrochem	Associate Company	Sale of goods or	expenses		NA NA	40.85	0.00	0.00			$\vdash$							
27	Dhanseri Ventures Limited	Industries Private Limited IVL Dhunseri Petrochem Industries Private Limited	Associate Company	Purchase of goods or services			NA NA	1,036.33	-177.50	0.00			$\Box$							Purchase of PET Resins as per the agreement daly arestoved by the Audit Committee & Board
28	Dhunseri Ventures Limited	B/T Dhomai Batandana	Associate Company	Sale of goods or services			NA.	1,507.10	968.41	787.63										0.50% of total sales value towards licensing of name "Dhunseri" and brand "ASPET" which is
29	Dhanseri Ventures Limited	Industries Private Limited IVI. Dhameri Petrochem Industries Private Limited	Associate Company	lavotment			Investment in 2,00,00,000 equity shore	-	4312.00	4312.00					Investment	0.00%	NA	Unsecured	For JV purpose	Investment was made pursuant to agreement dated 20-02-2016.
30	Dhunseri Ventures Limited	IVL Disasseri Petrochem Industries Private Limited	Associate Company	Investment			Investment in 9,75,000 compulsorily convertible	-	12294.75	12870.00					Investment	8.50%	NA	Unsecured	For JV purpose	Closing value of debentures includes gain on FV.
31	Dhusseri Ventures Limited	IVL Dhamseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company & A.D.)	Associate Company	Any other transaction	Advance given for business expenses		NA NA	820.28	816.64	0.00					Advance	0.00%	NA	Unsecured	Advance for business expenses	The amount received is after forex gain net of bank charges.
32	Dhanseri Ventures Limited  Dhanseri Ventures Limited	IVL Dhurseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company G.A.E.) Trimplex Investments Limited	Associate Company Promotor Group Company	Sale of goods or services  Any other transaction	Rent and Service		NA NA	1,217.76	756.54	0.00										The royalty income is as per the royalty agreement as approved by the Audit Committee and Board on 10.08.2018.  The rental income is as per the Leave & License
33		apac arrestments Limited		y owna statutection	Charges		, NA	40.02	-0.47	0.00										The rental meome is as per the Leave & Leense agreement as approved by the Audit Committee and Board on 2.9.2020.
34	Dhanseri Ventures Limited	Khuitan & Co. LLP	Other Related Party	Any other transaction	Legal and Professional Fees		NA	4.00	0.00	0.00										Professional fees for services rendered by Khaitan & Co. LLP are in the ordinary course of business and are on arm's length basis.
35	Dhanseri Ventures Limited	Mr. Chandra Kurrur Dhanaka			Remaneration and other employee benefits		NA	379.29		-347.29										The amount of retranseration and other benefits mentioned is the gross amount which is as per the agreement as approved by Board and shareholders and paid after deducting TDS as applicable. The retranseration was approved by NRC and Board on 27.05.2019.
36	Dhanseri Ventures Limited	Mrs. Aeuros Dhantska	Managing Director	Any other transaction	Remaneration and other employee benefits		NA NA	398.10	0.00											The amount of remaneration and other benefits meritisned is the gross amount which is as per the agreement so approved by Board and shareholders and paid after deducting TDS as applicable. The remaneration was approved by NRC and Board on 2.6.2021.
37	Dhanseri Ventures Limited  Dhanseri Ventures Limited	Mr. Mriguek Dhueuka Mr. Raiiv Kumar Sharma	Vice Chairman	Any other transaction	Sitting fees		NA NA	0.50	0.00											The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.  The amount of remaneration and other
38		,	Executive Director (Finance)		other employee benefits		NA.													employee benefit mentioned is the gross amount as approved by the Board. The remuneration was approved by NRC and Board on 2.6.2021.
39	Dhunseri Ventures Limited	Mr. Joginder Pal Kundra	Non-Executive and Independent Director	Any other transaction	Sitting fees		N.A	2.40	0.00	0.00										The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.
40	Dhanseri Ventures Limited	Dr. Basudeb Sen	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA	. 1.60	0.00	0.00										The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.
41	Dhanseri Ventures Limited	Mr. Bharat Jhaver	Non-Executive and Non- Independent Director	Any other transaction	Sitting fees		NA	1.40	0.00											The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.
42	Dhanseri Ventures Limited	Mrs. Ameridia Kanoria	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA	0.70	0.00	0.00										The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.
43	Dhanseri Ventures Limited  Dhanseri Ventures Limited	Mr.Raj Vardhan Kejeiwal  Mr. Sameer Sah	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA NA	0.50	0.00	0.00										The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.
44	American ventures Limited	-ser. nameer Sah	Non-Executive and Independent Director	Any other transaction	Sitting Fees		NA NA	1.70	0.00	0.00										The amount of sitting fees mentioned is the gross amount as approved by the Board. The sitting fees was approved 22.5.14.
