

DHUNSERI INVESTMENTS LIMITED

Regd. Office : DHUNSERI HOUSE, 4A, Woodburn Park, Kolkata - 700020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013 (All amounts in Indian Rupees Lakhs Except Share Data)

| PARTICULARS | UNAUDITED | | | | | | AUDITED |
|---|---------------|-----------|------------|-----------|-----------|-----------|------------|
| | QUARTER ENDED | | SIX MONTHS | | YEAR | | YEAR |
| | ENDED | ENDED | ENDED | ENDED | ENDED | ENDED | ENDED |
| | 30.9.2013 | 30.6.2013 | 30.9.2012 | 30.9.2013 | 30.9.2012 | 30.9.2013 | 31.03.2013 |
| 1 Net Sales / Income from Operations | 680.16 | (16.31) | 600.66 | 663.85 | 597.14 | 828.11 | |
| 2 Other operating Income | 1.65 | 1.65 | 1.65 | 3.30 | 3.30 | 6.60 | |
| | 681.81 | (14.66) | 602.31 | 667.15 | 600.44 | 834.71 | |
| 3 Expenditure: | | | | | | | |
| a) Cost of Sales | - | - | - | - | - | - | |
| b) Employee benefits expenses | 10.92 | 9.43 | 8.08 | 20.35 | 16.98 | 40.10 | |
| c) Power and Fuel | 1.53 | 1.17 | 1.42 | 2.70 | 2.62 | 5.05 | |
| d) Depreciation / Amortisation | 3.61 | 3.35 | 3.45 | 6.96 | 6.91 | 13.41 | |
| e) Other Expenses | 15.42 | 11.27 | 9.93 | 26.69 | 18.73 | 39.06 | |
| f) Total | 31.48 | 25.22 | 22.88 | 56.70 | 45.24 | 97.62 | |
| 4 Profit / (Loss) from Operations before Finance Cost, Other Income and Exceptional Items | 650.33 | (39.88) | 579.43 | 610.45 | 555.20 | 737.09 | |
| 5 Other Income | - | - | 0.03 | - | 0.04 | 1.15 | |
| 6 Profit / (Loss) before Finance Cost and Exceptional Items | 650.33 | (39.88) | 579.46 | 610.45 | 555.24 | 738.24 | |
| 7 Finance Cost | - | - | 0.64 | - | 1.15 | 3.24 | |
| 8 Profit / (Loss) from ordinary activities after finance cost before exceptional item | 650.33 | (39.88) | 578.82 | 610.45 | 554.09 | 735.00 | |
| 9 Exceptional Items | | | | | | | |
| 10 Profit / (Loss) before Tax | 650.33 | (39.88) | 578.82 | 610.45 | 554.09 | 735.00 | |
| 11 Tax Expenses | | | | | | | |
| a) Current Tax | - | - | - | - | - | 37.50 | |
| b) Deffered Tax | - | - | - | - | - | 7.57 | |
| c) Earlier Year Tax Adjustment | - | - | 0.18 | - | 0.18 | (4.23) | |
| 12 Profit / (Loss) from Ordinary Activities after Tax | 650.33 | (39.88) | 578.64 | 610.45 | 553.91 | 694.16 | |
| 13 Extraordinary Items (net of tax expense) | - | - | - | - | - | - | |
| 14 Net Profit / (Loss) for the period | 650.33 | (39.88) | 578.64 | 610.45 | 553.91 | 694.16 | |
| 15 Paid-up Equity Share Capital (Face Value Rs.10/-) | 585.54 | 585.54 | 585.54 | 585.54 | 585.54 | 585.54 | |
| 16 Reserves (Excluding Revaluation Reserve) | | | | | | | |
| a) Earning per Share(EPS) Basic and Diluted before Extra Ordinary Items | 11.11 | (0.68) | 9.88 | 10.43 | 9.46 | 11.85 | |
| b) Earning per Share(EPS) Basic and Diluted after Extra Ordinary Items | 11.11 | (0.68) | 9.88 | 10.43 | 9.46 | 11.85 | |

PART - II :

SELECTED INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013

| A | PARTICULARS OF SHARE HOLDING | 30.9.2013 | 30.6.2013 | 30.9.2012 | 30.9.2013 | 30.9.2012 | 31.03.2013 |
|---|---|-----------|-----------|-----------|-----------|-----------|------------|
| | Public Shareholdings | | | | | | |
| | Number of Equity Shares | 1463864 | 1463864 | 1463864 | 1463864 | 1463864 | 1463864 |
| | Percentage of Shareholding | 25% | 25% | 25% | 25% | 25% | 25% |
| | Promoters and Promoter Group Shareholdings | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | Number of Equity Shares | - | - | - | - | - | - |
| | Percentage of Shareholding (as a % of the total Shareholding of Promoters & Promoter Group) | - | - | - | - | - | - |
| | Percentage of Shareholding (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | Number of Equity Shares | 4391584 | 4391584 | 4391584 | 4391584 | 4391584 | 4391584 |
| | Percentage of Shareholding (as a % of the total Shareholding of Promoters & Promoter Group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | Percentage of Shareholding (as a % of the total Share Capital of the Company) | 75 | 75 | 75 | 75 | 75 | 75 |

