

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2023/

31/07/2023

To,
BSE Limited
(Scrip Code: 533336)
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
(Symbol: DHUNINV)
Exchange Plaza,
Plot No: C/I, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Acquisition of Tea Factory

Further to our letter dated 29th May, 2023, we wish to inform you, that, the Company had entered into an Agreement on 31st July, 2023 for acquisition of 'HATIBARI TEA FACTORY' from M/s. Dhunseri Tea & Industries Limited located in the State of Assam.

Name of the target entity, details in brief such as size, turnover etc.	Hatibari Tea Factory , a unit of M/s. Dhunseri Tea & Industries Limited, located in the State of Assam at Vill. 315 Mahakali Grant, P.O. & Dist. Tinsukia, Assam 786125. Area: 11.06 Hectares
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	i. Yes. It is a Related Party Transactions. ii. Mr. Chandra Kumar Dhanuka, Mr. Mrigank Dhanuka and Mrs. Bharati Dhanuka are Directors in both the Companies. iii. The said transaction is at "arms length".
Industry to which the entity being acquired belongs;	Tea Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To diversify in Tea Business.
Brief details of any governmental or regulatory approvals required for the acquisition	Nil
Indicative time period for completion of the acquisition	30 th September, 2023

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Consideration- whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition and/ or the price at which the shares are acquired	Rs. 666.16 lacs subject to adjustment for value of Current Assets and Current Liabilities.
Percentage of shareholding/ control acquired and/ or number of shares acquired;	Not applicable
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of Unit- Hatibari Tea Factory Line of business- Black Tea Manufacturing (CTC & Orthodox grades) Country- India

Thanking you,

Yours faithfully,

For **Dhunseri Investments Limited**

Nikita Gupta

Company Secretary & Compliance Officer