	Dhunseri Ventures Limited	Mr. Vikash Jain	Chief Financial Officer	Any other transaction	Remuneration and other employee		NA	16.36	0.00	0.00			$\Box$							The remaneration paid is approved by the NRC & Board.
45	Diament Va	Mr. Com. 10	C	Any other transaction	benefits				L											
46	Dhanseri Ventures Limited	Mrs. Simerpreet Gulati	Company Secretary & Compliance Officer	Any other transaction	Renuneration and other employee		NA	8.65	0.00	0.00										The remaneration paid is approved by the NRC & Board.

	Disclosure of Related Party Transa	ctions for the Half Year ended.	S1st March, 2023 (Rs. In lak	ha)																		
													Additional disclosure of related purty transactions - applicable only in one the related purty transactions relates to learn, inter-corporate deposite, advances or involvement made or given by the listed entity/arbidings. These details need to be disclosed only over, claring the reporting point when such transaction was undertaken.									
	Details of the party (listed entity hubbidiary) entering into the transaction Details of the counterparty				Value of the related purty transaction as approved by the audit committee		Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, into-eveporate deposits, advances or investments								
Sl. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related purty transaction	and continued	Remarks on approval by audit committee		Open ing balan ce	Clos ing bala nee	Nature of indebtedness (loan' issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Ten ure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured: unsecur ed	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	Notes		
47	Dhamseri Poly Films Private Limited	Trimplex Investments Limited	Promoter Group Company	Any other transaction	Reimbursement of Lease line and		NA	2.43	0.40	0.40												
48	Dhanseri Poly Films Private Limited	Mint Investments Limited	Promoter Group Company	Sale of goods or services			NA	9.54	0.00	0.00										The rental income is as per the Leave & License agreement as approved by the Board.		
49	Dhanseri Poly Films Private Limited	Mr. Chandra Kumar Dhanaka	Chairman	Any other transaction	Sitting fees		NA	0.30	0.00	0.00										Sitting fees paid is approved by the Board.		
50	Dhanseri Poly Films Private Limited	Mr. Rajiv Kumar Sharma	Chief Executive Officer	Any other transaction	Sitting fees		NA	0.30	0.00	0.00										Sitting fees paid is approved by the Board.		
51	Dhanseri Poly Films Private	Mrs. Ameradha Kanoria	Director	Any other transaction	Sitting fees		NA	0.10	0.00	0.00										Sitting fees paid is approved by the Board.		
52	Dhanseri Poly Films Private	Mr. Mrigank Dhamaka	Director	Any other transaction	Sitting fees		NA	0.15	0.00	0.00										Sitting fees paid is approved by the Board.		
53	Dhanseri Poly Films Private Limited	Mr. Mayank Beriwala	Chief Financial Officer	Any other transaction	Sitting fees		NA.	0.30	0.00	0.00										Sitting fees paid is approved by the Board.		
54	Twelve Cupeakes Pte. Ltd.	Dhanseri Petrochem & Tea Pte Ltd.	Subsidiary Company	Any other transaction	Reimbursement of Expenses		NA	4.37	4.06	0.00												
55	Twelve Cupcakes Ptc. Ltd.	Mr. Chandra Kumur Dhonzika	Member and Debenture Holder	Any other transaction	Interest on Debentures		NA	3.76	3.01	6.77												
56	Twelve Cupcakes Pte. Ltd.	Mr. Mrigank Dhanuka	Vice Chairman	Any other transaction	Interest payable on Debentures		NA	6.14	4.91	11.04												
57	Twelve Cupcakes Ptc. Ltd.	Mr. Mrigank Dhanaka	Vice Chairman	Any other transaction	Reimbursement of Expenses		NA	12.69	-9.81	22.50												
58	Twelve Cupcakes Ptc. Ltd.	Mr. Atul Dhanska	Director	Any other transaction	Consultancy fee		NA	7.42	-7.42	14.84												
59	Twelve Cupcakes Ptc. Ltd.	Mr. Chandra Kumar Dhanaka	Member and Debenture Holder	Investment			NA.		117.48	117.48												
60	Twelve Cupcakes Ptc. Ltd.	Mr. Mrigunk Dhanaka	Vice Chairman	Investment			NA		191.67	191.67					Investment	0.00%	NA	Unsecured	Business purpose			
61	Dhanseri Ventures Limited	Khaitan & CoMumbai	Other Related Party	Any other transaction	Legal and Professional Fees		NA	11.03	0.00	0.00										Professional fees for services rendered by Khaitan & Co. are in the ordinary course of business and are on arm's length basis.		
62	Dhanseri Ventures Limited	IVL Dharsseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company S.A.E.)	Associate Company	Involment			Investment in 4495000 equity shares	-	18357.48	0.00					Investment	0.00%	NA	Unsecured	Business purpose	44,95,000 fully paid up equity shares of face value of US\$ 10 each as approved by the Audit and Board meeting.		
63	Twelve Cupcakes Ptc. Ltd.	DVL USA	Subsidiary Company	Investment			NA		0.00	435.19												
	Total Value of transaction during	the reporting period						41972.8093														