| Particulars | Quarter ended 30.9.2013 |
|--|-------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS | Rs. in Lacs | |
|------------------------------------|------------------|------------------|
| | As at 30.9.2013 | As at 31.3.2013 |
| A. Equity & Liability | | |
| 1. Shareholders' Funds | | |
| (a) Share Capital | 585.54 | 585.54 |
| (b) Reserves and Surplus | 18,430.48 | 17,820.03 |
| 2. Non-Current Liabilities | | |
| (a) Long-Term Borrowings | - | - |
| (b) Deferred Tax Liabilities (Net) | 12.68 | 12.68 |
| (c) Long-Term Provisions | 109.44 | 109.44 |
| 3. Current liabilities | | |
| (a) Trade Payables | 39.53 | 1.90 |
| (b) Other Current Liabilities | 10.95 | 8.15 |
| (c) Short-Term Provisions | 4.63 | 89.39 |
| TOTAL | 19,193.25 | 18,627.14 |
| B. Assets | | |
| 1. Non-current assets | | |
| (a) Fixed Assets | | |
| (i) Tangible Assets | 157.88 | 163.59 |
| (ii) Capital Work in Progress | 31.10 | 0.28 |
| (b) Non-Current Investments | 17,601.23 | 17,556.59 |
| (d) Long-Term Advances | 102.97 | 110.23 |
| 2. Current assets | | |
| (a) Current Investments | 1,226.66 | 686.60 |
| (b) Inventories | 1.42 | 1.37 |
| (c) Trade Receivables | 7.91 | 8.10 |
| (d) Cash and Bank Balance | 16.81 | 90.93 |
| (e) Short-term Advances | 39.13 | 2.45 |
| (f) Other Current Assets | 8.14 | 7.00 |
| TOTAL | 19,193.25 | 18,627.14 |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| PARTICULARS | UNAUDITED | | | | | | AUDITED |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------|
| | QUARTER ENDED | | SIX MONTHS | | YEAR | | YEAR |
| | ENDED | ENDED | ENDED | ENDED | ENDED | ENDED | ENDED |
| | 30.9.2013 | 30.6.2013 | 30.9.2012 | 30.9.2013 | 30.9.2012 | 30.9.2013 | 31.03.2013 |
| SEGMENT REVENUE | | | | | | | |
| Net Sales/Income from each Segment (including other operating Income & Other Income): | | | | | | | |
| a) Investment & Trading in Shares & Securities | 661.47 | (30.80) | 578.18 | 630.67 | 554.18 | 751.64 | |
| b) Jaipur PKI Factory (Job work tea packaging) | 20.34 | 16.14 | 24.16 | 36.48 | 46.30 | 84.22 | |
| Total Revenue | 681.81 | (14.66) | 602.34 | 667.15 | 600.48 | 835.86 | |
| SEGMENT RESULT | | | | | | | |
| Profit before Tax & Finance Cost from each Segment: | | | | | | | |
| a) Investment in Shares & Securities | 649.37 | (40.61) | 569.52 | 608.76 | 539.16 | 723.02 | |
| b) Jaipur PKI Factory (Job work tea packaging) | 0.96 | 0.73 | 9.94 | 1.69 | 16.08 | 15.22 | |
| Total | 650.33 | (39.88) | 579.46 | 610.45 | 555.24 | 738.24 | |
| Add/(Less) :Finance Cost | - | - | (0.64) | - | (1.15) | (3.24) | |
| Un-allocated Expenditure | | | | | | | |
| Total Profit before Tax | 650.33 | (39.88) | 578.82 | 610.45 | 554.09 | 735.00 | |
| CAPITAL EMPLOYED | | | | | | | |
| Segment Assets - Segment Liabilities: | | | | | | | |
| a) Investment in Shares & Securities | 18,749.94 | 18,127.16 | 18,132.04 | 18,749.94 | 18,132.04 | 18,164.04 | |
| b) Jaipur Pkt Factory (Job work tea packaging) | 164.00 | 139.37 | 143.60 | 164.00 | 143.60 | 132.20 | |
| c) Unallocated assets | 102.08 | 99.16 | 75.28 | 102.08 | 75.28 | 109.33 | |
| Total | 19,016.02 | 18,365.69 | 18,350.92 | 19,016.02 | 18,350.92 | 18,405.57 | |

NOTES :

- Provision, if any, for long term diminution in the value of Investments will be made at the end of the Financial Year.
- Nature of Capital Market in which the Company operates is such that the Quarter / half year result do not indicate the likely annual performance.
- No provision for income tax has been made for the quarter/half year ended 30.09.2013. The actual provision will be made at the end of the financial year.
- Provision for Deferred Tax, if any, in accordance with the Accounting Standard - 22 issued by "The Institute of Chartered Accountants of India" will be made at the end of the financial year.
- Provision for Gratuity and Leave Encashment for the quarter / half year ended 30.09.2013 is on an estimated basis. The actual provision will be made at the end of the Financial year.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter/half year ended ended 30th September, 2013.
- The above results have been reviewed and recommended by the Audit Committee, taken as record and approved by the Board of Directors of the Company at their respective meetings held on 12/11/2013.
- Figures for previous periods have been re-grouped / re-arranged wherever necessary to make them comparable.

By Order of the Board
For **DHUNSERI INVESTMENTS LTD.**
C. K. DHANUKA
MANAGING DIRECTOR & CEO

Place : Kolkata
Date : The 12th day of November, 2013